



P.O. Box 755  
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FlyBigBear.com

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“The Big Bear Airport District provides Big Bear Valley with a safe, efficient and exceptional venue for aviation operations.”

## REGULAR BOARD OF DIRECTORS MEETING

**Big Bear Airport District**  
**Wednesday, May 14, 2025**  
**4:00 P.M.**

**Temporary Terminal Building (501 Valley Blvd, Big Bear City, CA 92314)**

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### BOARD MEMBERS:

**Steve Castillo, President**  
**Chuck Hicks, Vice-President**  
**Darrell Gardner**  
**Kam Lawrence**  
**Marikay Lindstrom**

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Unless you are a public safety official, please turn off your cell phone or place it on vibrate mode during the Meeting.

This Agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2, which is a portion of California’s Open Meeting Law called the “Brown Act.” The agenda contains a brief, general description of each item of business that is to be discussed and/or transacted. Prior to acting on any Agenda item, the Board will consider public comments.

#### 1. CALL TO ORDER

#### 2. FLAG SALUTE

**MISSION STATEMENT:** The Big Bear Airport District serves the Big Bear Valley by providing a safe, efficient, and exceptional venue for aviation operations.

#### 3. ROLL CALL AND INTRODUCTIONS

#### 4. APPROVAL OF AGENDA

**5. PUBLIC COMMENTS:** A person wishing to comment on a non-Agenda item should approach the podium and wait for the President to recognize him/her. Unless otherwise provided for a specific item, all comments are limited to 3 minutes each with an overall total of 15 minutes. A speaker cannot allot their time to others.

**Comments on Agenda items:** Comments concerning matters on the agenda will be heard at the time the matter is considered.

**Comments on non-Agenda Items:** Comments concerning matters not on the agenda will be heard during the Public Comment section on the agenda. A speaker’s comments should be within the subject matter jurisdiction of the Big Bear Airport District Board.

Please note that if you wish to address the Board on items not listed on the posted Agenda, the Brown Act does not allow Board discussion of such items because they are not on the agenda and thus were not publicly noticed. Therefore, the Board may only do the following: refer the matter to staff, ask for additional information or request a report back, or give a limited factual response. Your comments may be placed on the agenda for future discussion.

**6. BIG BEAR AIRPORT'S PILOTS ASSOCIATION**

**7. CONSENT AGENDA**

**7.1. [APPROVAL OF MEETING MINUTES – APRIL 9, 2025, REGULAR BOARD MEETING](#)**

**7.2. [YTD FINANCIAL REPORTS – MARCH 2025](#)**

**8. PULLED CONSENT AGENDA ITEMS**

**9. BUSINESS MATTERS**

**9.1. [REVIEW AND DISCUSSION OF THE FISCAL YEAR 2025/2026 DISTRICT BUDGET \(DRAFT #1\)](#)**

**10. [MANAGER'S REPORT](#)**

In addition to reviewing the March 2025 operational report, General Manager Ryan Goss will provide a verbal update on the status of the terminal building.

**11. COMMITTEE REPORTS**

**12. DIRECTOR'S COMMENTS**

**13. PROPOSAL OF FUTURE AGENDA ITEMS**

**14. NEXT MEETING DATE:**

Wednesday, June 11, 2025, at 4:00 p.m. – Regular Board of Directors Meeting Location:  
Temporary Terminal Building (501 Valley Blvd, Big Bear City, CA 92314)

**15. ADJOURNMENT**

**CERTIFICATION:** I, Rebecca Cannon, Board Secretary of the Big Bear Airport District, do hereby certify that I posted a copy of the foregoing Agenda on May 9, 2025, at least 72 hours in advance of the Regular Board of Directors Meeting (Government Code Section 54954.2).



Rebecca Cannon  
Board Secretary  
Big Bear Airport District

The Big Bear Airport District ("District") Board Meeting area is handicapped accessible. Persons with disabilities can receive this Agenda in an alternative format and should call the Airport Office at (909) 585-3219. Notification of 48 hours prior to the Meeting will enable the District to make arrangements to assure accessibility to the Meeting. The Agenda is posted on the District's Website at [www.flybigbear.com](http://www.flybigbear.com). If access to the Website is not available, copies may be obtained by calling the Airport Office.



# MINUTES

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## REGULAR BOARD OF DIRECTORS MEETING

Wednesday, April 9, 2025

4:00 p.m.

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*"The Big Bear Airport District serves the Big Bear Valley  
by providing a safe, efficient, and exceptional venue for aviation operations"*

### BOARD OF DIRECTORS

Steve Castillo, President | Chuck Hicks, Vice-President  
Director Darrell Gardner | Director Kam Lawrence  
Director Marikay Lindstrom

### MEETING LOCATION

Terminal Building – West Wing Boardroom

1. **CALL TO ORDER:** President Castillo called to order the Regular Meeting of the Big Bear Airport Board of Directors on Wednesday, April 9, 2025, at 4:00 p.m.
2. **FLAG SALUTE:** President Castillo invited the Board and those present to join in the flag salute, and the salute followed.
3. **ROLL CALL AND INTRODUCTIONS:** Board Secretary, Rebecca Cannon, recorded the following:  
**DIRECTORS PRESENT:** Director Gardner, Director Lawrence, Director Lindstrom and President Castillo.
4. **APPROVAL OF AGENDA**  
General Manager Ryan Goss requested that a presentation be added to the agenda as Item Number 6.5, Presentation to Airport staff by General Manager Ryan Goss.
5. **PUBLIC COMMENTS:** None.
6. **BIG BEAR AIRPORTS PILOTS ASSOCIATION:** General Manager Ryan Goss discussed upcoming Pilots Association events.
- 6.5 **PRESENTATIONS:** Presentation to Airport staff by General Manager Ryan Goss in appreciation for their hard work and commitment regarding the terminal demolition/construction project.
7. **CONSENT AGENDA**
  - 7.1. **APPROVAL OF MEETING MINUTES – MARCH 12, 2025, REGULAR BOARD MEETING**

## 7.2. YTD FINANCIAL REPORTS – FEBRUARY 2025

Director Gardner moved to approve the minutes from the Regular Board of Directors Meeting held on Wednesday, March 12, 2025, and to accept, for filing, the Year-to-Date Financial Reports as presented.

Director Lawrence seconded the motion.

The motion passed, with all board members voting AYE.

**8. PULLED CONSENT AGENDA ITEMS:** None.

## 9. BUSINESS MATTERS

### 9.1. REVIEW AND APPROVAL OF A CONSTRUCTION AGREEMENT WITH ANGELES CONTRACTOR, INC. FOR THE CONSTRUCTION OF THE NEW TERMINAL BUILDING

President Castillo moved to approve the construction agreement with Angeles Contractor, Inc. for the construction of the new terminal building for an amount not to exceed \$14,360,292.18.

Director Gardner seconded the motion.

Said motion was approved by the following vote:

AYES: Gardner, Lawrence, Lindstrom, Castillo  
NOES: None  
ABSTAIN: None  
ABSENT: Hicks

**10. MANAGERS' REPORT:** General Manager Ryan Goss presented reports highlighting airport operations since the last Board meeting held March 12, 2025; updated the Board on the FAA flight check for the PAPI (precision approach path indicator) system and the coordinated effort with the Big Bear Fire Department and Sherriff's Department regarding their use of the old terminal building for training purposes.

