



P.O. Box 755
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FlyBigBear.com

"The Big Bear Airport District provides Big Bear Valley with a safe, efficient and exceptional venue for aviation operations."

REGULAR BOARD OF DIRECTORS MEETING

Big Bear Airport District
Wednesday, January 8, 2025
4:00 P.M.

Terminal Building – West Wing Board Room (501 Valley Blvd, Big Bear City, CA 92314)

BOARD MEMBERS:

Steve Castillo, President
Chuck Hicks, Vice-President
Darrell Gardner
Kam Lawrence
Marikay Lindstrom

Unless you are a public safety official, please turn off your cell phone or place it on vibrate mode during the Meeting.

This Agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2, which is a portion of California's Open Meeting Law called the "Brown Act." The agenda contains a brief, general description of each item of business to that is to be discussed and/or transacted. Prior to acting on any Agenda item, the Board will consider public comments.

1. CALL TO ORDER

2. FLAG SALUTE

MISSION STATEMENT: The Big Bear Airport District serves the Big Bear Valley by providing a safe, efficient, and exceptional venue for aviation operations.

3. ROLL CALL AND INTRODUCTIONS

4. APPROVAL OF AGENDA

5. PUBLIC COMMENTS: A person wishing to comment on an Agenda item should approach the podium and wait for the President to recognize him/her. Unless otherwise provided for a specific item, all comments are limited to 3 minutes each with an overall total of 15 minutes. A speaker cannot allot their time to others.

Comments on Agenda items: Comments concerning matters on the agenda will be heard at the time the matter is considered.

Comments on non-Agenda Items: Comments concerning matters not on the agenda will be heard during the Public Comment section on the agenda. A speaker's comments should be within the subject matter jurisdiction of the Big Bear Airport District Board.

Please note that if you wish to address the Board on items not listed on the posted Agenda, the Brown Act does not allow Board discussion of such items because they are not on the agenda and thus were not publicly noticed. Therefore, the Board may only do the following: refer the matter to staff, ask for additional information or request a report back, or give a limited factual response. Your comments may be placed on the agenda for future discussion.

6. BIG BEAR AIRPORT'S PILOTS ASSOCIATION

7. CONSENT AGENDA

7.1. [APPROVAL OF MEETING MINUTES – DECEMBER 11, 2024, REGULAR BOARD MEETING](#)

7.2. [YTD FINANCIAL REPORTS – NOVEMBER 2024](#)

8. PULLED CONSENT AGENDA ITEMS

9. BUSINESS MATTERS

9.1. COMMITTEE ASSIGNMENTS

President Castillo will appoint two (2) Board Members to each of the following committees: Airport Development, Personnel, Public Outreach, and Safety.

9.2. REGULAR BOARD OF DIRECTORS MEETING DATE DISCUSSION

Discussion and possible action regarding Director Hicks' request to change the Board of Directors regular meeting schedule.

10. [MANAGER'S REPORT](#)

11. DIRECTOR'S COMMENTS

12. PROPOSAL OF FUTURE AGENDA ITEMS

13. NEXT MEETING DATE:

Wednesday, February 12, 2025, at 4:00 p.m. – Regular Board of Directors Meeting

Location: Terminal Building- West Wing Board Room

14. ADJOURNMENT

CERTIFICATION: I, Rebecca Cannon, Board Secretary of the Big Bear Airport District, do hereby certify that I posted a copy of the foregoing Agenda on January 3, 2025, at least 72 hours in advance of the Regular Board of Directors Meeting (Government Code Section 54954.2).



Rebecca Cannon
Board Secretary
Big Bear Airport District

The Big Bear Airport District ("District") Board Meeting area is handicapped accessible. Persons with disabilities can receive this Agenda in an alternative format and should call the Airport Office at (909) 585-3219. Notification of 48 hours prior to the Meeting will enable the District to make arrangements to assure accessibility to the Meeting. The Agenda is posted on the District's Website at www.flybigbear.com. If access to the Website is not available, copies may be obtained by calling the Airport Office.



MINUTES

REGULAR BOARD OF DIRECTORS MEETING

Wednesday, December 11, 2024

4:00 p.m.

*"The Big Bear Airport District serves the Big Bear Valley
by providing a safe, efficient, and exceptional venue for aviation operations"*

BOARD OF DIRECTORS

Steve Castillo, President | Rick Seifert, Vice-President
Director Charles Hicks | Director Marikay Lindstrom
Director Julie Smith

MEETING LOCATION

Terminal Building – West Wing Boardroom

1. **CALL TO ORDER:** President Castillo called to order the Wednesday, December 11, 2024, Regular Meeting of the Big Bear Airport Board of Directors at 4:00 p.m.
2. **FLAG SALUTE:** President Castillo invited the Board and those present to join in the flag salute, and the salute followed.
3. **ROLL CALL AND INTRODUCTIONS:** Board Secretary, Rebecca Cannon, recorded the following:
DIRECTORS PRESENT: Director Lindstrom, Director Hicks, Director Castillo, and Director Smith were present. Director Seifert was absent with cause.
4. **APPROVAL OF AGENDA:** No changes. Approved by consensus.
5. **PUBLIC COMMENTS:** NONE
6. **BIG BEAR AIRPORTS PILOTS ASSOCIATION:** President of BBPA, Jack Williams contributed.
7. **SPECIAL PRESENTATIONS**
 - 7.1. Presentation to/recognition of outgoing Board Members Rick Seifert and Julie Smith.
8. **CONSENT AGENDA**
 - 8.1. Approval of Draft Minutes – November 13, 2024, Regular Board of Directors Meeting
 - 8.2 YTD Financial Reports – October 2024

Director Smith moved to approve the Minutes from the Regular Board of Directors Meeting held on Wednesday, November 13, 2024, and to accept, for filing, the Year-to-Date Financial Reports as presented.

Director Lindstrom seconded the motion.

The motion passed, with all board members voting AYE.

