



P.O. Box 755
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FlyBigBear.com

"The Big Bear Airport District provides Big Bear Valley with a safe, efficient and exceptional venue for aviation operations."

REGULAR BOARD OF DIRECTORS MEETING

**Big Bear Airport District
Wednesday, October 14, 2026
4:00 P.M.**

Temporary Terminal Building – Board Room (501 Valley Blvd, Big Bear City, CA 92314)

Director Lawrence will be participating remotely pursuant to Government Code Section 54953.8.3.

BOARD MEMBERS:

**Kam Lawrence, President
Marikay Lindstrom, Vice President
Steve Castillo
Darrell Gardner
Wesley Krause**

Unless you are a public safety official, please turn off your cell phone or place it on vibrate mode during the Meeting.

This Agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2, which is a portion of California's Open Meeting Law called the "Brown Act." The agenda contains a brief, general description of each item of business that is to be discussed and/or transacted. Prior to acting on any Agenda item, the Board will consider public comments.

1. CALL TO ORDER

2. FLAG SALUTE

MISSION STATEMENT: The Big Bear Airport District serves the Big Bear Valley by providing a safe, efficient, and exceptional venue for aviation operations.

3. ROLL CALL AND INTRODUCTIONS

4. APPROVAL OF AGENDA

5. PUBLIC COMMENT: A person wishing to comment on a non-Agenda item should approach the podium and wait for the President to recognize him/her. Unless otherwise

provided for a specific item, all comments are limited to 3 minutes each with an overall total of 15 minutes. A speaker cannot allot their time to others.

Comments on Agenda items: Comments concerning matters on the agenda will be heard at the time the matter is considered.

Comments on non-Agenda Items: Comments concerning matters not on the agenda will be heard during the Public Comment section on the agenda. A speaker's comments should be within the subject matter jurisdiction of the Big Bear Airport District Board.

Please note that if you wish to address the Board on items not listed on the posted Agenda, the Brown Act does not allow Board discussion of such items because they are not on the agenda and thus were not publicly noticed. Therefore, the Board may only do the following: refer the matter to staff, ask for additional information or request a report back, or give a limited factual response. Your comments may be placed on the agenda for future discussion.

6. BIG BEAR AIRPORT'S PILOTS ASSOCIATION

7. CONSENT AGENDA

7.1. APPROVAL OF MEETING MINUTES – SEPTEMBER 9, 2026, REGULAR MEETING

7.2. YTD FINANCIAL REPORTS – AUGUST 2026

8. PULLED CONSENT AGENDA ITEMS

9. BUSINESS MATTERS

9.1. KRISTEN KELLY, PROJECT MANAGER OF STRATEGY AND OPERATIONS FOR REALFOOD, WILL PROVIDE THE BOARD OF DIRECTORS WITH A BRIEF PRESENTATION AND OVERVIEW OF THE STRATEGIC PLANNING PROCESS, ANTICIPATED SCHEDULE, AND KEY DELIVERABLES.

10. MANAGER'S REPORT

11. DIRECTOR'S COMMENTS

12. ADJOURN TO CLOSED SESSION

12.1 CONFERENCE WITH LABOR NEGOTIATORS pursuant to Gov. Code Section 54957.6 regarding fringe benefits
Agency Designated Representatives: General Manager Ryan Goss and Administration Manager Abby Darling
Unrepresented Employees: All District Employees

13. RESUME OPEN SESSION

14. REPORT FROM CLOSED SESSION

15. NEXT MEETING DATE:

Wednesday, November 11, 2026, at 4:00 p.m. – Regular Board of Directors Meeting
Location: Temporary Terminal Building

16. ADJOURNMENT

CERTIFICATION: I, Rebecca Cannon, Board Secretary of the Big Bear Airport District, do hereby certify that I posted a copy of the foregoing Agenda on October 10, 2026, at least 72 hours in advance of the Regular Board of Directors Meeting (Government Code Section 54954.2).



Rebecca Cannon
Board Secretary

The Big Bear Airport District ("District") Board Meeting area is handicapped accessible. Persons with disabilities can receive this Agenda in an alternative format and should call the Airport Office at (909) 585-3219. Notification of 48 hours prior to the Meeting will enable the District to make arrangements to assure accessibility to the Meeting. The Agenda is posted on the District's Website at www.flybigbear.com. If access to the Website is not available, copies may be obtained by calling the Airport Office.



MINUTES

REGULAR BOARD OF DIRECTORS MEETING

Wednesday, September 9, 2026

4:00 p.m.