President Castillo invited the public to speak on the item and the following individuals approached the board:

John Melissa, Big Bear Airport Maintenance Worker III: Thanked General Manager Ryan Goss for his recognition to staff but wanted to acknowledge that Ryan Goss himself also deserves recognition and appreciation for his leadership, knowledge and dedication.

Bill Allen: Sought clarification on how, if at all, the permanent NOTAM will affect the established approach/departure procedures.

**11. COMMITTEE REPORTS:** None.

**12. DIRECTOR'S COMMENTS:** Director Lindstrom, Director Lawrence, Director Gardner and President Castillo contributed.

**13. FUTURE AGENDA ITEMS:** None.

**14. NEXT MEETING DATE:**

Wednesday, May 14, 2025, at 4:00 p.m. – Regular Board of Directors Meeting  
Location: Temporary Terminal Building

**15. ADJOURNMENT:** 4:59 p.m.

\_\_\_\_\_  
Steve Castillo, President  
Board Of Directors

**Attest:** \_\_\_\_\_  
Rebecca Cannon  
Board Secretary

DRAFT

**Big Bear Airport District**  
**Profit & Loss Budget Performance**  
 March 2025

	Mar 25	Jul 25 - Mar 25	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 75%
<b>Income</b>					
4054 · State Subsidy	\$ -	\$ -	\$ 20,000.00	\$ (20,000.00)	0%
4055 · Tax Revenues	121,986	1,397,535	2,071,400	(673,865)	67%
4056 · City Tax Revenue	-	-	119,300	(119,300)	0%
4110 · Sales-Aircraft Fuel	41,780	511,860	612,900	(101,040)	84%
4200 · Auto Parking	660	5,965	6,400	(435)	93%
4206 · Events Revenue	-	1,000	1,000	-	100%
4210 · Commercial Leases	3,443	43,626	76,500	(32,874)	57%
4220 · Ground Lease	7,536	66,716	75,400	(8,684)	88%
4230 · Hangar Rentals	34,498	320,799	418,900	(98,101)	77%
4254 · Gate Access Remote/Key Repl.	-	160	300	(140)	53%
4255 · Aircraft Oil Sales	180	2,498	3,900	(1,402)	64%
4256 · Aircraft Stores Sales	-	875	4,900	(4,025)	18%
4260 · Souvenir Sales	416	6,351	8,500	(2,149)	75%
4270 · Storage Units	488	4,392	5,900	(1,508)	74%
4280 · Tiedown Rents	508	4,632	7,800	(3,168)	59%
4290 · Tiedown Transient	35	2,259	1,700	559	133%
4300 · RV/Camper Storage	1,443	12,983	17,500	(4,517)	74%
4305 · Reimbursement	-	55,621	60,000	(4,379)	93%
4310 · Misc Revenue	38	1,917	600	1,317	320%
4320 · Late Fees-Tenant Rentals	23	336	100	236	336%
4325 · Sales Adjustment	-	-	-	-	-
<b>Total Income</b>	<b>213,034</b>	<b>2,439,525</b>	<b>3,513,000</b>	<b>(1,073,475)</b>	<b>69%</b>
<b>Cost of Goods Sold</b>					
5000 · COGS- Aircraft Fuel	33,809	392,907	497,200	(104,293)	79%
5005 · COGS-Souvenirs	-	-	5,300	(5,300)	0%
5010 · COGS - Oil	-	-	1,800	(1,800)	0%
5015 · COGS - Aircraft Stores	-	-	1,000	(1,000)	0%
<b>Total COGS</b>	<b>33,809</b>	<b>392,907</b>	<b>505,300</b>	<b>(112,393)</b>	<b>78%</b>
<b>Gross Profit</b>	<b>179,225</b>	<b>2,046,618</b>	<b>3,007,700</b>	<b>(961,082)</b>	<b>68%</b>
<b>Expense</b>					
5040 · Marketing	193	69,267	72,600	(3,333)	95%
5061 · Bank Charges/Credit Card Fees	2,086	24,516	29,900	(5,384)	82%
5070 · Board Election Costs	-	-	12,000	(12,000)	0%
5090 · Contract Services	5,631	56,360	105,600	(49,240)	53%
5110 · Motorized Vehicle Fuel	-	14,228	27,200	(12,972)	52%
5125 · Directors' Expenses	940	10,025	13,700	(3,675)	73%
5140 · Dues & Subscriptions	211	12,173	15,000	(2,827)	81%
5150 · Staff Expenses	1,164	11,577	13,200	(1,623)	88%
5160 · Fees/Permits/Licenses	669	15,943	23,600	(7,657)	68%
5170 · Hazardous Waste Pickup	-	325	1,000	(675)	33%
5180 · Insurance-Liability Expense	-	101,271	121,400	(20,129)	83%
5182 · Insurance-Worker's comp	-	16,192	23,200	(7,008)	70%
5210 · Janitorial Supplies	213	1,722	5,100	(3,378)	34%
5215 · Manager's Expenses	-	-	2,100	(2,100)	0%
5230 · Office Operational Expense	53	3,091	3,700	(609)	84%
5250 · Professional Services	4,978	82,212	114,200	(31,988)	72%
5260 · Repair & Maintenance-AWOS	-	3,963	5,000	(1,037)	79%

**Big Bear Airport District**  
**Profit & Loss Budget Performance**  
 March 2025

	Mar 25	Jul 25 - Mar 25	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 75%
5271 · Repair & Maintenance-Computer	-	1,219	4,800	(3,581)	25%
5275 · R & M - Aircraft Fuel Farm	52	354	7,600	(7,246)	5%
5280 · Repair & Maintenance-Grounds	46	2,129	35,000	(32,871)	6%
5285 · Repair & Maintenance-Hangars	-	467	10,000	(9,533)	5%
5290 · Repair & Maintenance-Lighting	-	890	5,500	(4,610)	16%
5295 · R & M - Terminal Building	-	-	6,200	(6,200)	0%
5300 · R & M - Motorized Equipment	-	4,709	32,000	(27,291)	15%
5305 · Repair & Maint Fire Extinguish	-	1,355	1,700	(345)	80%
5310 · Emerg Equip/Supplies	-	220	1,300	(1,080)	17%
5350 · CDTFA Dealer Tax	47	845	600	245	141%
5360 · Office Communications	582	7,615	8,800	(1,185)	87%
5373 · Tools/Small Maint Equipment	-	1,778	2,500	(722)	71%
5390 · Winter Ops Contingency	-	-	6,000	(6,000)	0%
5400 · Utilities	24,387	124,106	209,600	(85,494)	59%
6565 · Salaries	63,659	534,998	703,200	(168,202)	76%
6570 · FICA-Employer	-	229	800	(571)	29%
6575 · Medicare-Employer	881	7,685	9,700	(2,015)	79%
6585 · Health, Life, Dent.& Vision Ins	22,810	210,132	304,500	(94,368)	69%
6590 · 457 Contribution-ER Match	1,846	16,730	24,000	(7,270)	70%
6594 · Survivor Benefit Expense	-	478	500	(22)	96%
6595 · Pension Expense	5,431	115,189	136,400	(21,211)	84%
6596 · Pension - ER Paid for EE	949	8,748	12,200	(3,452)	72%
6597 · GASB 68 Report Fee	-	700	700	-	100%
6599 · SSA218-CalPERS Annual AdminFee.	-	70	300	(230)	23%
<b>Total Expense</b>	<b>136,828</b>	<b>1,463,511</b>	<b>2,112,400</b>	<b>(648,889)</b>	<b>69%</b>
<b>Net Ordinary Income</b>	<b>42,397</b>	<b>583,107</b>	<b>895,300</b>	<b>(312,193)</b>	<b>65%</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
4330 · Investment Revenue	38,960	571,536	296,800	274,736	193%
4332 · Unrealized Gain/(Loss) on Invmt	21,556	143,232			
<b>Total Other Income</b>	<b>60,516</b>	<b>714,768</b>	<b>296,800</b>	<b>417,968</b>	<b>241%</b>
<b>Other Expense</b>					
5042 · Capital Improvement Proj. FY24	13,642	180,178	262,500	(82,322)	69%
5039 · Capital Improvement Projects 22	-	-	55,000	(55,000)	0%
CIP22R2 · Temp.Modular Office Space	15,774	91,213	150,000	(58,787)	61%
5204 · Terminal Bldg. Design & Constr.	138,858	203,991			
5205 · Interest Exp-Terminal Bldg Loan	-	224,250	224,300	(50)	100%
5207 · Term.Bldg. Loan Debt Service	-	220,000	220,000	-	100%
<b>Total Other Expense</b>	<b>168,274</b>	<b>919,632</b>	<b>911,800</b>	<b>7,832</b>	<b>101%</b>
<b>Net Other Income</b>	<b>(107,758)</b>	<b>(204,864)</b>	<b>(615,000)</b>	<b>410,136</b>	<b>33%</b>
<b>Net Income</b>	<b>\$ (65,361.00)</b>	<b>\$ 378,243.00</b>	<b>\$ 280,300.00</b>	<b>\$ 97,943.00</b>	