9. PULLED CONSENT AGENDA ITEMS: NONE

10. BUSINESS MATTERS

10.1. Oath of Office was administered by the Board Secretary to Board Member Kam Lawrence, Board Member Darrell Gardner, and Board Member Steve Castillo

10.2. Board Reorganization

10.2.a Selection of Board President

Following explanation of the nomination process, Board Secretary, Rebecca Cannon, called for nominations for the position of Board President.

Director Lindstrom nominated Director Castillo to be the Board President of the Big Bear Airport Board of Directors for a one-year term.

Hearing no further nominations, the Board Secretary took a roll call vote.

Director Lawrence: AYE
Director Lindstrom: AYE
Director Hicks: AYE
Director Castillo: AYE
Director Gardner: AYE

Director Castillo was appointed to serve as Board President for a period of one year.

10.2.b Selection of Board Vice-President

President Castillo opened the nominations for Vice President.

President Castillo nominated Director Hicks and Director Lawrence nominated Director Lindstrom to be the Board Vice-President of the Big Bear Airport Board of Directors for a one-year term.

Hearing no further nominations, the Board Secretary took a roll call vote, with the outcome of the votes being as follows:

Director Hicks: Hicks
Director Lindstrom: Lindstrom
Director Castillo: Hicks
Director Gardner: Hicks
Director Lawrence: Lindstrom

Director Hicks was appointed to serve as Board Vice President for a period of one year.

10.3 Streamline Website Design Proposal

Vice President Hicks moved to approve the subscription agreement for website administration and maintenance with Streamline.

President Castillo seconded the motion.

The motion passed, with all board members voting AYE.

Vice President Hicks left the meeting at 4:32 p.m.

11. MANAGERS' REPORT: General Manager Ryan Goss presented reports highlighting airport operations since the last Board meeting held on November 13, 2024, along with an update on the anticipated timeline for construction of the new terminal building.

12. COMMITTEE REPORTS: NONE

13. DIRECTOR'S COMMENTS: President Castillo, Director Gardner and Director Lawrence contributed.

14. FUTURE AGENDA ITEMS: NONE SUGGESTED

15. NEXT MEETING DATE:

Wednesday, January 8, 2025, at 4:00 p.m. – Regular Board of Directors Meeting
Location: West Wing Board Room, Terminal

16. ADJOURNMENT: 4:44 p.m.

Steve Castillo, President
Board Of Directors

Attest: _____
Rebecca Cannon
Board Secretary

Big Bear Airport District Profit & Loss Budget Performance July through November 2024

	November	Jul - Nov 24	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 41%
Ordinary Income/Expense					
4054 · State Subsidy	\$ -	\$ -	\$ 20,000.00	\$ (20,000.00)	0%
4055 · Tax Revenues	240,822	240,822	2,071,400	(1,830,578)	12%
4056 · City Tax Revenue	-	-	119,300	(119,300)	0%
4110 · Sales-Aircraft Fuel	50,201	330,140	612,900	(282,760)	54%
4200 · Auto Parking	660	3,350	6,400	(3,050)	52%
4206 · Events Revenue	-	1,000	1,000	-	100%
4210 · Commercial Leases	5,920	29,855	76,500	(46,645)	39%
4220 · Ground Lease	7,452	36,501	75,400	(38,899)	48%
4230 · Hangar Rentals	34,238	180,003	418,900	(238,897)	43%
4254 · Gate Access Remote/Key Repl.	-	80	300	(220)	27%
4255 · Aircraft Oil Sales	231	1,543	3,900	(2,357)	40%
4256 · Aircraft Stores Sales	228	875	4,900	(4,025)	18%
4260 · Souvenir Sales	884	3,052	8,500	(5,448)	36%
4270 · Storage Units	488	2,440	5,900	(3,460)	41%
4280 · Tiedown Rents	508	2,600	7,800	(5,200)	33%
4290 · Tiedown Transient	565	1,853	1,700	153	109%
4300 · RV/Camper Storage	1,443	7,213	17,500	(10,287)	41%
4305 · Reimbursement	-	1,145	60,000	(58,855)	2%
4310 · Misc Revenue	142	385	600	(215)	64%
4320 · Late Fees-Tenant Rentals	-	239	100	139	239%
4325 · Sales Adjustment	-	-			
Total Income	343,782	843,095	3,513,000	(2,669,905)	24%
Cost of Goods Sold					
5000 · COGS- Aircraft Fuel	41,243	251,383	497,200	(245,817)	51%
5005 · COGS-Souvenirs	-	-	5,300	(5,300)	0%
5010 · COGS - Oil	-	-	1,800	(1,800)	0%
5015 · COGS - Aircraft Stores	-	-	1,000	(1,000)	0%
Total COGS	41,243	251,383	505,300	(253,917)	50%
Gross Profit	302,539	591,712	3,007,700	(2,415,988)	20%
Expense					
5040 · Marketing	111	69,151	72,600	(3,449)	95%
5061 · Bank Charges/Credit Card Fees	2,384	16,546	29,900	(13,354)	55%
5070 · Board Election Costs	-	-	12,000	(12,000)	0%
5090 · Contract Services	4,939	26,036	105,600	(79,564)	25%
5110 · Motorized Vehicle Fuel	-	11,347	27,200	(15,853)	42%
5125 · Directors' Expenses	2,266	5,966	13,700	(7,734)	44%
5140 · Dues & Subscriptions	773	10,969	15,000	(4,031)	73%
5150 · Staff Expenses	3,058	8,246	13,200	(4,954)	62%
5160 · Fees/Permits/Licenses	5,593	9,097	23,600	(14,503)	39%
5170 · Hazardous Waste Pickup	325	325	1,000	(675)	33%
5180 · Insurance-Liability Expense	-	101,271	121,400	(20,129)	83%
5182 · Insurance-Worker's comp	-	16,192	23,200	(7,008)	70%
5210 · Janitorial Supplies	-	1,242	5,100	(3,858)	24%
5215 · Manager's Expenses	-	-	2,100	(2,100)	0%
5230 · Office Operational Expense	1,412	3,064	3,700	(636)	83%
5250 · Professional Services	8,603	49,360	114,200	(64,840)	43%
5260 · Repair & Maintenance-AWOS	3,578	3,758	5,000	(1,242)	75%

