



P.O. Box 755
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FlyBigBear.com

“The Big Bear Airport District provides Big Bear Valley with a safe, efficient and exceptional venue for aviation operations.”

REGULAR BOARD OF DIRECTORS MEETING

Big Bear Airport District
Wednesday, March 12, 2025
4:00 P.M.

Terminal Building – West Wing Board Room (501 Valley Blvd, Big Bear City, CA 92314)

BOARD MEMBERS:

Steve Castillo, President
Chuck Hicks, Vice-President
Darrell Gardner
Kam Lawrence
Marikay Lindstrom

Unless you are a public safety official, please turn off your cell phone or place it on vibrate mode during the Meeting.

This Agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2, which is a portion of California’s Open Meeting Law called the “Brown Act.” The agenda contains a brief, general description of each item of business that is to be discussed and/or transacted. Prior to acting on any Agenda item, the Board will consider public comments.

1. CALL TO ORDER

2. FLAG SALUTE

MISSION STATEMENT: The Big Bear Airport District serves the Big Bear Valley by providing a safe, efficient, and exceptional venue for aviation operations.

3. ROLL CALL AND INTRODUCTIONS

4. APPROVAL OF AGENDA

5. **PUBLIC COMMENTS:** A person wishing to comment on a non-Agenda item should approach the podium and wait for the President to recognize him/her. Unless otherwise provided for a specific item, all comments are limited to 3 minutes each with an overall total of 15 minutes. A speaker cannot allot their time to others.

Comments on Agenda items: Comments concerning matters on the agenda will be heard at the time the matter is considered.

Comments on non-Agenda Items: Comments concerning matters not on the agenda will be heard during the Public Comment section on the agenda. A speaker's comments should be within the subject matter jurisdiction of the Big Bear Airport District Board.

Please note that if you wish to address the Board on items not listed on the posted Agenda, the Brown Act does not allow Board discussion of such items because they are not on the agenda and thus were not publicly noticed. Therefore, the Board may only do the following: refer the matter to staff, ask for additional information or request a report back, or give a limited factual response. Your comments may be placed on the agenda for future discussion.

6. BIG BEAR AIRPORT'S PILOTS ASSOCIATION

7. CONSENT AGENDA

7.1. [APPROVAL OF MEETING MINUTES – FEBRUARY 19, 2025, REGULAR BOARD MEETING](#)

7.2. [YTD FINANCIAL REPORTS – JANUARY 2025](#)

8. PULLED CONSENT AGENDA ITEMS

9. BUSINESS MATTERS

9.1. [FISCAL YEAR 2024-25 BUDGET ADJUSTMENT](#)

Review and possible approval of a budget adjustment for FY 2024-25 to only include FAA funded Airport Capital Improvement Projects.

10. [MANAGER'S REPORT](#)

In addition to reviewing the January 2025 operational report, General Manager Ryan Goss will provide a verbal update on the status of the temporary building and the projected timeline for the demolition/construction of the new terminal building.

11. COMMITTEE REPORTS

12. DIRECTOR'S COMMENTS

13. PROPOSAL OF FUTURE AGENDA ITEMS

14. NEXT MEETING DATE:

Wednesday, April 9, 2025, at 4:00 p.m. – Regular Board of Directors Meeting
Location: Terminal Building- West Wing Board Room

15. ADJOURNMENT

CERTIFICATION: I, Rebecca Cannon, Board Secretary of the Big Bear Airport District, do hereby certify that I posted a copy of the foregoing Agenda on March 8, 2025, at least 72 hours in advance of the Regular Board of Directors Meeting (Government Code Section 54954.2).



Rebecca Cannon
Board Secretary
Big Bear Airport District

The Big Bear Airport District ("District") Board Meeting area is handicapped accessible. Persons with disabilities can receive this Agenda in an alternative format and should call the Airport Office at (909) 585-3219. Notification of 48 hours prior to the Meeting will enable the District to make arrangements to assure accessibility to the Meeting. The Agenda is posted on the District's Website at www.flybigbear.com. If access to the Website is not available, copies may be obtained by calling the Airport Office.



MINUTES

REGULAR BOARD OF DIRECTORS MEETING

Wednesday, February 19, 2025

4:00 p.m.

*"The Big Bear Airport District serves the Big Bear Valley
by providing a safe, efficient, and exceptional venue for aviation operations"*

BOARD OF DIRECTORS

Steve Castillo, President | Chuck Hicks, Vice-President
Director Darrell Gardner | Director Kam Lawrence
Director Marikay Lindstrom

MEETING LOCATION

Terminal Building – West Wing Boardroom

1. **CALL TO ORDER:** President Castillo called to order the Regular Meeting of the Big Bear Airport Board of Directors on Wednesday, February 19, 2025, at 4:00 p.m.
2. **FLAG SALUTE:** President Castillo invited the Board and those present to join in the flag salute, and the salute followed.
3. **ROLL CALL AND INTRODUCTIONS:**

General Manager Ryan Goss briefed the Directors regarding Director Lindstrom's absence, and asked if the board would approve of her participating in the meeting remotely.

President Castillo moved to approve Director Lindstrom's request to participate in the meeting remotely.

Vice President Hicks seconded the motion.

The motion passed, with all board members voting AYE.

Board Secretary, Rebecca Cannon, recorded the following:

DIRECTORS PRESENT: Vice President Hicks, Director Gardner, Director Lawrence, and President Castillo, and Director Lindstrom participated remotely.

4. **APPROVAL OF AGENDA:** No changes. Approved by consensus.
5. **PUBLIC COMMENTS:** None.

6. **BIG BEAR AIRPORTS PILOTS ASSOCIATION:** President of BBAPA, Jack Williams, and Secretary of BBAPA, Bob Hartunian, contributed.

7. **CONSENT AGENDA**

7.1. **APPROVAL OF MEETING MINUTES – JANUARY 8, 2025, REGULAR BOARD MEETING**

7.2. **YTD FINANCIAL REPORTS – DECEMBER 2024**

President Castillo moved to approve the minutes from the Regular Board of Directors Meeting held on Wednesday, January 8, 2025, and to accept, for filing, the Year-to-Date Financial Reports as presented.