# Big Bear Airport District Balance Sheet As of March 31, 2025

Accrual Basis

	Mar 31, 25
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1040 · Checking Account	355,591
<b>Total Checking/Savings</b>	355,591
<b>Accounts Receivable</b>	
1140 · Accounts Receivable	11,140
<b>Total Accounts Receivable</b>	11,140
<b>Other Current Assets</b>	
1001 · Petty Cash	350
1125 · LAIF	286,985
1125.01 · LAIF - Fair Market Value	-4,627
1127 · TD Ameritrade, Inc.	14,651,412
1128 · CLASS	1,436,688
1142 · Lease Receivable	223,458
1160 · Prepaid Medical/Life Insurance	26,958
1161 · Prepaid Insurance-Liability	4,665
1164 · Pre Paid Jet A Fuel Tax	10,842
1166 · Pre-Paid Expense	7,517
1168 · Other Receivable	126
1181 · Inventory-Souvenirs	11,989
1182 · Inventory-Fuel	72,551
1183 · Inventory - Oil	9,566
1185 · Inventory - Aircraft Stores	4,256
1499 · Undeposited Funds	3,011
<b>Total Other Current Assets</b>	16,745,747
<b>Total Current Assets</b>	17,112,478
<b>Fixed Assets</b>	
1201 · Land	3,692,512
1220 · Land Improvements	18,172,525
1240 · Structure Improvements	5,774,935
1241 · Old Terminal Building	2,643,000
1250 · Operating Equipment	4,127,135
1270 · Accumulated Depreciation	-22,971,509
1300 · Construction in Progress	631,980
<b>Total Fixed Assets</b>	12,070,577
<b>Other Assets</b>	
1150 · Deferred Outflows of Resources	926,730
<b>Total Other Assets</b>	926,730
<b>TOTAL ASSETS</b>	<b>30,109,786</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001 · Accounts Payable	177,839
<b>Total Accounts Payable</b>	177,839
<b>Other Current Liabilities</b>	
2304 · Unclaimed Checks Liability	270
2002 · Accrued Expense	1
2123 · Accrued Vacation	55,492



**Big Bear Airport District**  
**Balance Sheet**  
As of March 31, 2025

Accrual Basis

	<b>Mar 31, 25</b>
2124 · Accrued Sick Leave	56,191
2200 · Sales Taxes Payable	13,155
2250 · Retirement Contribution Payable	-4,815
2255 · Survival Benefit Payable	-7
2265 · PERS 457 Payable	-2,440
2301 · Deposits-Tenant Security	34,328
2302 · Deposits-Gate Access	6,690
2303 · Deposits-Wait List	13,802
2320 · Prepaid Rents	50,909
<b>Total Other Current Liabilities</b>	<b>223,576</b>
<b>Total Current Liabilities</b>	<b>401,416</b>
<b>Long Term Liabilities</b>	
2525 · Terminal Building Loan	7,703,766
2600 · Net Pension Liability	855,381
2620 · Net OPEB Obligation	939,133
2625 · Deferred Inflows of Resources	919,723
2630 · DIR - Leases	217,682
<b>Total Long Term Liabilities</b>	<b>10,635,685</b>
<b>Total Liabilities</b>	<b>11,037,101</b>
<b>Equity</b>	
3900 · Retained Earnings	18,694,445
Net Income	378,240
<b>Total Equity</b>	<b>19,072,685</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>30,109,786</b>

**Big Bear Airport District  
US Bank CC Expense-Detail**

March 2025

Accrual Basis

Date	Memo	Amount
<b>US Bank</b>		
03/20/2025	Coffee Bar	192.84
03/20/2025	Bonding Clamp Replacement	37.61
03/20/2025	Cleaners/sponges/gloves	28.93
03/20/2025	Lunch Meeting	154.25
03/20/2025	AE, RC AAAE Training	360.00
03/20/2025	RG AAAE Training	165.00
03/20/2025	MK, KL, DG AAAE Training	540.00
03/20/2025	IP, Zoom	210.98
03/20/2025	Ring Central	319.96
03/20/2025	Tape/Bankers Boxes	53.02
03/20/2025	AV Sympathy Flowers	135.21
03/20/2025	Thermostats/cabeling	501.64
	Total US Bank	2,699.44
<b>TOTAL</b>		<b>2,699.44</b>