Big Bear Airport District Profit & Loss Budget Performance July through November 2024

	November	Jul - Nov 24	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 41%
5271 · Repair & Maintenance-Computer	-	68	4,800	(4,732)	1%
5275 · R & M - Aircraft Fuel Farm	124	225	7,600	(7,375)	3%
5280 · Repair & Maintenance-Grounds	69	699	35,000	(34,301)	2%
5285 · Repair & Maintenance-Hangars	-	105	10,000	(9,895)	1%
5290 · Repair & Maintenance-Lighting	636	636	5,500	(4,864)	12%
5295 · R & M - Terminal Building	-	-	6,200	(6,200)	0%
5300 · R & M - Motorized Equipment	22	1,488	32,000	(30,512)	5%
5305 · Repair & Maint Fire Extinguish	-	1,355	1,700	(345)	80%
5310 · Emerg Equip/Supplies	-	220	1,300	(1,080)	17%
5350 · CDTFA Dealer Tax	85	631	600	31	105%
5360 · Office Communications	125	3,976	8,800	(4,824)	45%
5373 · Tools/Small Maint Equipment	-	537	2,500	(1,963)	21%
5390 · Winter Ops Contingency	-	-	6,000	(6,000)	0%
5400 · Utilities	12,450	50,145	209,600	(159,455)	24%
6565 · Salaries	56,039	284,145	703,200	(419,055)	40%
6570 · FICA-Employer	-	130	800	(670)	16%
6575 · Medicare-Employer	771	4,172	9,700	(5,528)	43%
6585 · Health, Life, Dent.& Vision Ins	27,154	119,008	304,500	(185,492)	39%
6590 · 457 Contribution-ER Match	1,846	9,346	24,000	(14,654)	39%
6594 · Survivor Benefit Expense	-	478	500	(22)	96%
6595 · Pension Expense	5,381	93,513	136,400	(42,887)	69%
6596 · Pension - ER Paid for EE	949	4,950	12,200	(7,250)	41%
6597 · GASB 68 Report Fee	-	700	700	-	100%
6599 · SSA218-CalPERS Annual AdminFee.	-	-	300	(300)	0%
Total Expense	138,693	909,097	2,112,400	(1,203,303)	43%
Net Ordinary Income	163,846	(317,385)	895,300	(1,212,685)	-35%
Other Income/Expense					
Other Income					
4330 · Investment Revenue	76,731	333,470	296,800	36,670	112%
4332 · Unrealized Gain/(Loss) on Invmt	5,112	86,037			
Total Other Income	81,843	419,507	296,800	122,707	141%
Other Expense					
5042 · Capital Improvement Proj. FY24	377	35,044	128,750	(93,706)	27%
5039 · Capital Improvement Projects 22	-	-	55,000	(55,000)	0%
CIP22R2 · Temp.Modular Office Space	27,181	61,006	150,000	(88,994)	41%
CIP24-3 · Hangar Door Upgrade	34	34			
5205 · Interest Exp-Terminal Bldg Loan	-	113,770	224,300	(110,530)	51%
5207 · Term.Bldg. Loan Debt Service	-	220,000	220,000	-	100%
Total Other Expense	27,592	429,854	778,050	(348,196)	55%
Net Other Income	54,251	(10,347)	(481,250)	470,903	2%
Net Income	\$ 218,097.00	\$ (327,732.00)	\$ 414,050.00	\$ (741,782.00)	

Big Bear Airport District Balance Sheet As of November 30, 2024

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1040 · Checking Account	449,073
Total Checking/Savings	449,073
Accounts Receivable	
1140 · Accounts Receivable	12,001
Total Accounts Receivable	12,001
Other Current Assets	
1001 · Petty Cash	350
1125 · LAIF	481,095
1125.01 · LAIF - Fair Market Value	-4,627
1127 · TD Ameritrade, Inc.	14,381,168
1128 · CLASS	617,559
1142 · Lease Receivable	223,458
1160 · Prepaid Medical/Life Insurance	15,328
1161 · Prepaid Insurance-Liability	4,665
1164 · Pre Paid Jet A Fuel Tax	8,550
1166 · Pre-Paid Expense	11,060
1168 · Other Receivable	126
1181 · Inventory-Souvenirs	6,947
1182 · Inventory-Fuel	64,626
1183 · Inventory - Oil	2,967
1185 · Inventory - Aircraft Stores	4,256
1499 · Undeposited Funds	5,078
Total Other Current Assets	15,822,607
Total Current Assets	16,283,680
Fixed Assets	
1201 · Land	3,692,512
1220 · Land Improvements	18,172,525
1240 · Structure Improvements	5,774,935
1241 · Old Terminal Building	2,643,000
1250 · Operating Equipment	4,127,135
1270 · Accumulated Depreciation	-22,971,509
1300 · Construction in Progress	668,756
Total Fixed Assets	12,107,353
Other Assets	
1150 · Deferred Outflows of Resources	926,730
Total Other Assets	926,730
TOTAL ASSETS	29,317,764
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	28,779
Total Accounts Payable	28,779
Other Current Liabilities	
2304 · Unclaimed Checks Liability	270
2002 · Accrued Expense	1
2123 · Accrued Vacation	45,098

**Big Bear Airport District
Balance Sheet
As of November 30, 2024**

	<u>Nov 30, 24</u>
2124 · Accrued Sick Leave	48,060
2200 · Sales Taxes Payable	18,210
2250 · Retirement Contribution Payable	0
2301 · Deposits-Tenant Security	34,110
2302 · Deposits-Gate Access	6,570
2303 · Deposits-Wait List	11,732
2320 · Prepaid Rents	120,537
Total Other Current Liabilities	<u>284,587</u>
Total Current Liabilities	313,367
Long Term Liabilities	
2525 · Terminal Building Loan	7,703,766
2600 · Net Pension Liability	855,381
2620 · Net OPEB Obligation	939,133
2625 · Deferred Inflows of Resources	919,723
2630 · DIR - Leases	217,682
Total Long Term Liabilities	<u>10,635,685</u>
Total Liabilities	10,949,052
Equity	
3900 · Retained Earnings	18,696,445
Net Income	-327,733
Total Equity	<u>18,368,712</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,317,764</u></u>

