



P.O. Box 755
Big Bear City, CA 92314
(909) 585-3219
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FlyBigBear.com

“The Big Bear Airport District provides Big Bear Valley with a safe, efficient and exceptional venue for aviation operations.”

REGULAR BOARD OF DIRECTORS MEETING

Big Bear Airport District
Wednesday, December 10, 2025
4:00 P.M.

Temporary Terminal Building – Board Room (501 Valley Blvd, Big Bear City, CA 92314)

BOARD MEMBERS:

Steve Castillo, President
Marikay Lindstrom, Vice President
Darrell Gardner
Wesley Krause
Kam Lawrence

Unless you are a public safety official, please turn off your cell phone or place it on vibrate mode during the Meeting.

This Agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2, which is a portion of California’s Open Meeting Law called the “Brown Act.” The agenda contains a brief, general description of each item of business that is to be discussed and/or transacted. Prior to acting on any Agenda item, the Board will consider public comments.

1. CALL TO ORDER

2. FLAG SALUTE

MISSION STATEMENT: The Big Bear Airport District serves the Big Bear Valley by providing a safe, efficient, and exceptional venue for aviation operations.

3. ROLL CALL AND INTRODUCTIONS

4. APPROVAL OF AGENDA

5. PUBLIC COMMENTS: A person wishing to comment on a non-Agenda item should approach the podium and wait for the President to recognize him/her. Unless otherwise provided for a specific item, all comments are limited to 3 minutes each with an overall total of 15 minutes. A speaker cannot allot their time to others.

Comments on Agenda items: Comments concerning matters on the agenda will be heard at the time the matter is considered.

Comments on non-Agenda Items: Comments concerning matters not on the agenda will be heard during the Public Comment section on the agenda. A speaker's comments should be within the subject matter jurisdiction of the Big Bear Airport District Board.

Please note that if you wish to address the Board on items not listed on the posted Agenda, the Brown Act does not allow Board discussion of such items because they are not on the agenda and thus were not publicly noticed. Therefore, the Board may only do the following: refer the matter to staff, ask for additional information or request a report back, or give a limited factual response. Your comments may be placed on the agenda for future discussion.

6. BIG BEAR AIRPORT'S PILOTS ASSOCIATION

7. CONSENT AGENDA

7.1. APPROVAL OF MEETING MINUTES – NOVEMBER 12, 2025, REGULAR MEETING

7.2. YTD FINANCIAL REPORTS – OCTOBER 2025

8. PULLED CONSENT AGENDA ITEMS

9. BUSINESS MATTERS

9.1. BOARD REORGANIZATION

9.1.A Selection of Board President

9.1.B Selection of Board Vice-President

10. MANAGER'S REPORT

11. DIRECTOR'S COMMENTS

12. NEXT MEETING DATE:

Wednesday, January 14, 2026, at 4:00 p.m. – Regular Board of Directors Meeting!

Location: Temporary Terminal Building

13. ADJOURNMENT

CERTIFICATION: I, Rebecca Cannon, Board Secretary of the Big Bear Airport District, do hereby certify that I posted a copy of the foregoing Agenda on December 6, 2025, at least 72 hours in advance of the Regular Board of Directors Meeting (Government Code Section 54954.2).



Rebecca Cannon
Board Secretary

The Big Bear Airport District ("District") Board Meeting area is handicapped accessible. Persons with disabilities can receive this Agenda in an alternative format and should call the Airport Office at (909) 585-3219. Notification of 48 hours prior to the Meeting will enable the District to make arrangements to assure accessibility to the Meeting. The Agenda is posted on the District's Website at www.flybigbear.com. If access to the Website is not available, copies may be obtained by calling the Airport Office.



MINUTES

REGULAR BOARD OF DIRECTORS MEETING

Wednesday, November 12, 2025

4:00 p.m.

*"The Big Bear Airport District serves the Big Bear Valley
by providing a safe, efficient, and exceptional venue for aviation operations"*

BOARD OF DIRECTORS

Steve Castillo, President | Marikay Lindstrom, Vice President
Director Darrell Gardner | Director Wesley Krause | Director Kam Lawrence

MEETING LOCATION

Temporary Terminal Building – 501 Valley Blvd, Big Bear City, CA 92314

- 1. CALL TO ORDER:** Vice President Lindstrom called to order the Regular Meeting of the Big Bear Airport Board of Directors on Wednesday, November 12, 2025, at 4:02 p.m.
- 2. FLAG SALUTE:** Vice President Lindstrom invited the Board and those present to join in the flag salute, and the salute followed.
- 3. ROLL CALL AND INTRODUCTIONS:** Board Secretary, Rebecca Cannon, recorded the following:
 - DIRECTORS PRESENT:** Director Lawrence, Director Gardner, Director Krause, and Vice President Lindstrom.
 - DIRECTORS ABSENT:** President Castillo.
 - OTHERS PRESENT:** General Manager Ryan Goss, Administrative Manager Abby Erickson, Administrative Assistant Ariel Valenzuela and Board Secretary Rebecca Cannon.
- 4. APPROVAL OF AGENDA:** General Manager Ryan Goss requested that Item 9.3 – Committee Assignments – be removed from the agenda and informed the Board that an updated version of the Fiscal Year 2024-25 Audit Report is available for review. The Board unanimously approved General Manager Goss' request to remove Item 9.3 from the agenda.
- 5. PUBLIC COMMENTS:** None.
- 6. BIG BEAR AIRPORTS PILOTS ASSOCIATION:** No Report.