# Big Bear Airport District Monthly Check Report March 2025

Date	Num	Name	Memo	Amount
03/05/2025	DD2745	Abby Erickson	Direct Deposit	0.00
03/05/2025	DD2746	Ariel Valenzuela	Direct Deposit	0.00
03/05/2025	DD2747	David Caballero	Direct Deposit	0.00
03/05/2025	DD2748	Hugo Medel-Valdes	Direct Deposit	0.00
03/05/2025	DD2749	James Ryan Goss	Direct Deposit	0.00
03/05/2025	DD2750	John M. Egerer	Direct Deposit	0.00
03/05/2025	DD2751	John R Melissa	Direct Deposit	0.00
03/05/2025	DD2752	Rebecca Cannon	Direct Deposit	0.00
03/19/2025	DD2753	Abby Erickson	Direct Deposit	0.00
03/19/2025	DD2754	Ariel Valenzuela	Direct Deposit	0.00
03/19/2025	DD2755	David Caballero	Direct Deposit	0.00
03/19/2025	DD2756	Hugo Medel-Valdes	Direct Deposit	0.00
03/19/2025	DD2757	James Ryan Goss	Direct Deposit	0.00
03/19/2025	DD2758	John M. Egerer	Direct Deposit	0.00
03/19/2025	DD2759	John R Melissa	Direct Deposit	0.00
03/19/2025	DD2760	Rebecca Cannon	Direct Deposit	0.00
<b>*** Missing numbers here ***</b>				
03/03/2025	4704	PERS - Retirement	PP ending 3/1/25	-4,822.16
03/03/2025	4705	PERS - Retirement	457 Contribution PP ending 3/1/25	-2,440.23
<b>*** Missing numbers here ***</b>				
03/17/2025	4707		PERS Medical Premium - April	-23,637.60
03/17/2025	4708	PERS - Retirement	PP ending 3/15/25	-4,822.16
03/17/2025	4709	PERS - Retirement	457 Contribution PP ending 3/15/25	-2,440.23
<b>*** Missing numbers here ***</b>				
03/31/2025	4714	PERS - Retirement	457 Contribution PP ending 3/29/25	-2,440.23
03/31/2025	4715	PERS - Retirement	PP ending 3/29/25	-4,822.16
<b>*** Missing numbers here ***</b>				
03/05/2025	34836	Big Bear City CSD.	BBAD	-1,019.36
03/05/2025	34837	Butcher's Block	101970	-65.72
03/05/2025	34838	Caballero, David.	March 2025 cell phone	-50.00
03/05/2025	34839	Cannon, Rebecca.	March 2025 cell phone	-50.00
03/05/2025	34840	Castillo, Steve	Monthly reimbursement - March 2025	-100.00
03/05/2025	34841	Comlock Security Group	BBAD	-1,124.10
03/05/2025	34842	DIY Home Center	0060-00061228	-88.16
03/05/2025	34843	Erickson, Abby.	March 2025 cell phone	-50.00
03/05/2025	34844	Flyers Energy LLC	3685	-1,520.93
03/05/2025	34845	Gardner, Darrell	Monthly reimbursement - March 2025	-100.00
03/05/2025	34846	Geiger Supply, Inc.	BBAI	-198.46
03/05/2025	34847	Goss, Ryan	March 2025 cell phone	-50.00
03/05/2025	34848	Lawrence, Kam.	Monthly reimbursement - March 2025	-100.00
03/05/2025	34849	Lindstrom, Marikay.	Monthly reimbursement - March 2025	-100.00
03/05/2025	34850	Medel, Hugo	March 2025 cell phone	-50.00
03/05/2025	34851	Melissa, John	March 2025 cell phone	-50.00
03/05/2025	34852	Mountain Water Company	BBAD	-88.00
03/05/2025	34853	Napa Auto Parts, Inc.	2285	-107.64
03/05/2025	34854	Streamline	10312FFC-0001	-245.00
03/05/2025	34855	Twin Bear Equipment Rental, Inc.	BBAD	-99.03
03/05/2025	34856	Valenzuela, Ariel.	March 2025 cell phone	-50.00
03/11/2025	34857	Bear Valley Electric	Airport accounts	-11,506.79
03/11/2025	34858	Big Bear City CSD.	BBAD	-417.30
03/12/2025	34859	Mead & Hunt	R3228400	-9,813.80
03/12/2025	34860	Mead & Hunt	R3228400	-2,830.20
03/18/2025	34861	Accent Computer Solutions, Inc.	Computer Support	-87.50
03/18/2025	34862	Accent Computer Solutions, Inc.	Computer Support	-437.50
03/18/2025	34863	C & D Termite & Pest Control	4452-19	-188.00
03/18/2025	34864	Comlock Security Group	BBAD	-4,906.62
03/18/2025	34865	De Lage Landen	345023	-118.12
03/18/2025	34866	Mead & Hunt	R3228400	-2,830.20
03/18/2025	34867	Sonitrol of San Bernardino	23424,237693	-457.26
03/18/2025	34868	Spectrum Business (Charter)	8245100840148023	-261.69
03/25/2025	34869	Accent Computer Solutions, Inc.	Computer Support	-3,120.63
03/25/2025	34870	AmeriGas	204159351	-1,568.98
03/25/2025	34871	Bear Valley Electric	Airport accounts	-65.41
03/25/2025	34872	Big Bear City CSD.	BBAD	-3,504.82
03/25/2025	34873	Caballero, David.	Reimbursement - Keys	-7.99
03/25/2025	34874	Cole Huber LLP	10443	-2,147.77
03/25/2025	34875	Principal Financial Group	1014239-10001	-1,382.20

**Big Bear Airport District**  
**Monthly Check Report**  
March 2025

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<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
03/25/2025	34876	ProDIGIQ	L35	-900.00
03/25/2025	34877	Reliance Standard	GL160580, LTD 130861	-522.14
03/25/2025	34878	Shred-it, Inc.	12147987	-138.61

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

July 31, 55421April 02, 2025

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

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[Tran Type Definitions](#)

**Account Number:**

March 2025 Statement

**Account Summary**

Total Deposit:

Beginning Balance:

Total Withdrawal:

Ending Balance:

Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**Big Bear Airport District**  
**Income**  
 March 31, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	1,675,000	1,675,075.00	1,673,417.32	49.7	4.5	74,047.50
Treasury Notes	1,032,000	1,005,538.73	1,028,109.85	30.5	4.3	30,960.00
	2,707,000	2,680,613.73	2,701,527.16	80.2	4.4	105,007.50
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	16,291.73	16,291.73	0.5	0.2	32.58
Mutual Funds	652,423	652,422.62	652,422.62	19.4	4.6	30,163.06
	652,423	668,714.35	668,714.35	19.8	4.5	30,195.65
<b>TOTAL PORTFOLIO</b>	<b>3,359,423</b>	<b>3,349,328.08</b>	<b>3,370,241.51</b>	<b>100.0</b>	<b>4.4</b>	<b>135,203.15</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**Big Bear Airport District**  
**Income**  
March 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
<b>Agency Securities</b>										
600,000	FEDERAL HOME LOAN BANKS 4.400% Due 09-17-26	100.00	600,025.00	99.91	599,438.30	1,026.67	600,464.96	17.8	4.46	1.40
500,000	FEDERAL HOME LOAN BANKS 4.550% Due 03-24-27	100.00	500,025.00	99.90	499,482.81	442.36	499,925.17	14.8	4.60	1.87
575,000	FHLB 4.33%26 DUE 03/27/26 4.330% Due 03-27-26	100.00	1,100,050.00 575,025.00	99.91	1,098,921.11 574,496.21	1,469.03 276.64	1,100,390.14 574,772.85	32.6 17.0	4.52 4.41	1.62 0.96
			1,675,075.00		1,673,417.32	1,745.67	1,675,162.98	49.7	4.48	1.39
<b>Cash and Equivalents</b>										
	Cash		16,291.73		16,291.73		16,291.73	0.5		0.00
			16,291.73		16,291.73	0.00	16,291.73	0.5	0.00	0.00
<b>Mutual Funds</b>										
652,423	SCHWAB US TREASURY MONEY ULTRA	1.00	652,422.62	1.00	652,422.62		652,422.62	19.4		0.00
			652,422.62		652,422.62	0.00	652,422.62	19.4	0.00	0.00
<b>Treasury Notes</b>										
1,032,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25 3.000% Due 07-15-25	97.44	1,005,538.73	99.62	1,028,109.85	6,414.36	1,034,524.21	30.5	4.28	0.29
			1,005,538.73		1,028,109.85	6,414.36	1,034,524.21	30.5	4.28	0.29
			3,349,328.08		3,370,241.51	8,160.03	3,378,401.54	100.0	3.53	0.78