1:15 PM

12/19/24

Accrual Basis

Big Bear Airport District
US Bank CC Expense-Detail
November 2024

<u>Date</u>	<u>Memo</u>	<u>Amount</u>
US Bank		
11/20/2024	Hardware for 08 Papi's repair	218.59
11/20/2024	Green Waste to Transfer Station	68.87
11/20/2024	Door Closure, Fixture Repairs, Epoxy	122.68
11/20/2024	Glass Reclaim Tanks	123.89
11/20/2024	Staff Meeting	31.50
11/20/2024	Calendars, Post-its, Dividers	51.74
11/20/2024	Meals at CalPERS conference	33.94
11/20/2024	Coffee Bar	111.10
11/20/2024	IP, Zoom	210.98
11/20/2024	Framed Photographs	570.21
11/20/2024	Stamps	219.00
11/20/2024	AE, AV, RC Hotels in SD	1,470.09
11/20/2024	Gift Boxes	12.90
11/20/2024	Telephones	1,195.24
11/20/2024	H2O Temp Testing	100.00
11/20/2024	Board meeting camera & mic	755.24
11/26/2024	Rebate payment for Purchasing Card Program Q3 2024	-141.60
	Total US Bank	<u>5,154.37</u>
TOTAL		<u><u>5,154.37</u></u>

Big Bear Airport District Monthly Check Report November 2024

Date	Num	Name	Memo	Amount
11/13/2024	DD2677	Abby Erickson	Direct Deposit	0.00
11/13/2024	DD2678	Ariel Valenzuela	Direct Deposit	0.00
11/13/2024	DD2679	David Caballero	Direct Deposit	0.00
11/13/2024	DD2680	Hugo Medel-Valdes	Direct Deposit	0.00
11/13/2024	DD2681	James Ryan Goss	Direct Deposit	0.00
11/13/2024	DD2682	John M. Egerer	Direct Deposit	0.00
11/13/2024	DD2683	John R Melissa	Direct Deposit	0.00
11/13/2024	DD2684	Rebecca Cannon	Direct Deposit	0.00
11/27/2024	DD2685	Abby Erickson	Direct Deposit	0.00
11/27/2024	DD2686	Ariel Valenzuela	Direct Deposit	0.00
11/27/2024	DD2687	David Caballero	Direct Deposit	0.00
11/27/2024	DD2688	Hugo Medel-Valdes	Direct Deposit	0.00
11/27/2024	DD2689	James Ryan Goss	Direct Deposit	0.00
11/27/2024	DD2690	John M. Egerer	Direct Deposit	0.00
11/27/2024	DD2691	John R Melissa	Direct Deposit	0.00
11/27/2024	DD2692	Rebecca Cannon	Direct Deposit	0.00
*** Missing numbers here ***				
11/04/2024	4657		PERS Medical Premium - November	-20,322.26
11/04/2024	4658	PERS - Retirement	PP ending 10/26/24	-4,697.36
11/04/2024	4659	PERS - Retirement	457 Contribution PP ending 10/26/24	-2,297.30
*** Missing numbers here ***				
11/12/2024	4661	PERS - Retirement	457 Contribution PP ending 11/9/24	-2,490.85
11/12/2024	4662	PERS - Retirement	PP ending 11/9/24	-4,760.85
*** Missing numbers here ***				
11/25/2024	4666		PERS Medical Premium - December	-20,641.46
11/25/2024	4667	PERS - Retirement	PP ending 11/23/24	-4,784.22
11/25/2024	4668	PERS - Retirement	457 Contribution PP ending 11/23/24	-2,305.61
*** Missing numbers here ***				
11/05/2024	34595	Accent Computer Solutions, Inc.	Computer Support	-3,095.13
11/05/2024	34596	Big Bear City CSD.	BBAD	-969.56
11/05/2024	34597	Big Bear Paint Center	BBAD	-1,218.57
11/05/2024	34598	Caballero, David.	November 2024 cell phone	-50.00
11/05/2024	34599	Cannon, Rebecca.	November 2024 cell phone	-50.00
11/05/2024	34600	Castillo, Steve	Monthly reimbursement - November 2024	-100.00
11/05/2024	34601	Columbia Capital Management, LLC	Investment Mgmt. Services (Apr-Jun)	-6,045.17
11/05/2024	34602	Egerer, John	November 2024 cell phone	-50.00
11/05/2024	34603	EideBailly, LLP	258954	-475.76
11/05/2024	34604	Erickson, Abby.	November 2024 cell phone	-50.00
11/05/2024	34605	Flyers Energy LLC	3685	-8,341.28
11/05/2024	34606	Frontier Communications	909-585-2900-031710-5	-125.16
11/05/2024	34607	Geiger Supply, Inc.	BBAI	-184.95
11/05/2024	34608	Goss, Ryan	November 2024 cell phone	-50.00
11/05/2024	34609	Grainger, Inc.	816693576	-62.58
11/05/2024	34610	Lindstrom, Marikay.	Monthly reimbursement - November 2024	-100.00
11/05/2024	34611	Medel, Hugo	November 2024 cell phone	-50.00
11/05/2024	34612	Melissa, John	November 2024 cell phone	-50.00
11/05/2024	34613	Mountain Water Company	BBAD	-96.00
11/05/2024	34614	Romans Construction Co.	BBAD	-24,300.00
11/05/2024	34615	Seifert, Rick	Monthly reimbursement - November 2024	-100.00
11/05/2024	34616	Smith, Julie	Monthly reimbursement - November 2024	-100.00