7. CONSENT AGENDA

7.1. APPROVAL OF MEETING MINUTES – OCTOBER 8, 2025, REGULAR MEETING

7.2. YTD FINANCIAL REPORTS – SEPTEMBER 2025

Director Lawrence moved to approve the minutes of the Regular Board of Directors Meeting held on October 8, 2025, and to accept, for filing, the Year-to-Date Financial Reports for September 2025 as presented.

Director Gardner seconded the motion.

The motion passed, with all present board members voting AYE.

8. PULLED CONSENT AGENDA ITEMS: None.

9. BUSINESS MATTERS

9.1. FISCAL YEAR 2024-25 FINANCIAL AUDIT REPORT PRESENTED BY PAUL J. KAYMARK FROM THE DISTRICT’S AUDITING FIRM, NIGRO & NIGRO, PC

No formal action was taken; report was received and filed.

9.2. DISCUSSION AND POSSIBLE ADOPTION OF RESOLUTION NO. 2025-08: A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BIG BEAR AIRPORT DISTRICT AUTHORIZING CONTRIBUTION TO ELIGIBLE EMPLOYEES’ 457 DEFERRED COMPENSATION PLAN

Director Krause moved to approve and adopt Resolution No. 2025-08.

Director Gardner seconded the motion.

Said motion was approved by the following vote:

AYES: Gardner, Krause, Lawrence, Lindstrom
NOES: None
ABSENT: Castillo
ABSTAIN: None

9.3. COMMITTEE ASSIGNMENTS

This item was removed from the agenda and will be brought back for consideration at a future meeting.

10. MANAGERS’ REPORT

In addition to reviewing the September operation report, General Manager Ryan Goss provided an update on the construction of the new terminal building, advised the Board that the AWOS Replacement Project will begin the following week and the Runway 8-26 Rehabilitation Project will commence Spring 2026.

11. COMMITTEE REPORTS: None.

12. DIRECTOR’S COMMENTS: All Directors present contributed.

13. NEXT MEETING DATE:

Wednesday, December 10, 2025, at 4:00 p.m. – Regular Board of Directors Meeting
Location: Temporary Terminal Building

14. ADJOURNMENT: 4:51 p.m.

Steve Castillo, President
Board Of Directors

Attest: _____
Rebecca Cannon
Board Secretary

DRAFT

Big Bear Airport District
Profit & Loss Budget Performance
October 2025

	October	Jul - Oct 25	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 33%
Income					
4054 · State Subsidy	\$ -	\$ -	\$ 10,000.00	\$ (10,000.00)	0%
4055 · Tax Revenues	-	-	2,224,400	(2,224,400)	0%
4110 · Sales-Aircraft Fuel	59,140	252,066	666,100	(414,034)	38%
4200 · Auto Parking	650	2,525	8,000	(5,475)	32%
4206 · Events Revenue	-	1,000	1,000	-	100%
4210 · Commercial Leases	3,443	9,868	29,700	(19,832)	33%
4220 · Ground Lease	7,604	33,558	100,600	(67,042)	33%
4230 · Hangar Rentals	34,984	138,865	427,700	(288,835)	32%
4254 · Gate Access Remote/Key Repl.	-	80	200	(120)	40%
4255 · Aircraft Oil Sales	343	968	3,300	(2,332)	29%
4256 · Aircraft Stores Sales	-	-	900	(900)	0%
4260 · Souvenir Sales	463	1,457	7,000	(5,543)	21%
4270 · Storage Units	488	1,953	5,900	(3,947)	33%
4280 · Tiedown Rents	491	2,049	6,200	(4,151)	33%
4290 · Tiedown Transient	1,032	1,861	3,000	(1,139)	62%
4300 · RV/Camper Storage	1,266	5,364	17,300	(11,936)	31%
4305 · Reimbursement	-	2,212	202,500	(200,288)	1%
4310 · Misc Revenue	-	-	600	(600)	0%
4320 · Late Fees-Tenant Rentals	37	37	300	(263)	12%
4325 · Sales Adjustment	-	-			
Total Income	109,941	453,863	3,714,700	(3,260,837)	12%
Cost of Goods Sold					
5000 · COGS- Aircraft Fuel	43,847	184,806	598,300	(413,494)	31%
5005 · COGS-Souvenirs	-	-	5,800	(5,800)	0%
5010 · COGS - Oil	-	-	1,900	(1,900)	0%
5015 · COGS - Aircraft Stores	-	-	1,000	(1,000)	0%
Total COGS	43,847	184,806	607,000	(422,194)	30%
Gross Profit	66,094	269,057	3,107,700	(2,838,643)	9%
Expense					
5040 · Marketing	65,208	65,579	75,000	(9,421)	87%
5061 · Bank Charges/Credit Card Fees	2,289	14,436	33,700	(19,264)	43%
5090 · Contract Services	5,626	21,392	91,300	(69,908)	23%
5110 · Motorized Vehicle Fuel	1,408	7,279	27,200	(19,921)	27%
5125 · Directors' Expenses	1,800	5,761	13,700	(7,939)	42%
5140 · Dues & Subscriptions	4,531	5,984	16,500	(10,516)	36%
5150 · Staff Expenses	684	2,638	16,000	(13,362)	16%
5160 · Fees/Permits/Licenses	-	4,021	13,300	(9,279)	30%
5170 · Hazardous Waste Pickup	350	350	1,000	(650)	35%
5180 · Insurance-Liability Expense	(467)	74,706	85,000	(10,294)	88%
5182 · Insurance-Worker's comp	-	21,787	23,300	(1,513)	94%
5210 · Janitorial Supplies	-	997	2,300	(1,303)	43%
5215 · Manager's Expenses	-	15	2,100	(2,085)	1%
5230 · Office Operational Expense	327	1,213	5,200	(3,987)	23%
5250 · Professional Services	12,073	35,280	98,300	(63,020)	36%
5260 · Repair & Maintenance-AWOS	3,556	3,916	5,300	(1,384)	74%
5275 · R & M - Aircraft Fuel Farm	657	1,622	10,000	(8,378)	16%
5280 · Repair & Maintenance-Grounds	1,129	4,014	15,000	(10,986)	27%