Director Gardner seconded the motion.

The motion passed, with all board members voting AYE.

8. **PULLED CONSENT AGENDA ITEMS:** None.

9. **BUSINESS MATTERS**

9.1. **REVIEW AND POSSIBLE ADOPTION OF RESOLUTION NO. 2025-01; A RESOLUTION PROVIDING FOR THE TIME, DATE AND PLACE OF REGULAR BOARD MEETINGS**

Following a brief discussion, President Castillo invited the public to speak on the item and the following approached the board:

Bob Hartunian: expressed he doesn't agree with the proposal to change the meeting date because it may set a precedent.

Jack Williams: communicated that changing the meeting date might give everyone an opportunity to attend other governmental agency meetings.

President Castillo moved to adopt Resolution No. 2025-01; a resolution providing for the time, date, and place of regular board meetings; and rescinding Resolution No. 2021-01.

Vice President Hicks seconded the motion.

Said motion was denied by the following vote:

AYES: Hicks, Castillo
NOES: Lawrence, Lindstrom
ABSTAIN: Gardner
ABSENT: None

9.2. **REVIEW AND POSSIBLE APPROVAL OF AN AGREEMENT WITH STARTING LINE ADVISORY FOR FINANCIAL AND ACCOUNTING SERVICES**

Vice President Hicks moved to approve the agreement with Starting Line Advisory.

Director Gardner seconded the motion.

Said motion was approved by the following vote:

AYES: Gardner, Hicks, Lawrence, Lindstrom, Castillo
NOES: None
ABSTAIN: None
ABSENT: None

10. MANAGERS' REPORT: General Manager Ryan Goss presented reports highlighting airport operations for December 2024 and provided a verbal update on the status of the temporary building and the projected timeline for the demolition/construction of the new terminal building.

11. DIRECTOR'S COMMENTS: Director Lawrence, Director Lindstrom, and President Castillo contributed.

12. FUTURE AGENDA ITEMS: None.

13. NEXT MEETING DATE:

Wednesday, March 12, 2025, at 4:00 p.m. – Regular Board of Directors Meeting
Location: West Wing Board Room, Terminal

14. ADJOURNMENT: 4:52 p.m.

Steve Castillo, President
Board Of Directors

Attest: _____
Rebecca Cannon
Board Secretary

DRAFT

Big Bear Airport District
Profit & Loss Budget Performance
 January 2025

	January	Jul 24 - Jan 25	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 58%
Income					
4054 · State Subsidy	\$ -	\$ -	\$ 20,000.00	\$ (20,000.00)	0%
4055 · Tax Revenues	38,653	1,223,928	2,071,400	(847,472)	59%
4056 · City Tax Revenue	-	-	119,300	(119,300)	0%
4110 · Sales-Aircraft Fuel	42,017	416,055	612,900	(196,845)	68%
4200 · Auto Parking	660	4,645	6,400	(1,755)	73%
4206 · Events Revenue	-	1,000	1,000	-	100%
4210 · Commercial Leases	3,443	36,741	76,500	(39,759)	48%
4220 · Ground Lease	7,452	51,645	75,400	(23,755)	68%
4230 · Hangar Rentals	37,148	251,963	418,900	(166,937)	60%
4254 · Gate Access Remote/Key Repl.	-	120	300	(180)	40%
4255 · Aircraft Oil Sales	459	2,127	3,900	(1,773)	55%
4256 · Aircraft Stores Sales	-	875	4,900	(4,025)	18%
4260 · Souvenir Sales	602	5,119	8,500	(3,381)	60%
4270 · Storage Units	488	3,416	5,900	(2,484)	58%
4280 · Tiedown Rents	508	3,616	7,800	(4,184)	46%
4290 · Tiedown Transient	57	2,035	1,700	335	120%
4300 · RV/Camper Storage	1,443	10,098	17,500	(7,402)	58%
4305 · Reimbursement	-	-	60,000	(60,000)	0%
4310 · Misc Revenue	-	1,530	600	930	255%
4320 · Late Fees-Tenant Rentals	-	313	100	213	313%
4325 · Sales Adjustment	-	-	-	-	-
Total Income	132,930	2,015,226	3,513,000	(1,497,774)	57%
Cost of Goods Sold					
5000 · COGS- Aircraft Fuel	31,483	316,243	497,200	(180,957)	64%
5005 · COGS-Souvenirs	-	-	5,300	(5,300)	0%
5010 · COGS - Oil	-	-	1,800	(1,800)	0%
5015 · COGS - Aircraft Stores	-	-	1,000	(1,000)	0%
Total COGS	31,483	316,243	505,300	(189,057)	63%
Gross Profit	101,447	1,698,983	3,007,700	(1,308,717)	56%
Expense					
5040 · Marketing	105	68,958	72,600	(3,642)	95%
5061 · Bank Charges/Credit Card Fees	1,893	20,607	29,900	(9,293)	69%
5070 · Board Election Costs	-	-	12,000	(12,000)	0%
5090 · Contract Services	4,687	40,344	105,600	(65,256)	38%
5110 · Motorized Vehicle Fuel	-	12,707	27,200	(14,493)	47%
5125 · Directors' Expenses	2,000	8,635	13,700	(5,065)	63%
5140 · Dues & Subscriptions	211	11,321	15,000	(3,679)	75%
5150 · Staff Expenses	350	9,971	13,200	(3,229)	76%
5160 · Fees/Permits/Licenses	661	14,022	23,600	(9,578)	59%
5170 · Hazardous Waste Pickup	-	325	1,000	(675)	33%
5180 · Insurance-Liability Expense	-	101,271	121,400	(20,129)	83%
5182 · Insurance-Worker's comp	-	16,192	23,200	(7,008)	70%
5210 · Janitorial Supplies	59	1,509	5,100	(3,591)	30%
5215 · Manager's Expenses	-	-	2,100	(2,100)	0%
5230 · Office Operational Expense	315	3,400	3,700	(300)	92%
5250 · Professional Services	35,902	111,257	114,200	(2,943)	97%
5260 · Repair & Maintenance-AWOS	206	3,963	5,000	(1,037)	79%
5271 · Repair & Maintenance-Computer	240	1,459	4,800	(3,341)	30%
5275 · R & M - Aircraft Fuel Farm	76	301	7,600	(7,299)	4%
5280 · Repair & Maintenance-Grounds	-	881	35,000	(34,119)	3%