Big Bear Airport District Monthly Check Report November 2024

Date	Num	Name	Memo	Amount
11/05/2024	34617	Valenzuela, Ariel.	November 2024 cell phone	-50.00
11/05/2024	34618	Cannon, Rebecca.	Board Sec Conference - Reimbursement	-315.31
11/05/2024	34619	Valenzuela, Ariel.	Board Sec Conference - Reimbursement	-477.90
11/11/2024	34620	Otto Instrument - H-ParL	Reissue check #33068 Rent Refund	-60.00
11/11/2024	34621	Porter, John H-N27	To reissue check #33810 hangar refund	-372.00
11/13/2024	34622	Accent Computer Solutions, Inc.	Computer Support	-3,000.00
11/13/2024	34623	ADB Safegate Americas, LLC	1002015	-22,973.92
11/13/2024	34624	Advanced Copy Systems	SB6733	-100.19
11/13/2024	34625	Aircraft Spruce & Specialty Co.	580695	-203.42
11/13/2024	34626	Bear Valley Electric	Airport accounts	-4,832.51
11/13/2024	34627	Big Bear City CSD.	BBAD	-541.23
11/13/2024	34628	Butcher's Block	101970	-120.51
11/13/2024	34629	Carquest of Big Bear, Corp.	650	-10.43
11/13/2024	34630	Erickson, Abby.	CalPERS Conference - Reimbursement	-210.38
11/13/2024	34631	Nativescapes, Inc.	BBAD	-1,753.00
11/13/2024	34632	QTpod	Fuel Farm CC Support	-1,675.00
11/13/2024	34633	RSG, Inc.	23-24 Property Tax Share Analysis	-1,596.25
11/13/2024	34634	Tyson Brown	FLYBB1016	-545.00
11/19/2024	34635	Mead & Hunt	R3228400	-1,317.00
11/19/2024	34636	Accent Computer Solutions, Inc.	Computer Support	-2,750.00
11/19/2024	34637	ADB Safegate Americas, LLC	1002015	-794.00
11/19/2024	34638	Bear Valley Printing	BBAD	-1,209.89
11/19/2024	34639	C & D Termite & Pest Control	4452-19	-188.00
11/19/2024	34640	Chem-Pak, Inc.	B1017	-95.21
11/19/2024	34641	Cole Huber LLP	10443	-3,258.74
11/19/2024	34642	Comlock Security Group	BBAD	-11,250.00
11/19/2024	34643	De Lage Landen	345023	-118.12
11/19/2024	34644	Grainger, Inc.	816693576	-22.31
11/19/2024	34645	Mead & Hunt	R3228400	-3,633.50
11/19/2024	34646	Mountain Trophy & Pro Shop	BBAD	-49.57
11/19/2024	34647	Principal Financial Group	1014239-10001	-1,382.20
11/19/2024	34648	Reliance Standard	GL160580, LTD 130861	-522.14
11/26/2024	34649	Southwest Gas	910000935051	-192.80
11/26/2024	34650	Accent Computer Solutions, Inc.	Computer Support	-3,095.13
11/26/2024	34651	All Valley Environmental	BBAD	-325.00
11/26/2024	34652	Big Bear City CSD.	BBAD	-776.64
11/26/2024	34653	Big Bear Visitors Bureau	BBAD	-400.00
11/26/2024	34654	Born Aviation Products, Inc	BIGBEAR	-108.71
11/26/2024	34655	Comlock Security Group	BBAD	-1,124.10
11/26/2024	34656	E & W Law	Stormwater monitoring 2024-2025	-4,950.00
11/26/2024	34657	Flyers Energy LLC	3685	-1,573.57
11/26/2024	34658	Shred-it, Inc.	12147987	-137.45
11/26/2024	34659	Southwest Gas	910000176035	-810.44
11/26/2024	34660	Weiner, Louis G. Photography	BBAD	-729.00

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

May 16, 55076December 05,
2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

[Tran Type Definitions](#)

Account Number: [REDACTED]

November 2024 Statement

Account Summary

Total Deposit:

Beginning Balance:

Total Withdrawal:

Ending Balance:

Columbia Capital Management, LLC
PORTFOLIO SUMMARY
Big Bear Airport District
Income
November 30, 2024

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,735,000	1,735,050.00	1,733,535.46	52.6	5.0	84,347.50
Treasury Notes	1,032,000	1,005,538.73	1,023,504.14	31.0	4.3	30,960.00
	2,767,000	2,740,588.73	2,757,039.60	83.6	4.7	115,307.50
Cash and Equiv.						
Cash and Equivalents	539,720	541,744.62	541,744.62	16.4	0.0	245.88
	539,720	541,744.62	541,744.62	16.4	0.0	245.88
TOTAL PORTFOLIO	3,306,720	3,282,333.35	3,298,784.22	100.0	4.0	115,553.38

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
Big Bear Airport District
Income
November 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
575,000	FHLB 4.33%26 DUE 03/27/26	100.00	575,025.00	99.90	574,435.56	4,357.06	578,792.63	17.4	4.40	1.27
1,160,000	4.330% Due 03-27-26 FHLB 5.125%25 DUE 08/28/25 5.125% Due 08-28-25	100.00	1,160,025.00	99.92	1,159,099.90	15,192.78	1,174,292.68	35.1	5.22	0.71
			1,735,050.00		1,733,535.46	19,549.84	1,753,085.30	52.6	4.95	0.90
Cash and Equivalents										
539,720	Cash		2,024.30		2,024.30		2,024.30	0.1		0.00
	SCHWAB US TREASURY MONEY INVESTOR	1.00	539,720.32	1.00	539,720.32		539,720.32	16.4		0.00
			541,744.62		541,744.62	0.00	541,744.62	16.4	0.00	0.00
Treasury Notes										
1,032,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25 3.000% Due 07-15-25	97.44	1,005,538.73	99.18	1,023,504.14	11,610.00	1,035,114.14	31.0	4.34	0.60
			1,005,538.73		1,023,504.14	11,610.00	1,035,114.14	31.0	4.34	0.60
			3,282,333.35		3,298,784.22	31,159.84	3,329,944.06	100.0	3.95	0.66