Big Bear Airport District
Profit & Loss Budget Performance
October 2025

	October	Jul - Oct 25	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 33%
5285 · Repair & Maintenance-Hangars	-	-	10,000	(10,000)	0%
5290 · Repair & Maintenance-Lighting	-	1,459	5,500	(4,041)	27%
5295 · R & M - Terminal Building	-	9	6,200	(6,191)	0%
5300 · R & M - Motorized Equipment	1,417	5,661	32,000	(26,339)	18%
5305 · Repair & Maint Fire Extinguish	-	3,775	3,600	175	105%
5310 · Emerg Equip/Supplies	173	173	1,300	(1,127)	13%
5350 · CDTFA Dealer Tax	120	548	1,100	(552)	50%
5373 · Tools/Small Maint Equipment	1,609	2,031	5,000	(2,969)	41%
5390 · Winter Ops Contingency	-	-	6,000	(6,000)	0%
5400 · Utilities	19,406	45,682	161,900	(116,218)	28%
6565 · Salaries	86,164	242,383	798,200	(555,817)	30%
6570 · FICA-Employer	81	211	300	(89)	70%
6575 · Medicare-Employer	1,271	3,630	10,900	(7,270)	33%
6585 · Health, Life, Dent.& Vision Ins	30,566	98,649	317,400	(218,751)	31%
6590 · 457 Contribution-ER Match	2,769	7,368	24,000	(16,632)	31%
6594 · Survivor Benefit Expense	-	557	500	57	111%
6595 · Pension Expense	8,948	104,398	159,700	(55,302)	65%
6596 · Pension - ER Paid for EE	1,623	4,522	13,300	(8,778)	34%
6597 · GASB 68 Report Fee	-	350	700	(350)	50%
6599 · SSA218-CalPERS Annual AdminFee.	-	-	100	(100)	0%
Total Expense	253,318	792,396	2,091,900	(1,299,504)	38%
Net Ordinary Income	(187,224)	(523,339)	1,015,800	(1,539,139)	-52%
Other Income/Expense					
Other Income					
4330 · Investment Revenue	30,018	180,001	285,800	(105,799)	63%
4332 · Unrealized Gain/(Loss) on Invmt	(4,817)	49,870			
Total Other Income	25,201	229,871	285,800	(55,929)	80%
Other Expense					
5208 · Terminal Building Construction	813,103	2,449,451			
5042 · Capital Improvement Proj. FY24	-	7,617	88,000	(80,383)	9%
5039 · Capital Improvement Projects 22	-	23,800	25,000	(1,200)	95%
5204 · Terminal Building Design	103,860	103,860			
5205 · Interest Exp-Terminal Bldg Loan	-	110,481	217,500	(107,019)	51%
5207 · Term.Bldg. Loan Debt Service	-	230,000	230,000	-	100%
Total Other Expense	916,963	2,925,209	560,500	2,364,709	522%
Net Other Income	(891,762)	(2,695,338)	(274,700)	(2,420,638)	981%
Net Income	\$ (1,078,986.00)	\$ (3,218,677.00)	\$ 741,100.00	\$ (3,959,777.00)	

Big Bear Airport District
Balance Sheet
As of October 31, 2025

	Oct 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1040 · Checking Account	3,429,778
Total Checking/Savings	3,429,778
Accounts Receivable	
1140 · Accounts Receivable	15,642
Total Accounts Receivable	15,642
Other Current Assets	
1001 · Petty Cash	350
1125 · LAIF	297,227
1125.01 · LAIF - Fair Market Value	349
1127 · TD Ameritrade, Inc.	7,273,960
1128 · CLASS	1,180,699
1142 · Lease Receivable	335,806
1160 · Prepaid Medical/Life Insurance	33,082
1164 · Pre Paid Jet A Fuel Tax	7,500
1166 · Pre-Paid Expense	12,018
1181 · Inventory-Souvenirs	4,830
1182 · Inventory-Fuel	55,834
1183 · Inventory - Oil	6,519
1185 · Inventory - Aircraft Stores	4,156
1499 · Undeposited Funds	1,107
Total Other Current Assets	9,213,436
Total Current Assets	12,658,855
Fixed Assets	
1201 · Land	3,692,512
1220 · Land Improvements	18,172,525
1240 · Structure Improvements	5,726,203
1250 · Operating Equipment	4,184,403
1270 · Accumulated Depreciation	-21,973,321
1300 · Construction in Progress	3,189,400
Total Fixed Assets	12,991,721
Other Assets	
1150 · Deferred Outflows of Resources	636,719
Total Other Assets	636,719
TOTAL ASSETS	26,287,295

Big Bear Airport District
Balance Sheet
As of October 31, 2025

	Oct 31, 25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	11,257
Total Accounts Payable	11,257
Other Current Liabilities	
2010 · Retention Payable	231,542
2123 · Accrued Vacation	76,533
2124 · Accrued Sick Leave	108,571
2200 · Sales Taxes Payable	15,316
2250 · Retirement Contribution Payable	-24
2301 · Deposits-Tenant Security	33,921
2302 · Deposits-Gate Access	6,890
2303 · Deposits-Wait List	16,102
2320 · Prepaid Rents	145,709
Total Other Current Liabilities	634,560
Total Current Liabilities	645,818
Long Term Liabilities	
2525 · Terminal Building Loan	7,480,948
2600 · Net Pension Liability	840,024
2620 · Net OPEB Obligation	1,000,435
2625 · Deferred Inflows of Resources	748,951
2630 · DIR - Leases	331,356
Total Long Term Liabilities	10,401,714
Total Liabilities	11,047,532
Equity	
3900 · Retained Earnings	18,458,439
Net Income	-3,218,676
Total Equity	15,239,763
TOTAL LIABILITIES & EQUITY	26,287,295