Big Bear Airport District
Profit & Loss Budget Performance
 January 2025

	January	Jul 24 - Jan 25	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 58%
5285 · Repair & Maintenance-Hangars	-	105	10,000	(9,895)	1%
5290 · Repair & Maintenance-Lighting	205	890	5,500	(4,610)	16%
5295 · R & M - Terminal Building	-	64	6,200	(6,136)	1%
5300 · R & M - Motorized Equipment	1,494	3,023	32,000	(28,977)	9%
5305 · Repair & Maint Fire Extinguish	-	1,355	1,700	(345)	80%
5310 · Emerg Equip/Supplies	-	220	1,300	(1,080)	17%
5350 · CDTFA Dealer Tax	54	724	600	124	121%
5360 · Office Communications	758	6,095	8,800	(2,705)	69%
5373 · Tools/Small Maint Equipment	-	621	2,500	(1,879)	25%
5390 · Winter Ops Contingency	-	-	6,000	(6,000)	0%
5400 · Utilities	16,977	82,043	209,600	(127,557)	39%
6565 · Salaries	63,185	411,121	703,200	(292,079)	58%
6570 · FICA-Employer	99	229	800	(571)	29%
6575 · Medicare-Employer	922	5,967	9,700	(3,733)	62%
6585 · Health, Life, Dent.& Vision Ins	23,396	165,098	304,500	(139,402)	54%
6590 · 457 Contribution-ER Match	1,846	13,038	24,000	(10,962)	54%
6594 · Survivor Benefit Expense	-	478	500	(22)	96%
6595 · Pension Expense	5,421	104,326	136,400	(32,074)	76%
6596 · Pension - ER Paid for EE	949	6,849	12,200	(5,351)	56%
6597 · GASB 68 Report Fee	-	700	700	-	100%
6599 · SSA218-CalPERS Annual AdminFee.	-	-	300	(300)	0%
Total Expense	162,011	1,230,069	2,112,400	(882,331)	58%
Net Ordinary Income	(60,564)	468,914	895,300	(426,386)	52%
Other Income/Expense					
Other Income					
4330 · Investment Revenue	120,066	492,733	296,800	195,933	166%
4332 · Unrealized Gain/(Loss) on Invmt	4,275	98,269			
Total Other Income	124,341	591,002	296,800	294,202	199%
Other Expense					
5042 · Capital Improvement Proj. FY24	18,692	75,960	128,750	(52,790)	59%
5039 · Capital Improvement Projects 22	-	-	55,000	(55,000)	0%
CIP22R2 · Temp.Modular Office Space	5,597	72,437	150,000	(77,563)	48%
CIP24-3 · Hangar Door Upgrade	-	34			
5204 · Terminal Bldg. Design & Constr.	28,358	65,134			
5205 · Interest Exp-Terminal Bldg Loan	110,481	224,250	224,300	(50)	100%
5207 · Term.Bldg. Loan Debt Service	-	220,000	220,000	-	100%
Total Other Expense	163,128	657,815	778,050	(120,235)	85%
Net Other Income	(38,787)	(66,813)	(481,250)	414,437	14%
Net Income	\$ (99,351.00)	\$ 402,101.00	\$ 414,050.00	\$ (11,949.00)	

Big Bear Airport District Balance Sheet As of January 31, 2025

Accrual Basis

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1040 · Checking Account	392,971
Total Checking/Savings	392,971
Accounts Receivable	
1140 · Accounts Receivable	5,736
Total Accounts Receivable	5,736
Other Current Assets	
1001 · Petty Cash	350
1125 · LAIF	286,985
1125.01 · LAIF - Fair Market Value	-4,627
1127 · TD Ameritrade, Inc.	14,537,819
1128 · CLASS	1,426,514
1142 · Lease Receivable	223,458
1160 · Prepaid Medical/Life Insurance	21,494
1161 · Prepaid Insurance-Liability	4,665
1164 · Pre Paid Jet A Fuel Tax	9,701
1166 · Pre-Paid Expense	11,060
1168 · Other Receivable	126
1181 · Inventory-Souvenirs	11,989
1182 · Inventory-Fuel	57,683
1183 · Inventory - Oil	9,566
1185 · Inventory - Aircraft Stores	4,256
1499 · Undeposited Funds	7,074
Total Other Current Assets	16,608,114
Total Current Assets	17,006,821
Fixed Assets	
1201 · Land	3,692,512
1220 · Land Improvements	18,172,525
1240 · Structure Improvements	5,774,935
1241 · Old Terminal Building	2,643,000
1250 · Operating Equipment	4,127,135
1270 · Accumulated Depreciation	-22,971,509
1300 · Construction in Progress	631,980
Total Fixed Assets	12,070,577
Other Assets	
1150 · Deferred Outflows of Resources	926,730
Total Other Assets	926,730
TOTAL ASSETS	30,004,129

Big Bear Airport District
Balance Sheet
As of January 31, 2025

Accrual Basis

	Jan 31, 25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	15,738
Total Accounts Payable	15,738
Other Current Liabilities	
2304 · Unclaimed Checks Liability	270
2002 · Accrued Expense	1
2123 · Accrued Vacation	49,654
2124 · Accrued Sick Leave	52,454
2200 · Sales Taxes Payable	11,033
2250 · Retirement Contribution Payable	0
2301 · Deposits-Tenant Security	34,135
2302 · Deposits-Gate Access	6,650
2303 · Deposits-Wait List	12,422
2320 · Prepaid Rents	86,000
Total Other Current Liabilities	252,620
Total Current Liabilities	268,358
Long Term Liabilities	
2525 · Terminal Building Loan	7,703,766
2600 · Net Pension Liability	855,381
2620 · Net OPEB Obligation	939,133
2625 · Deferred Inflows of Resources	919,723
2630 · DIR - Leases	217,682
Total Long Term Liabilities	10,635,685
Total Liabilities	10,904,043
Equity	
3900 · Retained Earnings	18,694,445
Net Income	405,641
Total Equity	19,100,086
TOTAL LIABILITIES & EQUITY	30,004,129