*"The Big Bear Airport District serves the Big Bear Valley
by providing a safe, efficient, and exceptional venue for aviation operations"*

BOARD OF DIRECTORS

Kam Lawrence, President | Marikay Lindstrom, Vice President
Director Steve Castillo | Director Darrell Gardner | Director Wesley Krause

MEETING LOCATION

Temporary Terminal Building – 501 Valley Blvd, Big Bear City, CA 92314

1. **CALL TO ORDER:** President Lawrence called to order the Regular Meeting of the Big Bear Airport Board of Directors on Wednesday, September 9, 2026, at 4:00 p.m.
2. **FLAG SALUTE:** President Lawrence invited the Board and those present to join in the flag salute, and the salute followed.
3. **ROLL CALL AND INTRODUCTIONS:** Board Secretary, Rebecca Cannon, recorded the following:

DIRECTORS PRESENT: President Lawrence, Vice President Lindstrom, Director Castillo, Director Gardner, and Director Krause.

DIRECTORS ABSENT: None.

OTHERS PRESENT: General Manager Ryan Goss, Administration Manager Abby Darling, Administrative Assistant Ariel Valenzuela and Board Secretary Rebecca Cannon.
4. **APPROVAL OF AGENDA:** No changes. Approved by Consensus.
5. **PUBLIC COMMENTS:** None.
6. **BIG BEAR AIRPORTS PILOTS ASSOCIATION:** Jack Williams, President of BBAPA, contributed.
7. **PRESENTATIONS**

Ricky Hernandez, a representative from Stantec, provided the Board of Directors with an update on the Marine Corps Air Ground Combat Center (MCAGCC) Twentynine Palms' expansion through the proposed establishment of new Special Use Airspace (SUA).

8. CONSENT AGENDA

8.1. APPROVAL OF MEETING MINUTES – AUGUST 12, 2026, REGULAR MEETING

8.2. YTD FINANCIAL REPORTS – JULY 2026

Director Krause moved to approve the minutes of the Regular Board of Directors Meeting held on August 12, 2026, and to accept, for filing, the Year-to-Date Financial Reports for July 2026 as presented.

Vice President Lindstrom seconded the motion.

Said motion passed, with all board members voting AYE.

9. PULLED CONSENT AGENDA ITEMS: None.

10. BUSINESS MATTERS

10.1. SNOW REMOVAL EQUIPMENT – FAA GRANT ACCEPTANCE AND CALTRANS FUNDS MATCHING GRANT

A motion was made by Director Castillo, seconded by Director Gardner, to approve and adopt the following resolutions:

Resolution No. 2026-04, entitled: A Resolution of the Board of Directors of the Big Bear Airport District Authorizing the Acceptance and Administration of a U.S. Department of Transportation Federal Aviation Administration Grant for the Acquisition of Snow Removal Equipment

Resolution No. 2026-05, entitled: A Resolution of the Board of Directors of the Big Bear Airport District Authorizing the Submittal of an Application, Acceptance of and Allocation of Funds and Execution of a Grant Agreement with the California Department of Transportation, for an Airport Improvement Program (AIP) Matching Grant

Said motion was approved by the following vote:

AYES:	Castillo, Gardner, Krause, Lindstrom, Lawrence
NOES:	None
ABSTAIN:	None
ABSENT:	None

11. MANAGERS' REPORT

In addition to reviewing the July operations report, General Manager Ryan Goss informed the Board that the midfield windsock structure has been installed and is now operational; advised the Board that he met with the new Captain of the Sheriff's Department, Captain Hurtado; reviewed staff's participation in an onboarding meeting with RealFood Hospitality consultants; discussed the aircraft incident that took place on August 27th; and provided a brief update on the construction of the new terminal building.

12. DIRECTOR'S COMMENTS: All Directors contributed.

13. NEXT MEETING DATE:

Wednesday, October 14, 2026, at 4:00 p.m. – Regular Board of Directors Meeting
Location: Temporary Terminal Building