**Big Bear Airport District
US Bank CC Expense-Detail
October 2025**

<u>Date</u>	<u>Memo</u>	<u>Amount</u>
US Bank		
10/20/2025	John Deere Window Seal, Plow Truck, Brake Rotor	218.55
10/20/2025	Hazardous Waste Labels	60.61
10/20/2025	Trimmers x2	1,608.66
10/20/2025	AE lunch CalPERS training	11.69
10/20/2025	Office Supplies	413.91
10/20/2025	Zoom, IP Video	212.98
10/20/2025	Ring Central	317.72
10/20/2025	Water	255.60
10/20/2025	Coffee Bar Supplies	208.44
10/20/2025	AV Gas Control Board	657.33
	Total US Bank	<u>3,965.49</u>
TOTAL		<u><u>3,965.49</u></u>

Big Bear Airport District Monthly Check Report

October 2025

Date	Num	Name	Memo	Amount
10/01/2025	DD2871	Abby Erickson	Direct Deposit	0.00
10/01/2025	DD2872	Ariel Valenzuela	Direct Deposit	0.00
10/01/2025	DD2873	David Caballero	Direct Deposit	0.00
10/01/2025	DD2874	Hugo Medel-Valdes	Direct Deposit	0.00
10/01/2025	DD2875	James Ryan Goss	Direct Deposit	0.00
10/01/2025	DD2876	John M. Egerer	Direct Deposit	0.00
10/01/2025	DD2877	John R Melissa	Direct Deposit	0.00
10/01/2025	DD2878	Rebecca Cannon	Direct Deposit	0.00
10/15/2025	DD2879	Abby Erickson	Direct Deposit	0.00
10/15/2025	DD2880	Ariel Valenzuela	Direct Deposit	0.00
10/15/2025	DD2881	David Caballero	Direct Deposit	0.00
10/15/2025	DD2882	Hugo Medel-Valdes	Direct Deposit	0.00
10/15/2025	DD2883	James Ryan Goss	Direct Deposit	0.00
10/15/2025	DD2884	John M. Egerer	Direct Deposit	0.00
10/15/2025	DD2885	John R Melissa	Direct Deposit	0.00
10/15/2025	DD2886	Rebecca Cannon	Direct Deposit	0.00
10/16/2025	DD2887	Darrell Gardner {Board}	Direct Deposit	0.00
10/16/2025	DD2888	Kam Lawrence {Board}	Direct Deposit	0.00
10/16/2025	DD2889	Steve J Castillo {Board}	Direct Deposit	0.00
10/29/2025	DD2890	Abby Erickson	Direct Deposit	0.00
10/29/2025	DD2891	Ariel Valenzuela	Direct Deposit	0.00
10/29/2025	DD2892	David Caballero	Direct Deposit	0.00
10/29/2025	DD2893	Hugo Medel-Valdes	Direct Deposit	0.00
10/29/2025	DD2894	James Ryan Goss	Direct Deposit	0.00
10/29/2025	DD2895	John M. Egerer	Direct Deposit	0.00
10/29/2025	DD2896	John R Melissa	Direct Deposit	0.00
10/29/2025	DD2897	Rebecca Cannon	Direct Deposit	0.00
*** Missing numbers here ***				
10/13/2025	4791	PERS - Retirement	PP ending 10/11/25	-5,251.77
10/13/2025	4792	PERS - Retirement	457 Contribution PP ending 10/11/25	-2,453.52
*** Missing numbers here ***				
10/27/2025	4794		PERS Medical Premium - November	-24,156.23
10/27/2025	4795	PERS - Retirement	457 Contribution PP ending 10/25/25	-2,453.52
10/27/2025	4796	PERS - Retirement	PP ending 10/25/25	-5,251.77
*** Missing numbers here ***				
10/09/2025	Wire 10325	Angeles Contractor, Inc.	Work through 9/30/25	-772,448.24
*** Missing numbers here ***				
10/07/2025	35203	South Coast AQMD	34505	-1,067.20
10/07/2025	35204	Advanced Copy Systems	SB6733	-95.92
10/07/2025	35205	Big Bear City CSD.	BBAD	-923.22
10/07/2025	35206	Caballero, David.	October 2025 cell phone	-50.00
10/07/2025	35207	Cannon, Rebecca.	October 2025 cell phone	-50.00
10/07/2025	35208	Castillo, Steve	Monthly reimbursement - October 2025	-100.00
10/07/2025	35209	DIY Home Center	0060-00061228	-58.79
10/07/2025	35210	Erickson, Abby.	October 2025 cell phone	-50.00
10/07/2025	35211	Gardner, Darrell	Monthly reimbursement - October 2025	-100.00
10/07/2025	35212	Goss, Ryan	October 2025 cell phone	-50.00
10/07/2025	35213	Krause, Wesley	Monthly reimbursement - October 2025	-100.00
10/07/2025	35214	Lawrence, Kam.	Monthly reimbursement - October 2025	-100.00
10/07/2025	35215	Lindstrom, Marikay.	Monthly reimbursement - October 2025	-100.00
10/07/2025	35216	Medel, Hugo	October 2025 cell phone	-50.00
10/07/2025	35217	Melissa, John	October 2025 cell phone	-50.00
10/07/2025	35218	Mountain Water Company	BBAD	-88.00
10/07/2025	35219	Nativescapes, Inc.	BBAD	-568.00
10/07/2025	35220	South Coast AQMD	34505	-170.94
10/07/2025	35221	Starting Line Advisory	BBAD45936	-195.00
10/07/2025	35222	Streamline	10312FFC-0002 Oct 31-Nov 1 2025	-245.00
10/07/2025	35223	Valenzuela, Ariel.	October 2025 cell phone	-50.00
10/07/2025	35224	Nghiem, Daniel H-B03	Reimbursement	-30.00
10/07/2025	35225	Poulsen, Deanna RV-N	Reimbursement	-165.00
10/14/2025	35226	Avcom Company	BBAD	-3,556.02
10/14/2025	35227	Erickson, Abby.	CalPERS Training Mileage Reimbursement 10/2/25	-67.20
10/14/2025	35228	Foster & Foster, Inc.	GASB 75 prep & Table Updates YE 6/30/25	-5,000.00
10/14/2025	35229	Napa Auto Parts, Inc.	2285	-521.52
10/16/2025	35230	Marikay Lindstrom {Board}		-273.45
10/16/2025	35231	Wesley A. Krause		-182.30
10/14/2025	35232	Carney, Bob H-N12	H-N12	-2,196.50
10/21/2025	35233	Mead & Hunt	R3228400	-1,086.00
10/21/2025	35234	CSDA.	BBAD	-8,637.00
10/21/2025	35235	De Lage Landen	345023	-124.03
10/21/2025	35236	Knight Building Systems, Inc.	BBAD	-103,860.00
10/21/2025	35237	Mead & Hunt	R3228400	-549.00
10/21/2025	35238	Mtn.Area Regional Transit Authority	BBAD	-65,000.00
10/21/2025	35239	Principal Financial Group	1014239-10001	-1,581.90
10/21/2025	35240	Reliance Standard	GL160580, LTD 130861	-540.83
10/21/2025	35241	Shred-it, Inc.	12147987	-148.19
*** Missing numbers here ***				
10/21/2025	35243	Southwest Gas	910000935051	-11.00
10/28/2025	35244	Accent Computer Solutions, Inc.	Computer Support	-3,176.93
10/28/2025	35245	All Valley Environmental	BBAD	-350.00
10/28/2025	35246	Bear Valley Electric	Airport accounts	-6,709.04
10/28/2025	35247	Big Bear City CSD.	BBAD	-8,290.75
10/28/2025	35248	Columbia Capital Management, LLC	Investment Mgmt. Services (Jul-Sep)	-5,242.50
10/28/2025	35249	Connelly Pumping Services, LLC	BBAD	-400.02
10/30/2025	35250	Robertson's	99991	-945.82