**Big Bear Airport District
US Bank CC Expense-Detail
January 2025**

Accrual Basis

Date	Memo	Amount
US Bank		
01/20/2025	Coffee Bar	105.15
01/20/2025	Papi Installation	204.81
01/20/2025	Wheel Bolts for Ford	32.63
01/20/2025	Gloves	59.25
01/20/2025	Zoom, IP	210.98
01/20/2025	Jet A Refueler Parts	76.20
01/20/2025	Misc Office Supplies	77.29
01/20/2025	Phones, Water Heater, Drip Cap	883.59
01/20/2025	Adobe Error-to be refunded to BBAD	239.88
01/20/2025	1099 x 9 Prep	44.73
01/20/2025	AWOS Heater	25.74
01/20/2025	Repairs to Explorer	1,461.01
	Total US Bank	3,421.26
TOTAL		<u>3,421.26</u>

Big Bear Airport District Monthly Check Report January 2025

Date	Num	Name	Memo	Amount
01/08/2025	DD2709	Abby Erickson	Direct Deposit	0.00
01/08/2025	DD2710	Ariel Valenzuela	Direct Deposit	0.00
01/08/2025	DD2711	David Caballero	Direct Deposit	0.00
01/08/2025	DD2712	Hugo Medel-Valdes	Direct Deposit	0.00
01/08/2025	DD2713	James Ryan Goss	Direct Deposit	0.00
01/08/2025	DD2714	John M. Egerer	Direct Deposit	0.00
01/08/2025	DD2715	John R Melissa	Direct Deposit	0.00
01/08/2025	DD2716	Rebecca Cannon	Direct Deposit	0.00
01/16/2025	DD2717	Charles Hicks {Board}	Direct Deposit	0.00
01/16/2025	DD2718	Darrell Gardner {Board}	Direct Deposit	0.00
01/16/2025	DD2719	Richard W Seifert	Direct Deposit	0.00
01/16/2025	DD2720	Steve J Castillo	Direct Deposit	0.00
01/22/2025	DD2721	Abby Erickson	Direct Deposit	0.00
01/22/2025	DD2722	Ariel Valenzuela	Direct Deposit	0.00
01/22/2025	DD2723	David Caballero	Direct Deposit	0.00
01/22/2025	DD2724	Hugo Medel-Valdes	Direct Deposit	0.00
01/22/2025	DD2725	James Ryan Goss	Direct Deposit	0.00
01/22/2025	DD2726	John M. Egerer	Direct Deposit	0.00
01/22/2025	DD2727	John R Melissa	Direct Deposit	0.00
01/22/2025	DD2728	Rebecca Cannon	Direct Deposit	0.00
*** Missing numbers here ***				
01/07/2025	34731	Accent Computer Solutions, Inc.	Computer Support	-3,000.00
01/07/2025	34732	Advanced Copy Systems	SB6733	-122.08
01/07/2025	34733	Bear Valley Electric	Airport accounts	-8,748.42
01/07/2025	34734	Big Bear Paint Center	BBAD	-134.29
01/07/2025	34735	Caballero, David.	January 2025 cell phone	-50.00
01/07/2025	34736	Cannon, Rebecca.	January 2025 cell phone	-50.00
01/07/2025	34737	Castillo, Steve	Monthly reimbursement - January 2025	-100.00
01/07/2025	34738	EideBailly, LLP	258954	-1,999.22
01/07/2025	34739	Erickson, Abby.	January 2025 cell phone	-50.00
01/07/2025	34740	Gardner, Darrell	Monthly reimbursement - January 2025	-100.00
01/07/2025	34741	Goss, Ryan	January 2025 cell phone	-50.00
01/07/2025	34742	Grainger, Inc.	816693576	-480.20
01/07/2025	34743	Lawrence, Kam.	Monthly reimbursement - January 2025	-100.00
01/07/2025	34744	Lindstrom, Marikay.	Monthly reimbursement - January 2025	-100.00
01/07/2025	34745	Medel, Hugo	January 2025 cell phone	-50.00
01/07/2025	34746	Melissa, John	January 2025 cell phone	-50.00
01/07/2025	34747	Mountain Water Company	BBAD	-80.00
01/07/2025	34748	Nigro & Nigro	BBAD	-9,000.00
01/07/2025	34749	RSI	KL35	-180.00
01/07/2025	34750	Valenzuela, Ariel.	January 2025 cell phone	-50.00
01/16/2025	34751	Julia Smith		-273.45
01/16/2025	34752	Kam Lawrence {Board}		-91.15
01/16/2025	34753	Marikay Lindstrom		-273.45
01/15/2025	34754	Mead & Hunt	R3228400	-7,360.35
01/15/2025	34755	Accent Computer Solutions, Inc.	Computer Support	-43.75
01/15/2025	34756	Big Bear City CSD.	BBAD	-3,879.65
01/15/2025	34757	DIY Home Center	0060-00061228	-122.41
01/15/2025	34758	First Foundation Bank	60320100	-110,480.50
01/15/2025	34759	Frontier Communications	909-585-2900-031710-5	-124.96
01/15/2025	34760	Grainger, Inc.	816693576	-25.74
01/15/2025	34761	Mead & Hunt	R3228400	-19,811.40
01/15/2025	34762	ProDIGIQ	L35	-900.00
01/15/2025	34763	Sonitrol of San Bernardino	23424,237693	-356.07
01/21/2025	34764	Mead & Hunt	R3228400	-9,346.00
01/21/2025	34765	Mead & Hunt	R3228400	-9,346.00
01/21/2025	34766	Mead & Hunt	R3228400	-710.00
01/21/2025	34767	Bear Valley Printing	BBAD	-237.38
01/21/2025	34768	Accent Computer Solutions, Inc.	Computer Support	-3,112.63
01/21/2025	34769	AmeriGas	204159351	-1,611.85
01/21/2025	34770	Bear Valley Printing	BBAD	-3,935.84
01/21/2025	34771	Born Aviation Products, Inc	Items for Resale	-91.16
01/21/2025	34772	C & D Termite & Pest Control	4452-19	-188.00
01/21/2025	34773	Cole Huber LLP	10443	-1,165.30
01/21/2025	34774	Columbia Capital Management, ...	Investment Mgmt. Services (Oct-Dec)	-6,086.37
01/21/2025	34775	De Lage Landen	345023	-118.12
01/21/2025	34776	Mead & Hunt	R3228400	-658.00