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
Big Bear Airport District
Income
From 10-31-24 to 11-30-24

Portfolio Value on 10-31-24	3,297,018.95
Accrued Interest	21,841.27
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	-258.56
Interest	2,023.84
Dividends	0.00
Change in Accrued Interest	9,318.57
Portfolio Value on 11-30-24	3,298,784.22
Accrued Interest	31,159.84
Average Capital	3,318,860.21
Total Gain before Fees	11,083.85
IRR for 0.08 Years	0.33%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
Big Bear Airport District
Income

From 05-01-22 to 11-30-24

Portfolio Value on 05-01-22		0.00
Accrued Interest		0.00
Contributions		0.00
Withdrawals		0.00
Transfers In	2,999,733.00	
Realized Gains	37,987.59	
Unrealized Gains	16,450.87	
Interest	244,612.76	
Dividends		0.00
Change in Accrued Interest		31,159.84
Portfolio Value on 11-30-24	3,298,784.22	
Accrued Interest		31,159.84
Average Capital		2,898,047.14
Total Gain before Fees		330,211.06
IRR for 2.58 Years		11.39%



Summary Statement

November 30, 2024

Page 1 of 3

Investor ID: [REDACTED]

0000162-0000647 PDF 719226

Big Bear Airport District
PO Box 755
Big Bear City, CA 92314

California CLASS

California CLASS

Average Monthly Yield: 4.8272%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[REDACTED] Cash Reserve	615,125.42	0.00	0.00	2,433.91	17,559.33	615,287.68	617,559.33
TOTAL	615,125.42	0.00	0.00	2,433.91	17,559.33	615,287.68	617,559.33



Account Statement

November 30, 2024

Page 2 of 3

Account Number: [REDACTED]

Cash Reserve

Account Summary

Average Monthly Yield: 4.8272%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	615,125.42	0.00	0.00	2,433.91	17,559.33	615,287.68	617,559.33

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
11/01/2024	Beginning Balance			615,125.42	
11/30/2024	Income Dividend Reinvestment	2,433.91			
11/30/2024	Ending Balance			617,559.33	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
11/01/2024	0.000408285	4.9809%
11/02/2024	0.000000000	4.9811%
11/03/2024	0.000000000	4.9811%
11/04/2024	0.000135703	4.9667%
11/05/2024	0.000135184	4.9477%
11/06/2024	0.000135069	4.9435%
11/07/2024	0.000134830	4.9348%
11/08/2024	0.000535748	4.9021%
11/09/2024	0.000000000	4.9021%
11/10/2024	0.000000000	4.9021%
11/11/2024	0.000000000	4.9021%
11/12/2024	0.000131497	4.8128%
11/13/2024	0.000130787	4.7868%
11/14/2024	0.000130528	4.7773%
11/15/2024	0.000390777	4.7675%
11/16/2024	0.000000000	4.7675%
11/17/2024	0.000000000	4.7675%
11/18/2024	0.000129960	4.7566%
11/19/2024	0.000130003	4.7581%
11/20/2024	0.000130052	4.7599%
11/21/2024	0.000129860	4.7529%
11/22/2024	0.000389985	4.7578%
11/23/2024	0.000000000	4.7578%
11/24/2024	0.000000000	4.7578%
11/25/2024	0.000129849	4.7525%
11/26/2024	0.000129620	4.7441%
11/27/2024	0.000259470	4.7483%
11/28/2024	0.000000000	4.7483%
11/29/2024	0.000259558	4.7499%
11/30/2024	0.000000000	4.7499%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

FY - 24-25

NO.	APPORTIONMENT	COLLECTION PERIOD	APPORTIONMENT DATE	FUNDS AUTOMATICALLY DEPOSITED	CHECK AMOUNT
1.	Tax Roll Revenues	7/1/24 - 11/6/24	11/8/2024	11/14/2024	\$240,821.95
2.	Tax Roll Revenues				
3.	Homeowners' Exemption Reimbursement - 15%				
4.	Tax Roll Revenues				
5.	Tax Roll Revenues - RPTTF Distribution*				
6.	Tax Roll Revenues				
7.	Homeowners' Exemption Reimbursement - 35%				
8.	Tax Roll Revenues - Including VLF**				
9.	Tax Roll Revenues - Including Unitary				
10.	Tax Roll Revenues				
11.	Tax Roll Revenues				
12.	Tax Roll Revenues				
13.	Tax Roll Revenues				
14.	Homeowners' Exemption Reimbursement - 35%				
15.	Tax Roll Revenues - Including VLF and Unitary				
16.	Tax Roll Revenues - RPTTF Distribution*				
17.	Homeowners' Exemption Reimbursement - 15%				
18.	Tax Sales Excess Proceeds				
19.	Tax Roll Revenues				
20.	FY 2023-2024 Year-End Reconciliation				
21.	FY 2023-2024 Teeter Plan Adjustment				
	<i>* Redevelopment Property Tax Trust Fund</i>			Total	\$240,821.95



Date: January 8, 2025
To: Board of Directors
Prepared By: Ryan Goss CM, General Manager