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

November 05, 2025

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[PMIA Average Monthly Yields](#)

BIG BEAR AIRPORT DISTRICT

GENERAL MANAGER
 P.O. BOX 755
 BIG BEAR CITY, CA 92314

Tran Type Definitions

October 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
10/15/2025	10/14/2025	QRD	1784758	N/A	SYSTEM	3,211.77

Account Summary

Total Deposit:	3,211.77	Beginning Balance:	294,015.09
Total Withdrawal:	0.00	Ending Balance:	297,226.86

Columbia Capital Management, LLC
PORTFOLIO SUMMARY
Big Bear Airport District
Income
October 31, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,000,000	979,302.00	983,064.58	28.4	3.8	0.00
	1,000,000	979,302.00	983,064.58	28.4	3.8	0.00
Cash and Equiv.						
Cash and Equivalents	0	6,221.24	6,221.24	0.2	0.2	12.44
Mutual Funds	2,472,712	2,472,711.70	2,472,711.70	71.4	4.6	114,319.40
	2,472,712	2,478,932.94	2,478,932.94	71.6	4.6	114,331.84
TOTAL PORTFOLIO	3,472,712	3,458,234.94	3,461,997.52	100.0	4.4	114,331.84

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
Big Bear Airport District
Income
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-14-26	97.93	979,302.00	98.31	983,064.58	0.00	983,064.58	28.4	3.78	0.45
			979,302.00		983,064.58	0.00	983,064.58	28.4	3.78	0.45
Cash and Equivalents										
	Cash		6,221.24		6,221.24		6,221.24	0.2		0.00
			6,221.24		6,221.24	0.00	6,221.24	0.2	0.00	0.00
Mutual Funds										
2,472,712	SCHWAB US TREASURY MONEY ULTRA	1.00	2,472,711.70	1.00	2,472,711.70		2,472,711.70	71.4		0.00
			2,472,711.70		2,472,711.70	0.00	2,472,711.70	71.4	0.00	0.00
			3,458,234.94		3,461,997.52	0.00	3,461,997.52	100.0	1.07	0.13

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
Big Bear Airport District
Income
From 09-30-25 to 10-31-25

Portfolio Value on 09-30-25	3,440,491.05
Accrued Interest	8,719.44
Contributions	0.00
Withdrawals	0.00
Realized Gains	1,598.43
Unrealized Gains	2,936.80
Interest	10,761.34
Dividends	6,209.90
Change in Accrued Interest	-8,719.44
Portfolio Value on 10-31-25	3,461,997.52
Accrued Interest	0.00
Average Capital	3,449,210.49
Total Gain before Fees	12,787.03
IRR for 0.08 Years	0.37%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
Big Bear Airport District
Income
From 05-01-22 to 10-31-25