**Big Bear Airport District
Monthly Check Report
January 2025**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
01/21/2025	34777	Principal Financial Group	1014239-10001	-1,382.20
01/21/2025	34778	Reliance Standard	GL160580, LTD 130861	-522.14
01/21/2025	34779	Shred-it, Inc.	12147987	-138.08
01/21/2025	34780	Spectrum Business (Charter)	8245100840148023	-618.18
01/22/2025	34781	Accent Computer Solutions, Inc.	Computer Support	-863.64
01/28/2025	34782	Southwest Gas	910004403360 - Rest	-315.90
01/28/2025	34783	Southwest Gas	910000176035	-1,734.76
01/28/2025	34784	AAA Oil, Inc.	17047	-6,599.95
01/28/2025	34785	Accent Computer Solutions, Inc.	Computer Support	-500.00
01/28/2025	34786	EideBailly, LLP	258954	-65.63
01/28/2025	34787	Knight Building Systems, Inc.	BBAD	-28,357.72
01/28/2025	34788	Southwest Gas	910000935051	-919.62

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

March 05, 2025

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[PMIA Average Monthly Yields](#)

BIG BEAR AIRPORT DISTRICT

GENERAL MANAGER
 P.O. BOX 755
 BIG BEAR CITY, CA 92314

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

January 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
1/15/2025	1/14/2025	QRD	1766651	N/A	SYSTEM	5,889.71
1/29/2025	1/29/2025	RW	1768139	N/A	JAMES RYAN GOSS	-200,000.00

Account Summary

Total Deposit:	5,889.71	Beginning Balance:	481,095.18
Total Withdrawal:	-200,000.00	Ending Balance:	286,984.89

Columbia Capital Management, LLC
PORTFOLIO SUMMARY
Big Bear Airport District
Income
January 31, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,735,000	1,735,050.00	1,732,710.46	52.2	5.0	84,347.50
Treasury Notes	1,032,000	1,005,538.73	1,026,043.83	30.9	4.3	30,960.00
	2,767,000	2,740,588.73	2,758,754.30	83.1	4.8	115,307.50
Cash and Equiv.						
Cash and Equivalents	539,720	561,084.39	561,084.39	16.9	0.1	284.56
	539,720	561,084.39	561,084.39	16.9	0.1	284.56
TOTAL PORTFOLIO	3,306,720	3,301,673.12	3,319,838.69	100.0	4.0	115,592.06

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
Big Bear Airport District
Income
January 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
575,000	FHLB 4.33%26 DUE 03/27/26	100.00	575,025.00	99.90	574,410.13	8,575.81	582,985.94	17.3	4.41	1.10
1,160,000	4.330% Due 03-27-26 FHLB 5.125%25 DUE 08/28/25	100.00	1,160,025.00	99.85	1,158,300.33	25,266.25	1,183,566.58	34.9	5.35	0.55
	5.125% Due 08-28-25									
			1,735,050.00		1,732,710.46	33,842.06	1,766,552.52	52.2	5.04	0.73
Cash and Equivalents										
	Cash		21,364.07		21,364.07		21,364.07	0.6		0.00
539,720	SCHWAB US TREASURY MONEY INVESTOR	1.00	539,720.32	1.00	539,720.32		539,720.32	16.3		0.00
			561,084.39		561,084.39	0.00	561,084.39	16.9	0.00	0.00
Treasury Notes										
1,032,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25	97.44	1,005,538.73	99.42	1,026,043.83	1,368.40	1,027,412.23	30.9	4.29	0.45
	3.000% Due 07-15-25									
			1,005,538.73		1,026,043.83	1,368.40	1,027,412.23	30.9	4.29	0.45
			3,301,673.12		3,319,838.69	35,210.45	3,355,049.14	100.0	3.95	0.52

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
Big Bear Airport District
Income
From 12-31-24 to 01-31-25

Portfolio Value on 12-31-24	3,302,323.18
Accrued Interest	41,031.14
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	114.94
Interest	17,400.57
Dividends	0.00
Change in Accrued Interest	-5,820.69
Portfolio Value on 01-31-25	3,319,838.69
Accrued Interest	35,210.45
Average Capital	3,343,354.32
Total Gain before Fees	11,694.82
IRR for 0.08 Years	0.35%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
Big Bear Airport District
Income
From 05-01-22 to 01-31-25

Portfolio Value on 05-01-22		0.00
Accrued Interest		0.00
Contributions		0.00
Withdrawals		0.00
Transfers In	2,999,733.00	
Realized Gains	37,987.59	
Unrealized Gains	18,165.57	
Interest	263,952.53	
Dividends		0.00
Change in Accrued Interest		35,210.45
Portfolio Value on 01-31-25	3,319,838.69	
Accrued Interest		35,210.45
Average Capital		2,904,314.06
Total Gain before Fees		355,316.14
IRR for 2.75 Years		12.23%



Summary Statement

January 31, 2025

Page 1 of 3

Investor ID: [REDACTED]

0000162-0000650 PDF 742572

Big Bear Airport District
PO Box 755
Big Bear City, CA 92314

California CLASS

California CLASS

Average Monthly Yield: 4.4246%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[REDACTED] Cash Reserve	1,421,174.34	0.00	0.00	5,340.12	5,340.12	1,421,346.60	1,426,514.46
TOTAL	1,421,174.34	0.00	0.00	5,340.12	5,340.12	1,421,346.60	1,426,514.46



Account Statement

January 31, 2025

Page 2 of 3

Account Number: [REDACTED]