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**Big Bear Airport District**  
**Income**  
From 02-28-25 to 03-31-25

Portfolio Value on 02-28-25	3,354,010.89
Accrued Interest	14,206.21
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	-61.11
Interest	12,698.46
Dividends	3,593.27
Change in Accrued Interest	-6,046.18
Portfolio Value on 03-31-25	3,370,241.51
Accrued Interest	8,160.03
Average Capital	3,368,217.10
Total Gain before Fees	10,184.44
IRR for 0.08 Years	0.30%



Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**Big Bear Airport District**  
**Income**  
From 05-01-22 to 03-31-25

Portfolio Value on 05-01-22	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	2,999,733.00
Realized Gains	37,962.59
Unrealized Gains	20,913.43
Interest	308,039.22
Dividends	3,593.27
Change in Accrued Interest	8,160.03
Portfolio Value on 03-31-25	3,370,241.51
Accrued Interest	8,160.03
Average Capital	2,909,600.18
Total Gain before Fees	378,668.54
IRR for 2.92 Years	13.01%



**Big Bear Airport District  
PO Box 755  
Big Bear City, CA 92314**

**California CLASS**

**California CLASS**

**Average Monthly Yield: 4.3961%**

		<b>Beginning Balance</b>	<b>Contributions</b>	<b>Withdrawals</b>	<b>Income Earned</b>	<b>Income Earned YTD</b>	<b>Average Daily Balance</b>	<b>Month End Balance</b>
CA-01-0172-0001	Cash Reserve	1,431,344.65	0.00	0.00	5,342.98	15,513.29	1,431,517.00	1,436,687.63
<b>TOTAL</b>		<b>1,431,344.65</b>	<b>0.00</b>	<b>0.00</b>	<b>5,342.98</b>	<b>15,513.29</b>	<b>1,431,517.00</b>	<b>1,436,687.63</b>



**Cash Reserve**

**Account Summary**

Average Monthly Yield: 4.3961%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	1,431,344.65	0.00	0.00	5,342.98	15,513.29	1,431,517.00	1,436,687.63

**Transaction Activity**

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
03/01/2025	Beginning Balance			1,431,344.65	
03/31/2025	Income Dividend Reinvestment	5,342.98			
03/31/2025	Ending Balance			1,436,687.63	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
03/01/2025	0.00000000	4.4335%
03/02/2025	0.00000000	4.4335%
03/03/2025	0.000121349	4.4292%
03/04/2025	0.000120588	4.4015%
03/05/2025	0.000120466	4.3970%
03/06/2025	0.000120677	4.4047%
03/07/2025	0.000362385	4.4090%
03/08/2025	0.00000000	4.4090%
03/09/2025	0.00000000	4.4090%
03/10/2025	0.000120522	4.3991%
03/11/2025	0.000120356	4.3930%
03/12/2025	0.000120018	4.3806%
03/13/2025	0.000119828	4.3737%
03/14/2025	0.000359073	4.3687%
03/15/2025	0.00000000	4.3687%
03/16/2025	0.00000000	4.3687%
03/17/2025	0.000119914	4.3769%
03/18/2025	0.000120185	4.3868%
03/19/2025	0.000119990	4.3796%
03/20/2025	0.000119800	4.3727%
03/21/2025	0.000359682	4.3761%
03/22/2025	0.00000000	4.3761%
03/23/2025	0.00000000	4.3761%
03/24/2025	0.000120077	4.3828%
03/25/2025	0.000120260	4.3895%
03/26/2025	0.000120681	4.4049%
03/27/2025	0.000120904	4.4130%
03/28/2025	0.000363102	4.4178%
03/29/2025	0.00000000	4.4178%
03/30/2025	0.00000000	4.4178%
03/31/2025	0.000120873	4.4119%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

## FY - 24-25

NO.	APPORTIONMENT	COLLECTION PERIOD	APPORTIONMENT DATE	FUNDS AUTOMATICALLY DEPOSITED	CHECK AMOUNT
1.	Tax Roll Revenues	7/1/24 - 11/6/24	11/8/2024	11/14/2024	\$240,821.95
2.	Tax Roll Revenues	11/7/24 - 11/25/24	11/27/2024	12/4/2024	\$132,965.51
3.	Homeowners' Exemption Reimbursement - 15%	7/1/24 - 11/30/24	12/5/2024	12/9/2024	\$1,648.87
4.	Tax Roll Revenues	11/26/24 - 12/12/25	12/16/2024	12/19/2024	\$720,392.55
5.	<b>Tax Roll Revenues - RPTTF Distribution*</b>	4/27/24 - 12/12/24	12/26/2024	12/30/2024	\$89,445.76
6.	Tax Roll Revenues	12/13/24 - 1/3/25	1/7/2025	1/10/2025	\$28,968.53
7.	Homeowners' Exemption Reimbursement - 35%	12/1/24 - 12/31/24	1/10/2025	1/14/2025	\$3,847.34
8.	Tax Roll Revenues - Including VLF**	1/4/25 - 1/10/25	1/15/2025	1/21/2025	\$5,837.38
9.	Tax Roll Revenues - Including Unitary	1/11/25 - 1/30/25	2/12/2025	2/19/2025	\$51,621.24
10.	Tax Roll Revenues	1/31/25 - 2/21/25	3/4/2025	3/7/2025	\$34,512.19
11.	Tax Roll Revenues	2/22/25 - 3/21/25	3/25/2025	3/28/2025	\$87,473.99
12.	Tax Roll Revenues				
13.	Tax Roll Revenues				
14.	Homeowners' Exemption Reimbursement - 35%				
15.	Tax Roll Revenues - Including VLF and Unitary				
16.	<b>Tax Roll Revenues - RPTTF Distribution*</b>				
17.	Homeowners' Exemption Reimbursement - 15%				
18.	Tax Sales Excess Proceeds				
19.	Tax Roll Revenues				
20.	FY 2023-2024 Year-End Reconciliation				
21.	FY 2023-2024 Teeter Plan Adjustment				
	<i>* Redevelopment Property Tax Trust Fund</i>			Total	\$1,397,535.31