Portfolio Value on 05-01-22		0.00
Contributions		0.00
Withdrawals		0.00
Transfers In	2,999,733.00	
Realized Gains	64,298.86	
Unrealized Gains	3,762.58	
Interest	382,354.67	
Dividends	11,848.41	
Portfolio Value on 10-31-25	3,461,997.52	
 Average Capital	 2,924,681.04	
Total Gain before Fees	462,264.52	
IRR for 3.50 Years	15.81%	

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
Big Bear Airport District
Income
 October 31, 2025

Summary Information

	Totals		Weighted Averages
Par Value	1,000,000	Average YTM	3.78
Market Value	983,064.58	Average Maturity (yrs)	0.45
Total Cost	979,302.00	Average Coupon (%)	0.00
Net Gain/Loss	3,762.58	Average Duration	0.45
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Not Rated	1	983,064.58	100.0	3.8	0.000%	0.4

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Not Rated	1	983,064.58	100.0	3.8	0.000%	0.4



Summary Statement

October 31, 2025

Page 1 of 3

Investor ID: CA-01-0172

Big Bear Airport District
PO Box 755
Big Bear City, CA 92314

California CLASS

California CLASS

Average Monthly Yield: 4.1889%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0172-0001	Cash Reserve	1,376,010.32	0.00	200,000.00	4,688.18	59,524.16	1,311,645.42	1,180,698.50
TOTAL		1,376,010.32	0.00	200,000.00	4,688.18	59,524.16	1,311,645.42	1,180,698.50



Account Statement

October 31, 2025

Page 2 of 3

Account Number: CA-01-0172-0001

Cash Reserve

Account Summary

Average Monthly Yield: 4.1889%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	1,376,010.32	0.00	200,000.00	4,688.18	59,524.16	1,311,645.42	1,180,698.50

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
10/01/2025	Beginning Balance			1,376,010.32	
10/22/2025	Withdrawal		200,000.00		14312
10/31/2025	Income Dividend Reinvestment	4,688.18			
10/31/2025	Ending Balance			1,180,698.50	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
10/01/2025	0.000115149	4.2029%
10/02/2025	0.000114883	4.1932%
10/03/2025	0.000344187	4.1876%
10/04/2025	0.000000000	4.1876%
10/05/2025	0.000000000	4.1876%
10/06/2025	0.000114365	4.1743%
10/07/2025	0.000114012	4.1614%
10/08/2025	0.000113728	4.1511%
10/09/2025	0.000113608	4.1467%
10/10/2025	0.000454972	4.1516%
10/11/2025	0.000000000	4.1516%
10/12/2025	0.000000000	4.1516%
10/13/2025	0.000000000	4.1516%
10/14/2025	0.000114079	4.1639%
10/15/2025	0.000114722	4.1873%
10/16/2025	0.000116152	4.2396%
10/17/2025	0.000347001	4.2219%
10/18/2025	0.000000000	4.2219%
10/19/2025	0.000000000	4.2219%
10/20/2025	0.000114626	4.1839%
10/21/2025	0.000114669	4.1854%
10/22/2025	0.000115105	4.2013%
10/23/2025	0.000115175	4.2039%
10/24/2025	0.000345894	4.2084%
10/25/2025	0.000000000	4.2084%
10/26/2025	0.000000000	4.2084%
10/27/2025	0.000115556	4.2178%
10/28/2025	0.000116013	4.2345%
10/29/2025	0.000116308	4.2452%
10/30/2025	0.000114364	4.1743%
10/31/2025	0.000113163	4.1305%

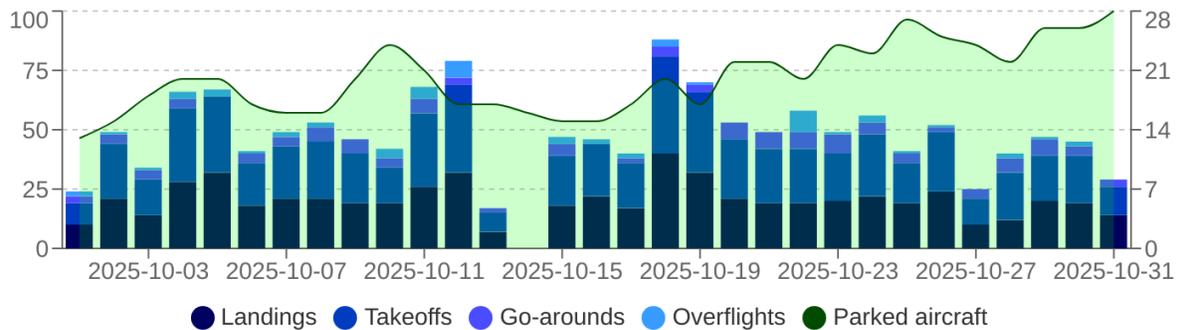
Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