Cash Reserve

Account Summary

Average Monthly Yield: 4.4246%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	1,421,174.34	0.00	0.00	5,340.12	5,340.12	1,421,346.60	1,426,514.46

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
01/01/2025	Beginning Balance			1,421,174.34	
01/31/2025	Income Dividend Reinvestment	5,340.12			
01/31/2025	Ending Balance			1,426,514.46	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
01/01/2025	0.00000000	4.5202%
01/02/2025	0.000124025	4.5268%
01/03/2025	0.000369801	4.4993%
01/04/2025	0.00000000	4.4993%
01/05/2025	0.00000000	4.4993%
01/06/2025	0.000121697	4.4419%
01/07/2025	0.000120918	4.4135%
01/08/2025	0.000120448	4.3964%
01/09/2025	0.000119996	4.3799%
01/10/2025	0.000361182	4.3944%
01/11/2025	0.00000000	4.3944%
01/12/2025	0.00000000	4.3944%
01/13/2025	0.000120326	4.3919%
01/14/2025	0.000120320	4.3917%
01/15/2025	0.000120336	4.3923%
01/16/2025	0.000120343	4.3924%
01/17/2025	0.000481700	4.3955%
01/18/2025	0.00000000	4.3955%
01/19/2025	0.00000000	4.3955%
01/20/2025	0.00000000	4.3955%
01/21/2025	0.000120444	4.3962%
01/22/2025	0.000120503	4.3984%
01/23/2025	0.000120853	4.4112%
01/24/2025	0.000364299	4.4323%
01/25/2025	0.00000000	4.4323%
01/26/2025	0.00000000	4.4323%
01/27/2025	0.000121381	4.4304%
01/28/2025	0.000121463	4.4334%
01/29/2025	0.000121407	4.4313%
01/30/2025	0.000121308	4.4278%
01/31/2025	0.000121267	4.4263%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

FY - 24-25

NO.	APPORTIONMENT	COLLECTION PERIOD	APPORTIONMENT DATE	FUNDS AUTOMATICALLY DEPOSITED	CHECK AMOUNT
1.	Tax Roll Revenues	7/1/24 - 11/6/24	11/8/2024	11/14/2024	\$240,821.95
2.	Tax Roll Revenues	11/7/24 - 11/25/24	11/27/2024	12/4/2024	\$132,965.51
3.	Homeowners' Exemption Reimbursement - 15%	7/1/24 - 11/30/24	12/5/2024	12/9/2024	\$1,648.87
4.	Tax Roll Revenues	11/26/24 - 12/12/25	12/16/2024	12/19/2024	\$720,392.55
5.	Tax Roll Revenues - RPTTF Distribution*	4/27/24 - 12/12/24	12/26/2024	12/30/2024	\$89,445.76
6.	Tax Roll Revenues	12/13/24 - 1/3/25	1/7/2025	1/10/2025	\$28,968.53
7.	Homeowners' Exemption Reimbursement - 35%	12/1/24 - 12/31/24	1/10/2025	1/14/2025	\$3,847.34
8.	Tax Roll Revenues - Including VLF**	1/4/25 - 1/10/25	1/15/2025	1/21/2025	\$5,837.38
9.	Tax Roll Revenues - Including Unitary				
10.	Tax Roll Revenues				
11.	Tax Roll Revenues				
12.	Tax Roll Revenues				
13.	Tax Roll Revenues				
14.	Homeowners' Exemption Reimbursement - 35%				
15.	Tax Roll Revenues - Including VLF and Unitary				
16.	Tax Roll Revenues - RPTTF Distribution*				
17.	Homeowners' Exemption Reimbursement - 15%				
18.	Tax Sales Excess Proceeds				
19.	Tax Roll Revenues				
20.	FY 2023-2024 Year-End Reconciliation				
21.	FY 2023-2024 Teeter Plan Adjustment				
	<i>* Redevelopment Property Tax Trust Fund</i>			Total	\$1,223,927.89



Date: March 12, 2025

To: Board of Directors

From: Ryan Goss, General Manager

Subject: Review and Possible Approval of FY 2024-25 Budget Amendment

Background:

In June 2024, the Board of Directors approved the FY 2024-25 Annual Budget that included four FAA ACIP (Airport Capital Improvement Plan) projects. Before formal adoption, and when the budget was still in draft form, staff incorporated and discussed the airport's financial share for these projects.

In October 2024, the Board of Directors approved a Master Services Agreement for Architectural and Engineering, Planning and Environmental services with Mead & Hunt, Inc. Due to the onboarding of Mead & Hunt in late 2024, staff were not able to adequately budget for the four ACIP projects and provide shovel-ready project specifications to the FAA. The Board of Directors were briefed numerous times during the budget adoption process and at the November 13, 2024, meeting that the airport will be reimbursed once the grant funds are received from the FAA.

Since the airport has fully funded the design costs, Mead & Hunt, Inc. has been able to get started on the project design specifications to complete the bid package(s) by late March- April, so construction can start in late spring/early summer. One key point is that 95% of the total cost for design and construction will be funded through FAA grants, thus the airport will be reimbursed 95% of the funds. The reimbursements for the design and construction expenditures will be seen in FY 2025-26.

Recommendation:

Approve the Budget Amendment as presented to allow all for all expenditures related to the FAA ACIP projects – including grant applications and design.

Financial Impact:

An increase to the overall budget of \$202,500.