# Big Bear Airport District Draft Budget Detail Fiscal Year 2025/26

	A	B	C	D	E
	Amended Budget 2024/25	Projected Year End 2024/25	Proposed Budget 2025/26	\$ Difference (C - A)	% Difference (D / A)
<b>1 Revenue</b>					
<b>2 Operating Revenue</b>					
3 Facility & Hangar Rentals	\$ 577,000	\$ 581,000	\$ 564,100	\$ (12,900)	-2.2%
4 Sales-Aircraft Fuel	612,900	647,500	666,100	53,200	8.7%
5 Aircraft Tie Downs, Parking & Souvenirs	50,700	47,200	45,700	(5,000)	-9.9%
6 Other Operating Revenues	1,700	3,200	1,900	200	11.8%
<b>7 Total Operating Revenue</b>	<b>1,242,300</b>	<b>1,278,900</b>	<b>1,277,800</b>	<b>35,500</b>	<b>2.9%</b>
<b>8 Non-Operating Revenue</b>					
9 Property Taxes	2,190,700	2,180,800	2,224,400	33,700	1.5%
10 Grant Revenue	-	-	-	-	0.0%
11 State Subsidy	20,000	10,000	10,000	(10,000)	-50.0%
12 Reimbursed Expenses	60,000	55,600	202,500	142,500	0.0%
13 Investment Revenue	296,800	571,500	285,800	(11,000)	-3.7%
<b>14 Total Non-Operating Revenue</b>	<b>2,567,500</b>	<b>2,817,900</b>	<b>2,722,700</b>	<b>155,200</b>	<b>6.0%</b>
<b>15 Total Revenue</b>	<b>3,809,800</b>	<b>4,096,800</b>	<b>4,000,500</b>	<b>190,700</b>	<b>5.0%</b>
<b>16 Cost of Goods Sold</b>					
17 Aircraft Fuel	497,200	581,000	598,300	101,100	20.3%
18 Souvenirs	5,300	5,600	5,800	500	9.4%
19 Oil	1,800	1,800	1,900	100	5.6%
20 Aircraft Stores	1,000	1,000	1,000	-	0.0%
<b>21 Total Cost of Goods Sold</b>	<b>505,300</b>	<b>589,400</b>	<b>607,000</b>	<b>101,700</b>	<b>20.1%</b>
<b>22 Gross Profit</b>	<b>3,304,500</b>	<b>3,507,400</b>	<b>3,393,500</b>	<b>89,000</b>	<b>2.7%</b>
<b>23 Expense</b>					
24 Marketing	72,600	70,700	75,000	2,400	3.3%
25 Bank Charges/Credit Card Fees	29,900	32,700	33,700	3,800	12.7%
26 Board Election Costs	12,000	-	-	(12,000)	-100.0%
27 Contract Services	105,600	72,600	91,300	(14,300)	-13.5%
28 Motorized Vehicle Fuel	27,200	19,000	27,200	-	0.0%
29 Directors' Expenses	13,700	12,500	13,700	-	0.0%
30 Dues & Subscriptions	15,000	16,000	16,500	1,500	10.0%
31 Staff Expenses	13,200	14,000	14,000	800	6.1%
32 Fees/Permits/Licenses	23,600	21,300	13,300	(10,300)	-43.6%
33 Hazardous Waste Pickup	1,000	400	1,000	-	0.0%
34 Insurance-Liability Expense	121,400	101,300	85,000	(36,400)	-30.0%
35 Insurance-Worker's comp	23,200	21,600	23,300	100	0.4%
36 Janitorial Supplies	5,100	2,300	2,300	(2,800)	-54.9%
37 Manager's Expenses	2,100	700	2,100	-	0.0%
38 Office Operational Expense	3,700	5,200	5,200	1,500	40.5%
39 Professional Services	114,200	108,700	98,300	(15,900)	-13.9%
40 Repair & Maintenance-AWOS	5,000	5,300	5,300	300	6.0%
41 Repair & Maintenance-Computer	4,800	1,600	-	(4,800)	-100.0%
42 R & M - Aircraft Fuel Farm	7,600	5,500	7,600	-	0.0%
43 Repair & Maintenance-Grounds	35,000	1,700	15,000	(20,000)	-57.1%
44 Repair & Maintenance-Hangars	10,000	600	10,000	-	0.0%



## Big Bear Airport District Draft Budget Detail Fiscal Year 2025/26

	A	B	C	D	E
	Amended Budget 2024/25	Projected Year End 2024/25	Proposed Budget 2025/26	\$ Difference (C - A)	% Difference (D / A)
45 Repair & Maintenance-Lighting	5,500	1,200	5,500	-	0.0%
46 R & M - Terminal Building	6,200	100	6,200	-	0.0%
47 R & M - Motorized Equipment	32,000	6,300	32,000	-	0.0%
48 Repair & Maint Fire Extinguish	1,700	1,800	3,600	1,900	111.8%
49 Emerg Equip/Supplies	1,300	500	1,300	-	0.0%
50 CDTFA Dealer Tax	600	1,100	1,100	500	83.3%
51 Office Communications	8,800	8,600	4,200	(4,600)	-52.3%
52 Tools/Small Maint Equipment	2,500	2,500	5,000	2,500	100.0%
53 Winter Ops Contingency	6,000	-	6,000	-	0.0%
54 Utilities	209,600	173,200	156,900	(52,700)	-25.1%
55 Salaries & Benefits					
56 Salaries	\$ 703,200	\$ 712,300	\$ 798,200	\$ 95,000	13.5%
57 FICA-Employer	800	300	300	(500)	-62.5%
58 Medicare-Employer	9,700	10,200	10,900	1,200	12.4%
59 Health, Life, Dental & Vision Insurance	304,500	278,200	317,400	12,900	4.2%
60 Retirement Expense	173,100	170,600	197,500	24,400	14.1%
61 Total Salaries & Benefits	1,191,300	1,171,600	1,324,300	133,000	11.2%
62 GASB 68 Report Fee	700	700	700	-	0.0%
63 SSA218-CalPERS Annual Admin Fee.	300	100	100	(200)	-66.7%
<b>64 Total Expense</b>	<b>2,112,400</b>	<b>1,881,400</b>	<b>2,086,700</b>	<b>(25,700)</b>	<b>-1.2%</b>
<b>65 Capital Improvement Projects &amp; Debt Service</b>					
66 Temporary Modular Office Space	150,000	76,800	-		
67 Pavement Rehabilitation/Crack Filling	55,000	15,000	25,000		
68 Repair & Replacement - 08 PAPI	60,000	65,800	-		
69 Utility Truck Purchase	-	-	85,000		
70 Total Capital Improvement Projects	265,000	157,600	110,000		
71 Airport Capital Improvement Proj. (FAA Funded)					
72 Runway 08-26 Rehabilitation, Fog Seal, Restriping	103,800	53,800	50,000		
73 AWOS Replacement	84,300	51,300	33,000		
74 Conduct Obstruction Survey	4,700	4,700	-		
75 Taxiway A - Rehab Design	9,700	4,700	5,000		
76 Total Airport Capital Improvement Proj. (FAA Funded)	202,500	114,500	88,000		
77 Principal-Terminal Bldg Loan	220,000	220,000	230,000		
78 Interest Exp-Terminal Bldg Loan	224,300	224,300	217,500		
<b>79 Total CIP Projects &amp; Debt Service</b>	<b>911,800</b>	<b>716,400</b>	<b>645,500</b>		
<b>80 Net Increase/(Decrease) To Reserves</b>	<b>\$ 280,300</b>	<b>\$ 909,600</b>	<b>\$ 661,300</b>		



## Big Bear Airport District Terminal Building Project Budget Fiscal Year 2025/26

	<b>A</b>	<b>B</b>	<b>C</b>
	<b>Amended Budget 2024/25</b>	<b>Projected Year End 2024/25</b>	<b>Proposed Budget 2025/26</b>
<b>1 Funding Sources</b>			
2     Use of Terminal Building Equity Fund	558,100	334,000	373,200
3     Use of Terminal Building Bond Fund	-	-	7,878,000
<b>4 Total Funding Sources</b>	<b>558,100</b>	<b>334,000</b>	<b>8,251,200</b>
<b>5 Project Expenses</b>			
6     Terminal Bldg. Design	558,100	334,000	251,200
7     Terminal Bldg. Construction	-	-	8,000,000
<b>8 Total Project Expenses</b>	<b>558,100</b>	<b>334,000</b>	<b>8,251,200</b>
<b>9 Net Increase/(Decrease) To Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>