Big Bear City | Runway Operations Report

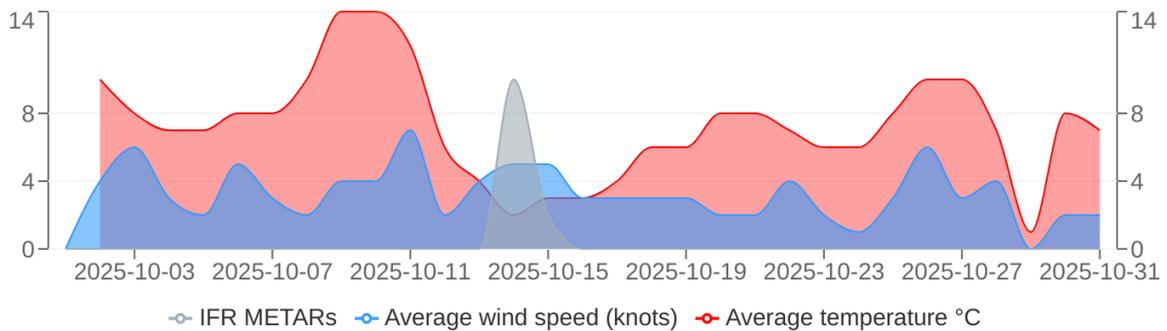
Report Date Range: 10/2025

Total Operations	Landings	Takeoffs	Go-Arounds	Overflights
1,470	616	664	128	62

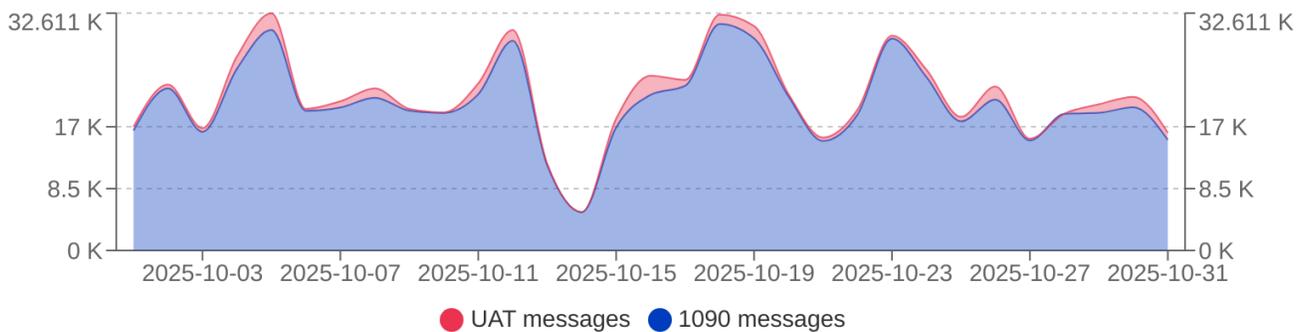
Operations by Day



Weather Conditions



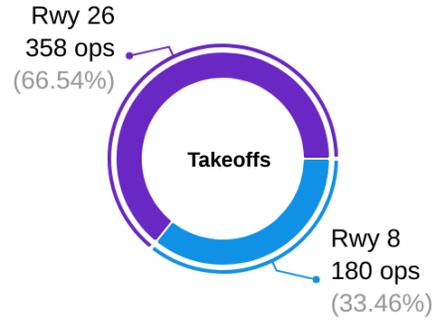
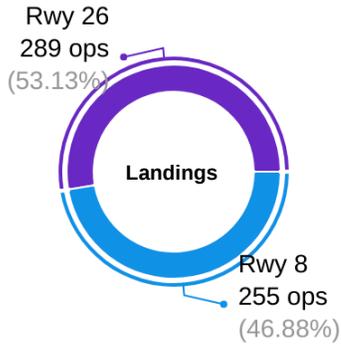
Receiver health



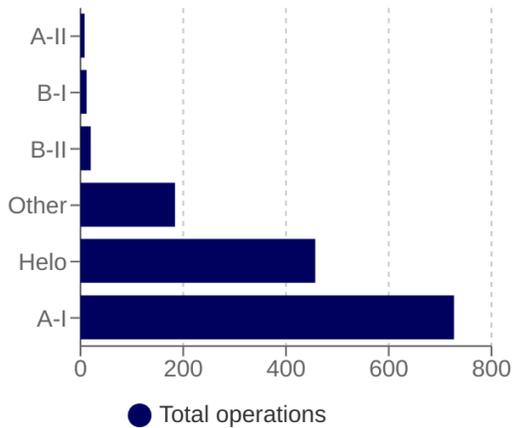
Big Bear City | Runway Operations Report