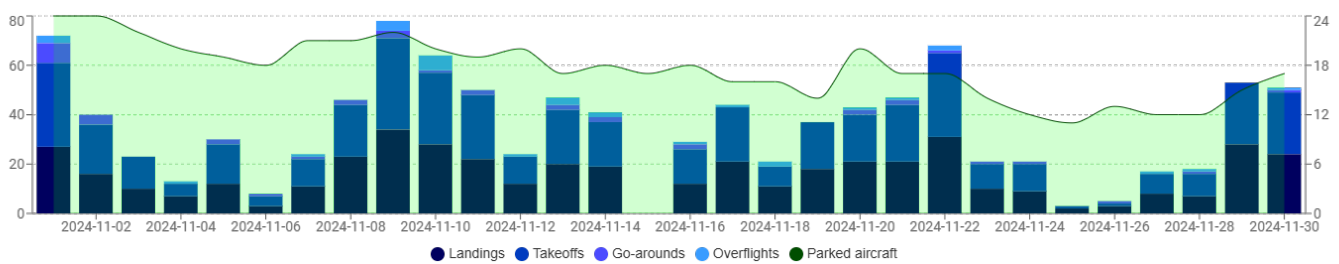
- On December 19th and 20th, Royal Electric installed the Runway 08 PAPI system. For it to be commissioned into service, the FAA needs to perform a flight check, and that is scheduled for January 28th. Royal Electric will be on site for the flight check in the event adjustments are needed. Once completed, the system will be commissioned into service.
- The Credit Card Machine at the fuel farm went down on December 19th. The credit card processing company made an error that affected our system, so staff had to authorize cards in the terminal building for a total of three days – consequently limiting our fueling operations to business hours only.
- Staff began working with Streamline to implement the ADA compliance updates for the District’s website. There is a design and review call scheduled for January 22nd. We anticipate the new website to be up and running by February 19th, 2025.
- The construction agreement for the terminal building is currently under review by legal counsel. Staff are hopeful to present the agreement for consideration at the February 12th Board of Directors meeting.
- Staff completed the required 2024 Sexual Harassment Prevention/ Hostile work Environment training. Airport Management also completed Ethics Training for 2024.
- The Special District Leadership Foundation (SDLF), District Transparency Certificate of Excellence Award application has been completed. Two local leaders; Glenn Jacklin, General Manager of the Big Bear City Community Services and Sandy Benson, General Manager of Mountain Transit, reviewed the application packet for accuracy and completion by following a checklist provided by SDLF. Board Secretary Rebecca Cannon sent the application packet to SDLF for review and consideration. The review process typically take a few weeks.
- Helicopter Big Bear is back and began operating December 20th.

L35 - Big Bear City

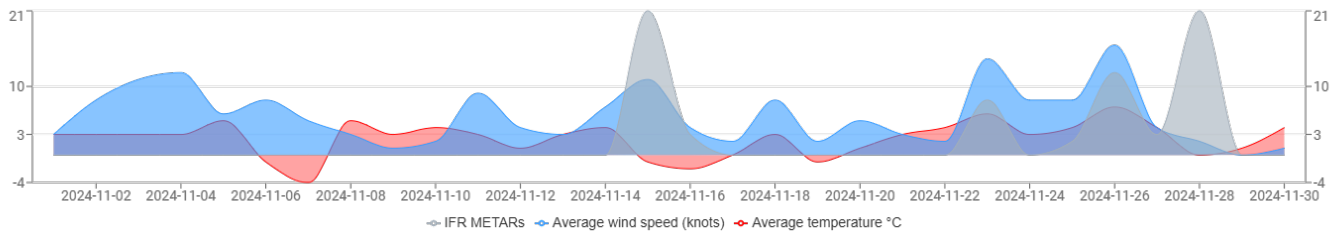
Operations Report for November 2024

Operations 1,038	Landings 470	Takeoffs 496	Go-arounds 40	Overflights 32
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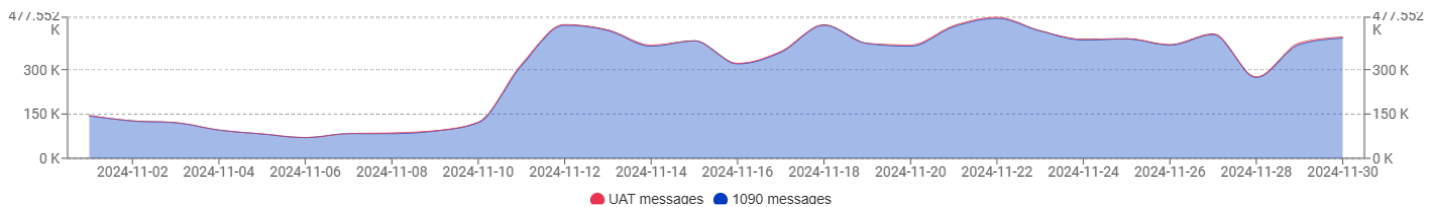
Operations by Day