14. ADJOURNMENT: 5:25 p.m.

Kam Lawrence, President
Board Of Directors

Attest: _____
Rebecca Cannon
Board Secretary

DRAFT

Big Bear Airport District Profit & Loss Budget Performance

August 2026

	August	Jul - Aug 26	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 16%
Income					
4054 · State Subsidy	\$ -	\$ -	\$ 10,000.00	\$ (10,000.00)	0%
4055 · Tax Revenues	-	-	2,381,200	(2,381,200)	0%
4110 · Sales-Aircraft Fuel	61,800	110,641	666,100	(555,459)	17%
4200 · Auto Parking	1,065	2,005	7,900	(5,895)	25%
4206 · Events Revenue	-	-	1,000	(1,000)	0%
4210 · Commercial Leases	4,447	8,893	39,000	(30,107)	23%
4220 · Ground Lease	7,808	15,857	92,300	(76,443)	17%
4230 · Hangar Rentals	36,016	80,306	427,700	(347,394)	19%
4254 · Gate Access Remote/Key Repl.	40	40	100	(60)	40%
4255 · Aircraft Oil Sales	280	874	2,600	(1,726)	34%
4260 · Souvenir Sales	72	251	7,000	(6,749)	4%
4270 · Storage Units	645	1,291	5,900	(4,609)	22%
4280 · Tiedown Rents	838	1,677	6,100	(4,423)	27%
4290 · Tiedown Transient	360	817	3,400	(2,583)	24%
4300 · RV/Camper Storage	1,375	3,250	16,600	(13,350)	20%
4305 · Reimbursed Expense	197	213	1,701,400	(1,701,187)	0%
4320 · Late Fees-Tenant Rentals	97	259			
4325 · Sales Adjustment	-	-			
4350 · Credit Card Processing Fee	358	1,815			
Total Income	115,398	228,189	5,368,300	(5,140,111)	4%
Cost of Goods Sold					
5000 · COGS- Aircraft Fuel	48,504	88,025	598,300	(510,275)	15%
5005 · COGS-Souvenirs	-	-	6,000	(6,000)	0%
5010 · COGS - Oil	-	-	2,100	(2,100)	0%
5015 · COGS - Aircraft Stores	-	-	1,000	(1,000)	0%
Total COGS	48,504	88,025	607,400	(519,375)	14%
Gross Profit	66,894	140,164	4,760,900	(4,620,736)	3%
Expense					
5040 · Marketing	79	231	75,300	(75,069)	0%
5061 · Bank Charges/Credit Card Fees	1,984	4,815	26,200	(21,385)	18%
5070 · Board Election Costs	-	-	12,000	(12,000)	0%
5090 · Contract Services	23,161	29,200	94,900	(65,700)	31%
5110 · Motorized Vehicle Fuel	1,888	1,888	20,000	(18,112)	9%
5125 · Directors' Expenses	500	3,400	14,900	(11,500)	23%
5140 · Dues & Subscriptions	213	2,067	14,500	(12,433)	14%
5150 · Staff Expenses	696	1,390	16,500	(15,110)	8%

Big Bear Airport District Profit & Loss Budget Performance

August 2026

	August	Jul - Aug 26	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 16%
5160 · Fees/Permits/Licenses	-	2,203	13,900	(11,697)	16%
5170 · Hazardous Waste Pickup	-	-	1,000	(1,000)	0%
5180 · Insurance-Liability Expense	-	87,389	123,000	(35,611)	71%
5182 · Insurance-Worker's comp	-	24,568	27,800	(3,232)	88%
5210 · Janitorial Supplies	-	51	5,000	(4,949)	1%
5215 · Manager's Expenses	1,263	1,263	1,100	163	115%
5230 · Office Operational Expense	559	657	5,200	(4,543)	13%
5250 · Professional Services	3,711	14,211	86,500	(72,289)	16%
5260 · Repair & Maintenance-AWOS	-	570	13,000	(12,430)	4%
5275 · R & M - Aircraft Fuel Farm	-	-	10,000	(10,000)	0%
5280 · Repair & Maintenance-Grounds	5,289	5,351	35,000	(29,649)	15%
5285 · Repair & Maintenance-Hangars	233	392	10,000	(9,608)	4%
5290 · Repair & Maintenance-Lighting	-	-	5,500	(5,500)	0%
5295 · R & M - Terminal Building	-	158	6,200	(6,042)	3%
5300 · R & M - Motorized Equipment	265	265	23,100	(22,835)	1%
5305 · Repair & Maint Fire Extinguish	-	-	3,800	(3,800)	0%
5310 · Emerg Equip/Supplies	164	164	1,300	(1,136)	13%
5350 · CDTFA Dealer Tax	63	109	1,100	(991)	10%
5373 · Tools/Small Maint Equipment	-	2,745	6,500	(3,755)	42%
5390 · Winter Ops Contingency	-	-	6,000	(6,000)	0%
5400 · Utilities	7,334	18,375	188,900	(170,525)	10%
6565 · Salaries	59,921	123,407	881,900	(758,493)	14%
6570 · FICA-Employer	-	149	400	(251)	37%
6575 · Medicare-Employer	917	2,005	11,900	(9,895)	17%
6585 · Health, Life, Dent.& Vision Ins	26,418	52,837	340,500	(287,663)	16%
6590 · 457 Contribution-ER Match	2,969	6,169	39,800	(33,631)	16%
6594 · Survivor Benefit Expense	-	494	600	(106)	82%
6595 · Pension Expense	6,347	103,607	179,100	(75,493)	58%
6596 · Pension - ER Paid for EE	1,117	2,234	15,200	(12,966)	15%
6597 · GASB 68 Report Fee	-	-	400	(400)	0%
6599 · SSA218-CalPERS Annual AdminFee.	-	-	100	(100)	0%
Total Expense	145,091	492,364	2,318,100	(1,825,736)	21%
Net Ordinary Income	(78,197)	(352,200)	2,442,800	(2,795,000)	-14%
Other Income/Expense					
Other Income					