Report Date Range: 10/2025

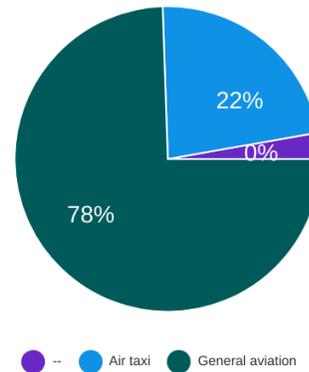
Operations by Runway



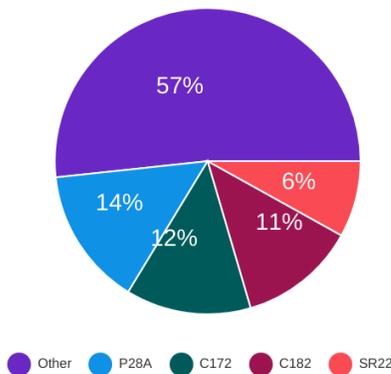
Operations by Category



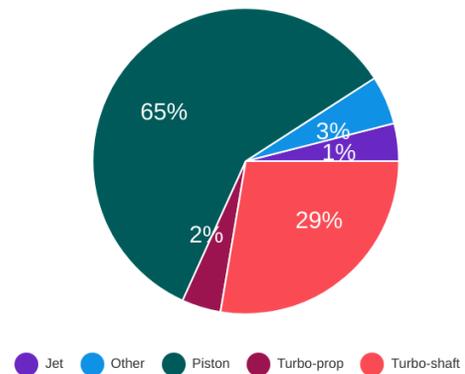
Operations by Type



Top Aircraft Types



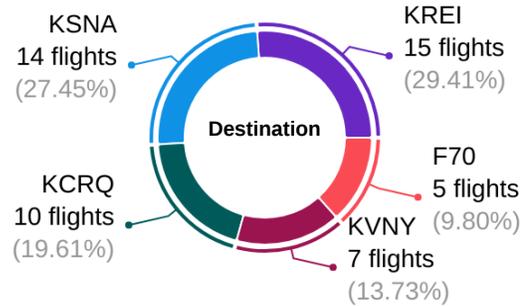
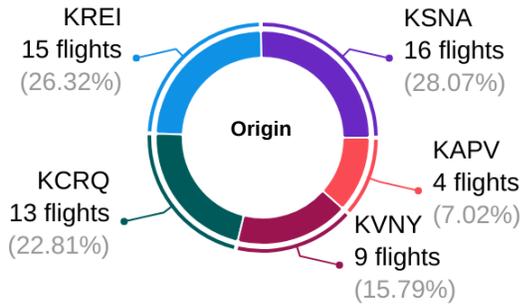
Operations by Engine Type



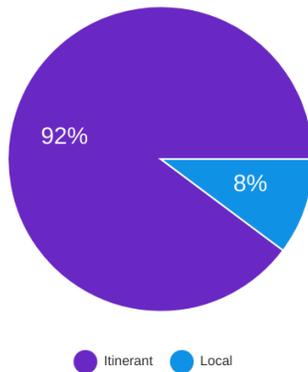
Big Bear City | Runway Operations Report

Report Date Range: 10/2025

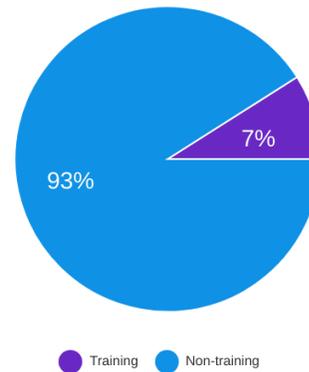
Top Airports



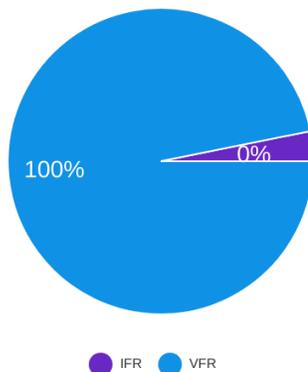
Local vs Itinerant Flights



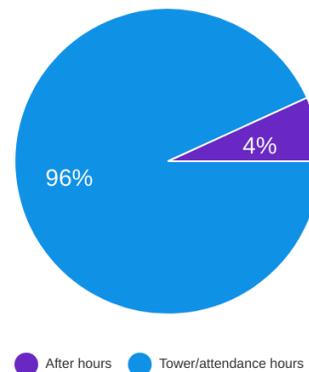
Training Operations



IFR vs VFR Flights



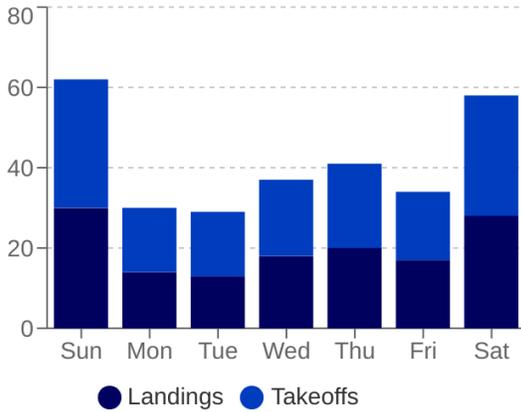
After Hours Operations



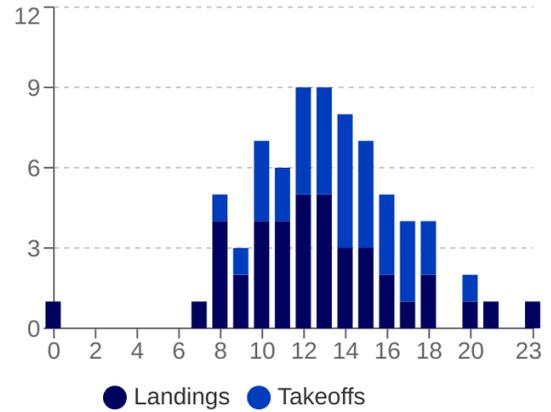
Big Bear City | Runway Operations Report

Report Date Range: 10/2025

Operations by Day of Week

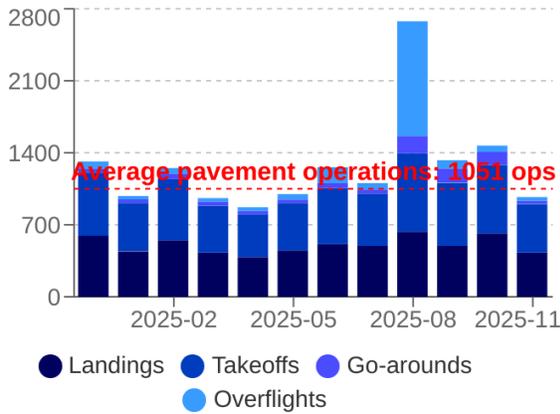


Operations by Hour



Historical Data

Landings and Takeoff By Month



Busiest Days on Record

Rank	Date	Pavement ops	Aircraft
1	2022-09-07 (W)	235	9
2	2022-09-06 (Ti)	150	15
3	2023-03-03 (Fi)	139	64
4	2023-01-28 (S)	137	49
5	2023-01-21 (S)	130	52
6	2022-09-05 (M)	121	23
6	2022-12-26 (M)	121	52
7	2024-02-11 (S)	115	55
7	2023-04-01 (S)	115	53
8	2023-10-21 (S)	110	38