Big Bear Airport District Proposed Budget Amendment Fiscal Year 2024/25

		Adopted Budget 2024/25	Proposed Amended Budget	\$ Change
Airport Capital Improvement Proj. (AIP)				
1	Runway 08-26 Rehabilitation, Fog Seal, Restriping	\$ 22,000	\$ 103,800	\$ 81,800
2	AWOS Replacement	16,500	84,300	67,800
3	Conduct Obstruction Survey	5,500	4,700	(800)
4	Taxiway A - Rehab Design	24,750	9,700	(15,050)
5	Total Airport Capital Improvement Proj. (AIP)	\$ 68,750	\$ 202,500	\$ 133,750

Net Increase to Reserves per Adopted FY24/25 Budget: \$ 414,050

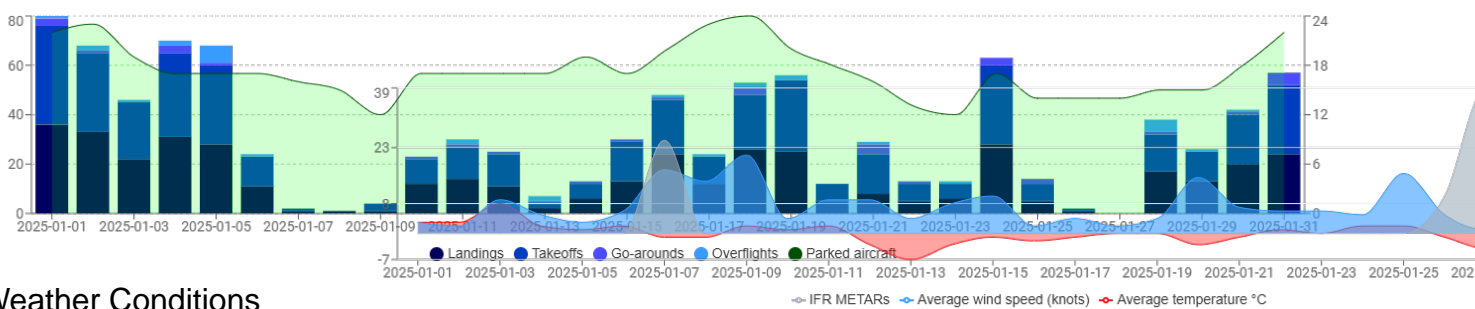
Adjusted Net Increase to Reserves after Amendment: **\$ 280,300**

L35 - Big Bear City

Operations Report for January 2025

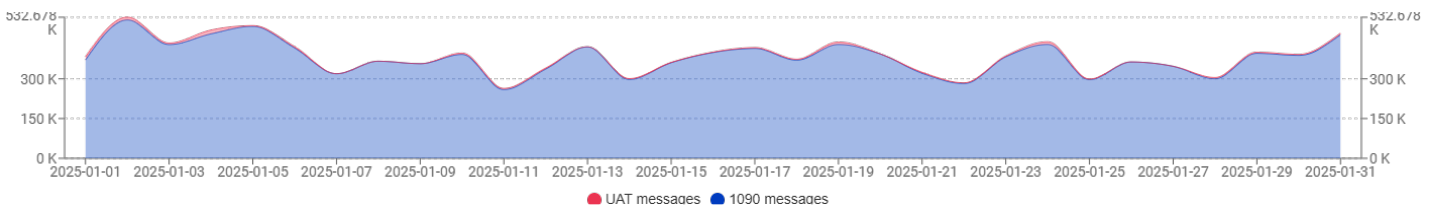
Operations 981	Landings 441	Takeoffs 472	Go-arounds 35	Overflights 33
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Operations by Day

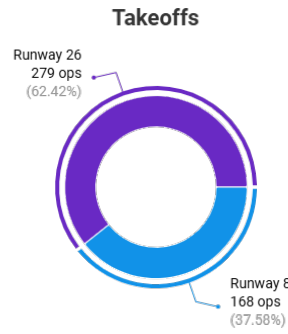
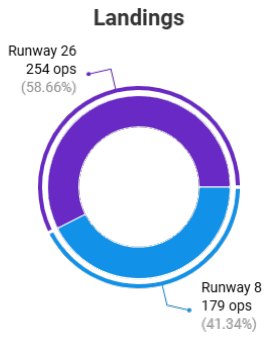


Weather Conditions

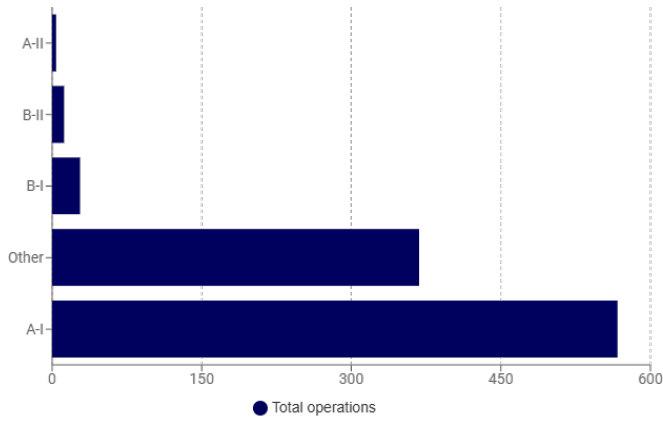
Receiver health



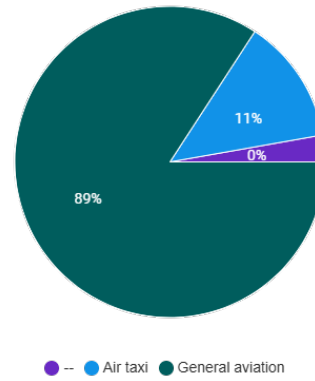
Operations by Runway



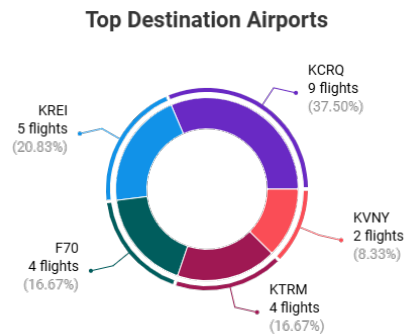
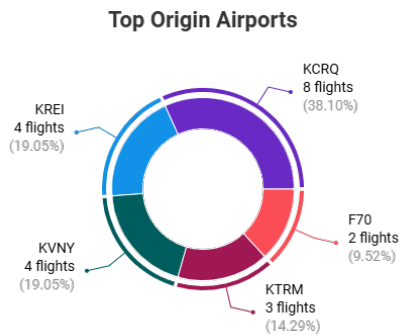
Operations by Category