DRAFT

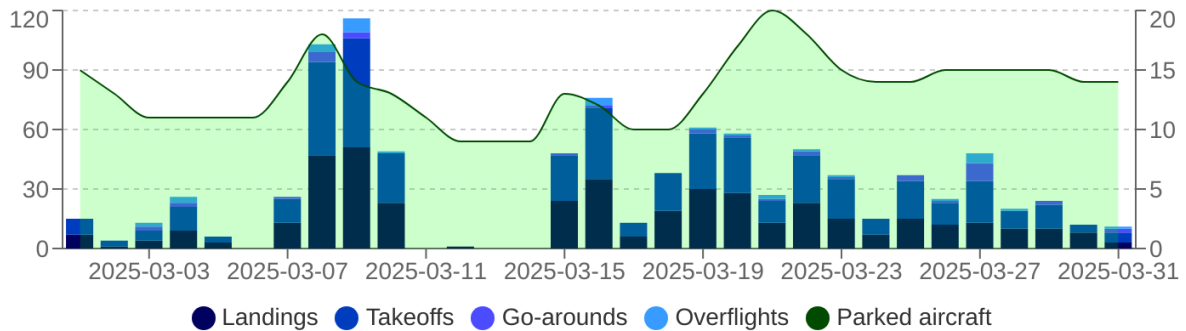


## Big Bear City | Standard Report

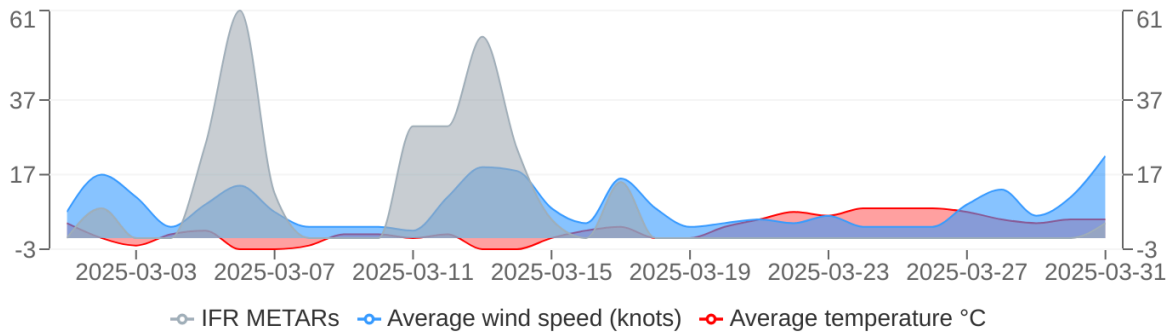
Report Date Range: 03/2025

Total Operations	Landings	Takeoffs	Go-Arounds	Overflights
<b>959</b>	<b>430</b>	<b>455</b>	<b>39</b>	<b>35</b>

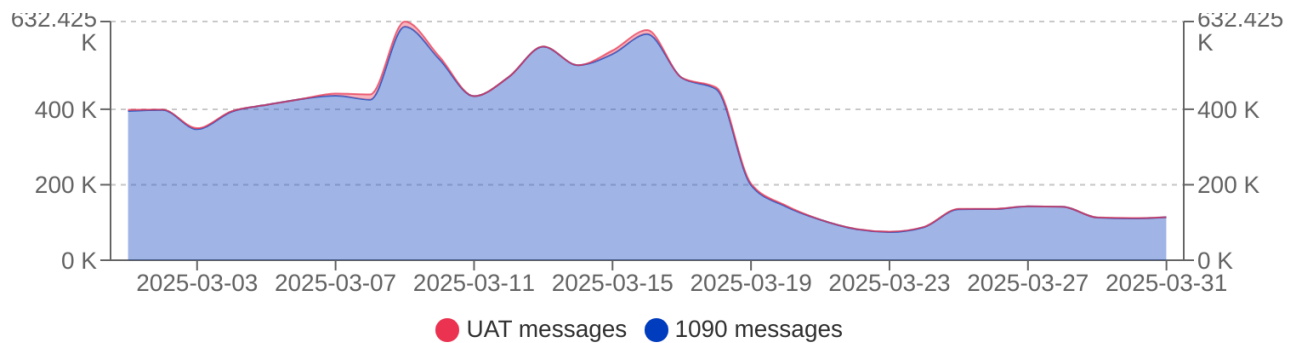
### Operations by Day



### Weather Conditions



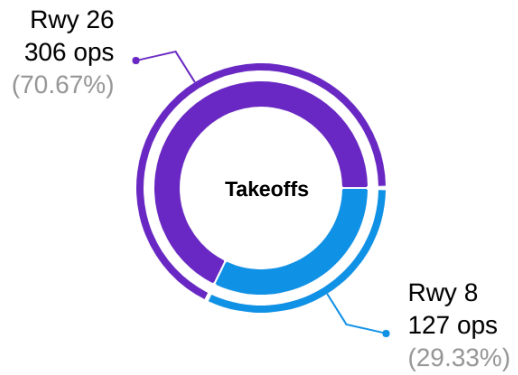
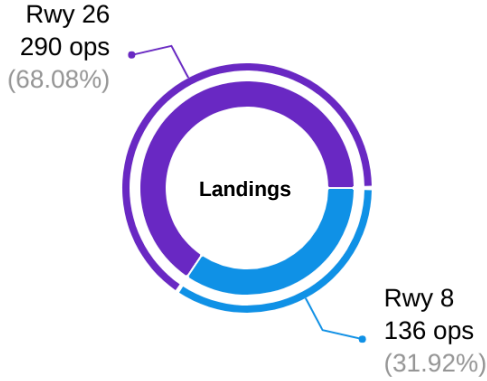
### Receiver health