Weather Conditions



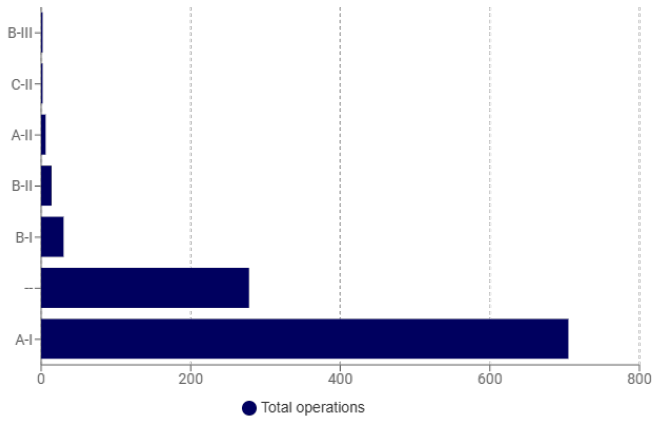
Receiver health



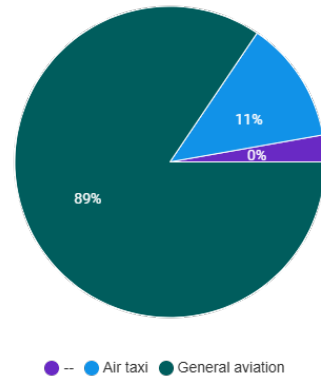
Operations by Runway



Operations by Category



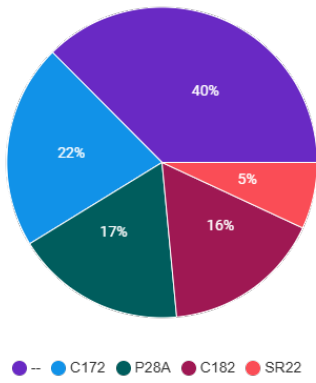
Operations by Type



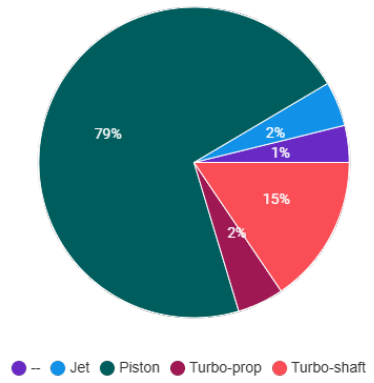
Top Airports



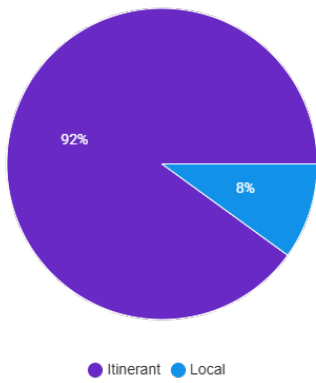
Top Aircraft Types



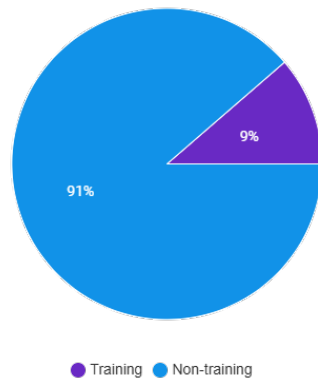
Operations by Engine Type



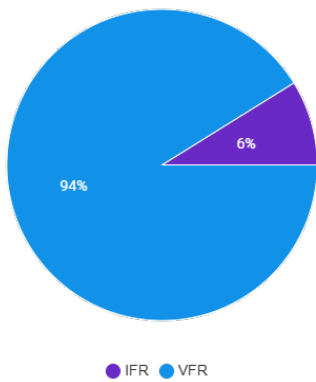
Local vs. Itinerant Flights



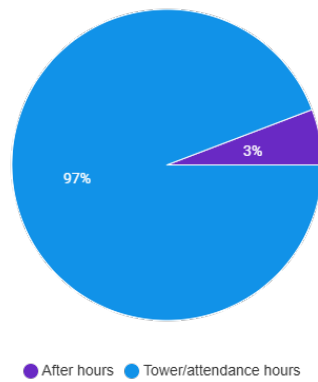
Training Operations



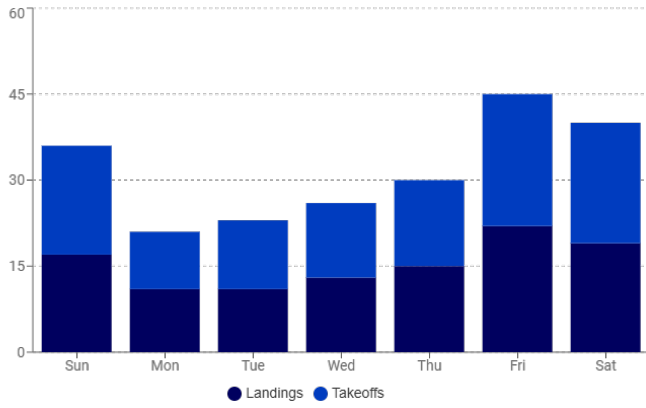
IFR vs. VFR flights



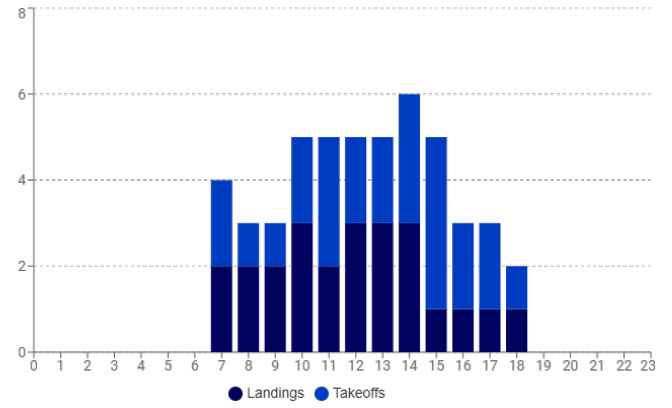
After Hours Operations



Operations by Day of Week

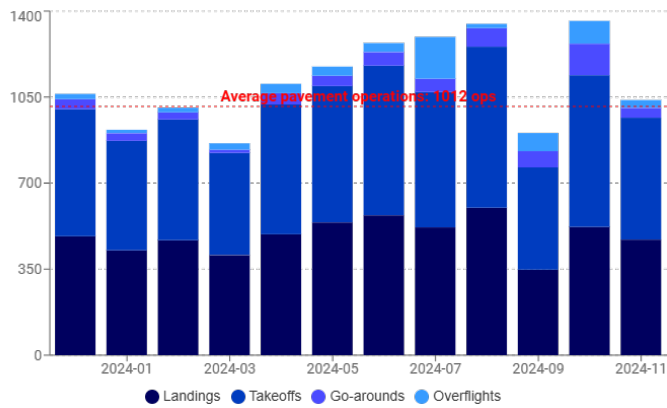


Operations by Hour



Historical Data

Landings and Takeoffs by Month



Busiest Days on Record

Rank	Date	Pavement ops	Aircraft
1	2022-09-07 (Wed)	235	9
2	2022-09-06 (Tue)	150	15
3	2023-03-03 (Fri)	139	64
4	2023-01-28 (Sat)	137	49
5	2023-01-21 (Sat)	130	52
6	2022-09-05 (Mon)	121	23
6	2022-12-26 (Mon)	121	52
7	2024-02-11 (Sun)	115	55
7	2023-04-01 (Sat)	115	53
8	2023-10-21 (Sat)	110	38