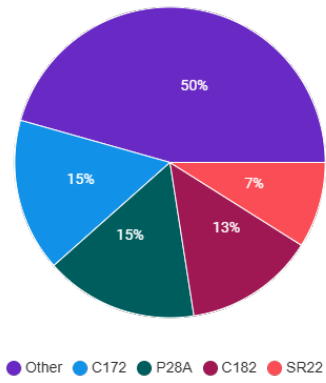
Operations by Type



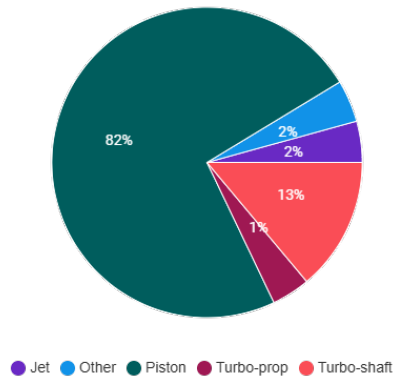
Top Airports



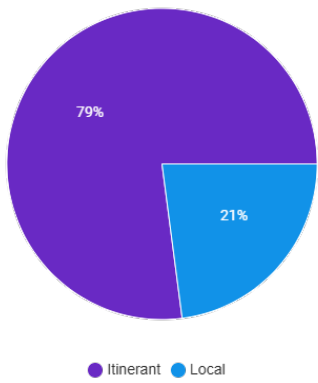
Top Aircraft Types



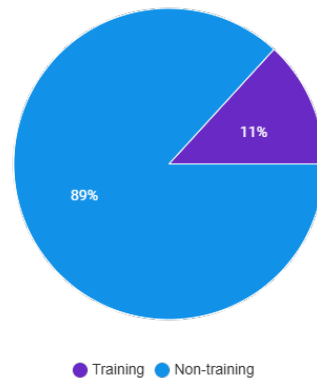
Operations by Engine Type



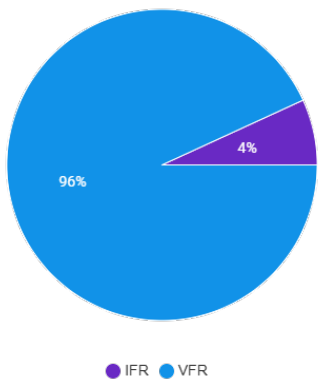
Local vs. Itinerant Flights



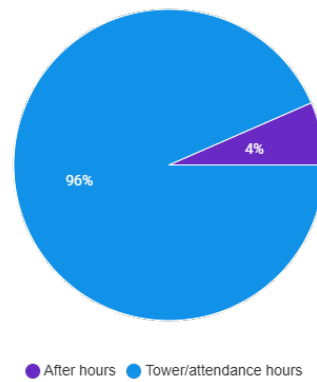
Training Operations



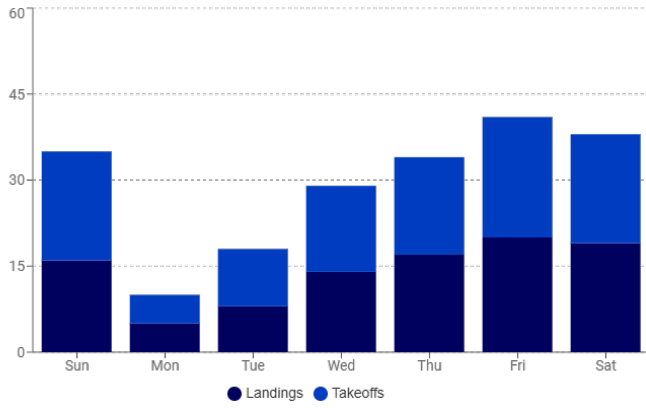
IFR vs. VFR flights



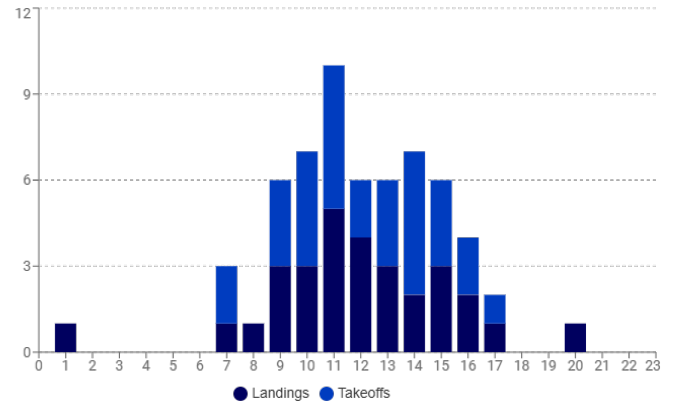
After Hours Operations



Operations by Day of Week

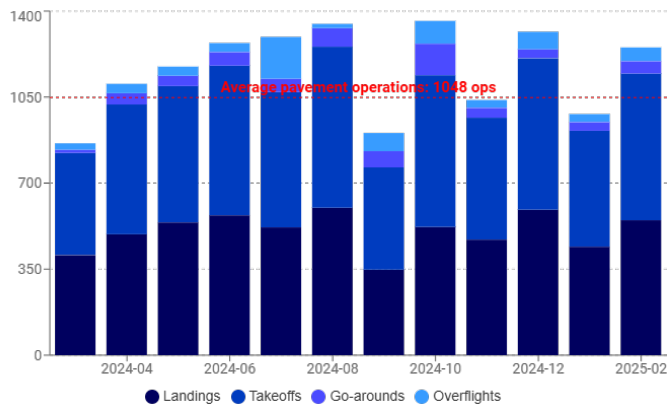


Operations by Hour



Historical Data

Landings and Takeoffs by Month



Busiest Days on Record

Rank	Date	Pavement ops	Aircraft
1	2022-09-07 (Wed)	235	9
2	2022-09-06 (Tue)	150	15
3	2023-03-03 (Fri)	139	64
4	2023-01-28 (Sat)	137	49
5	2023-01-21 (Sat)	130	52
6	2022-09-05 (Mon)	121	23
6	2022-12-26 (Mon)	121	52
7	2024-02-11 (Sun)	115	55
7	2023-04-01 (Sat)	115	53
8	2023-10-21 (Sat)	110	38