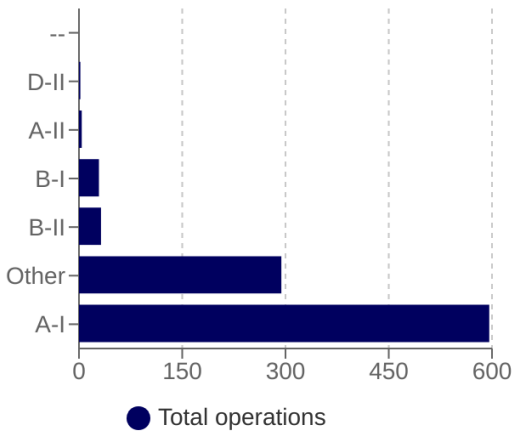
### Big Bear City | Standard Report

Report Date Range: 03/2025

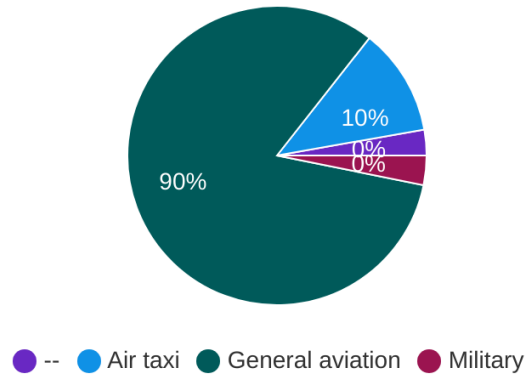
#### Operations by Runway



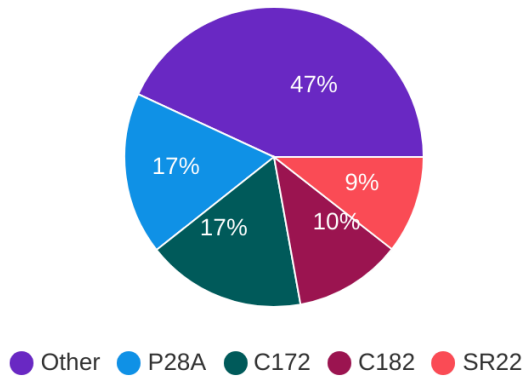
#### Operations by Category



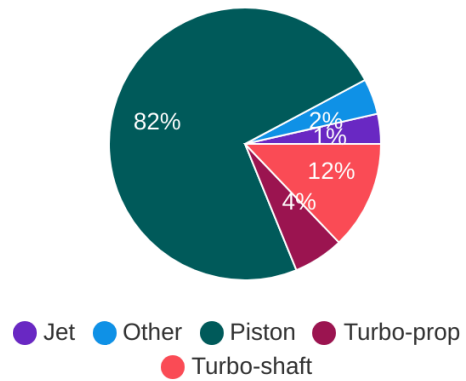
#### Operations by Type



#### Top Aircraft Types



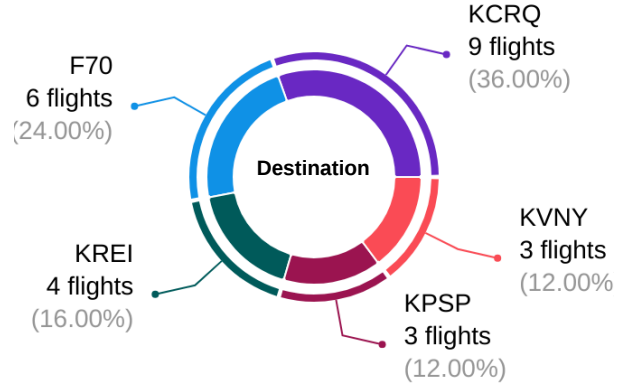
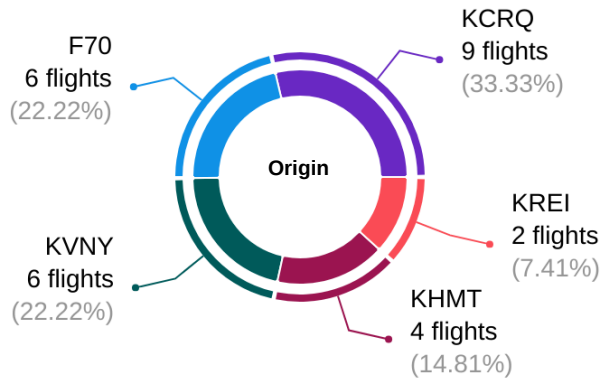
#### Operations by Engine Type



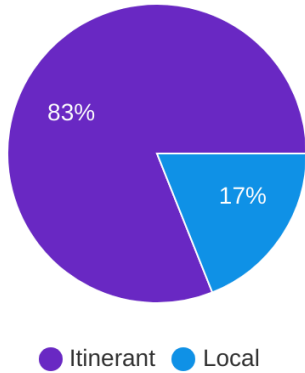
### Big Bear City | Standard Report

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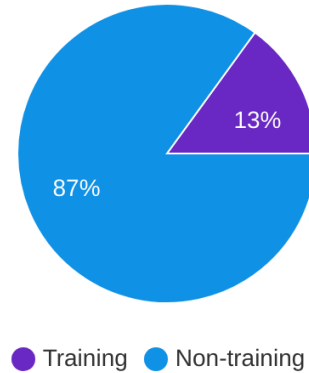
#### Top Airports



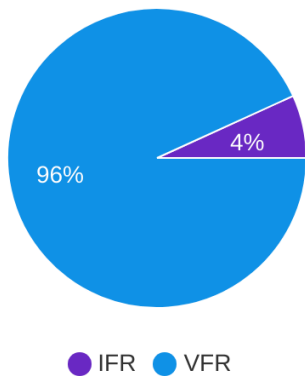
#### Local vs Itinerant Flights



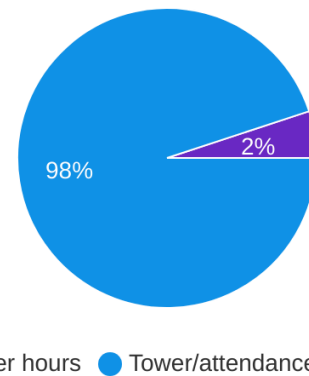
#### Training Operations



#### IFR vs VFR Flights



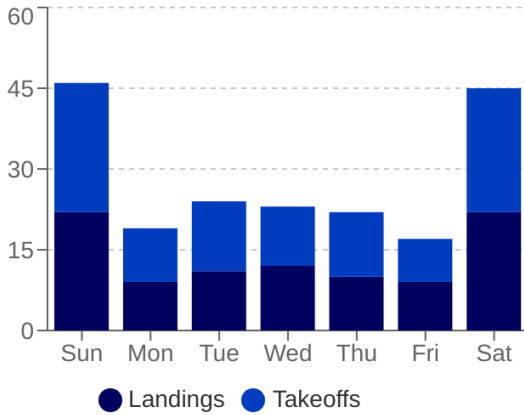
#### After Hours Operations



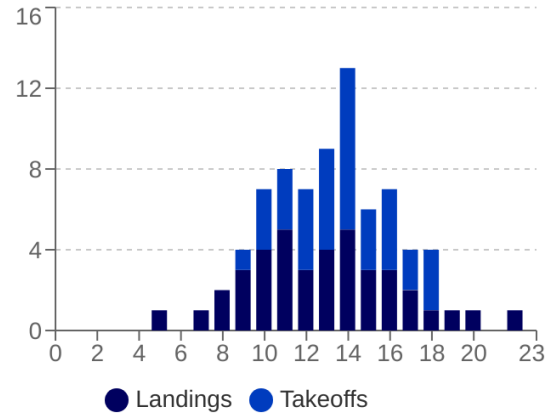
## Big Bear City | Standard Report

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### Operations by Day of Week

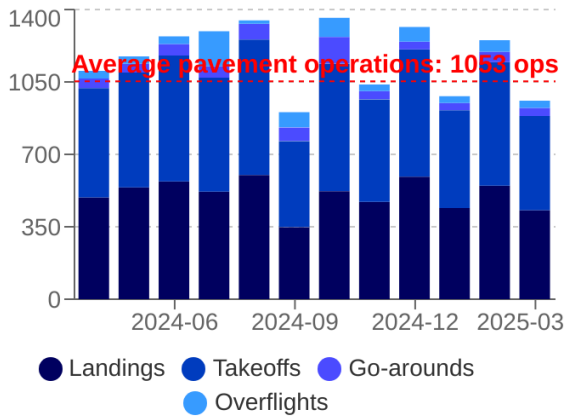


### Operations by Hour



## Historical Data

### Landings and Takeoff By Month



### Busiest Days on Record

Rank	Date	Pavement ops	Aircraft
1	2022-09-07 (W)	235	9
2	2022-09-06 (Ti)	150	15
3	2023-03-03 (Fi)	139	64
4	2023-01-28 (S)	137	49
5	2023-01-21 (S)	130	52
6	2022-09-05 (M)	121	23
6	2022-12-26 (M)	121	52
7	2024-02-11 (S)	115	55
7	2023-04-01 (S)	115	53
8	2023-10-21 (S)	110	38