Big Bear Airport District Profit & Loss Budget Performance

August 2026

	August	Jul - Aug 26	Total Budget	\$ Over/(Under) Budget	% of Budget Target: 16%
4312 · AC Recov./Call Out/Misc.Labor	-	200			
4330 · Investment Revenue	13,682	23,236	120,600	(97,364)	19%
4332 · Unrealized Gain/(Loss) on Invmt	(1,818)	8,282			
Total Other Income	11,864	31,718	120,600	(88,882)	26%
Other Expense					
5205 · Interest Exp-Terminal Bldg Loan	-	107,042	210,600	(103,558)	51%
5207 · Term.Bldg. Loan Debt Service	-	235,000	235,000	-	100%
5039 · Capital Improvement Projects	8,243	31,176	235,000	(203,824)	13%
5042 · Airport Capital Impr Projects	17,575	17,575	1,790,900	(1,773,325)	1%
Total Other Expense	25,818	390,793	2,471,500	(2,080,707)	16%
Net Other Income	(13,954)	(359,075)	(2,350,900)	1,991,825	15%
Net Income	\$ (92,151.00)	\$ (711,275.00)	\$ 91,900.00	\$ (803,175.00)	



Big Bear Airport District
Terminal Building Project Budget to Actual
Fiscal Year 2025/26
August 2026

		Total Project Activity	Total Project Budget	% of Budget
1	Funding Sources			
2	Use of Equity Funds (District Allocated Reserves)	\$ (4,378,126)	\$ 3,494,000	-125.3%
3	Use of Terminal Building Bond Fund (Loan)	7,484,842	7,150,000	100.0%
4	Other Funding Sources	-	3,967,500	0.0%
5	Total Funding Sources	3,106,716	14,611,500	21.3%
6	Project Expenses			
7	Terminal Bldg. Design (FY26 remaining)	156,780	251,200	62.4%
8	Terminal Bldg. Construction	2,949,936	14,360,300	20.5%
9	Total Project Expenses	3,106,716	14,611,500	21.3%
10	Net Increase/(Decrease) To Op Reserve	\$ -	\$ -	

Big Bear Airport District

Balance Sheet

As of August 31, 2026

	Aug 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1040 · Checking Account	2,025,593
1050 · US Bank Checking	1,726
Total Checking/Savings	2,027,319
Accounts Receivable	
1140 · Accounts Receivable	26,253
Total Accounts Receivable	26,253
Other Current Assets	
1001 · Petty Cash	350
1125 · LAIF	306,274
1125.01 · LAIF - Fair Market Value	-342
1127 · TD Ameritrade, Inc.	3,584,726
1128 · CLASS	2,039,669
1142 · Lease Receivable	262,819
1160 · Prepaid Medical/Life Insurance	31,633
1164 · Pre Paid Jet A Fuel Tax	3,979
1166 · Pre-Paid Expense	4,319
1170 · Accrued Interest Income	2,961
1181 · Inventory-Souvenirs	3,187
1182 · Inventory-Fuel	142,192
1183 · Inventory - Oil	5,563
1185 · Inventory - Aircraft Stores	3,957
1499 · Undeposited Funds	8,605
Total Other Current Assets	6,399,892
Total Current Assets	8,453,464
Fixed Assets	
1201 · Land	3,692,512
1220 · Land Improvements	18,123,793
1240 · Structure Improvements	5,774,935
1250 · Operating Equipment	4,261,276
1270 · Accumulated Depreciation	-23,257,353
1300 · Construction in Progress	11,796,449
Total Fixed Assets	20,391,612
Other Assets	
1150 · Deferred Outflows of Resources	555,226
Total Other Assets	555,226
TOTAL ASSETS	29,400,302

Big Bear Airport District
Balance Sheet
As of August 31, 2026

	<u>Aug 31, 26</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 - Accounts Payable	425,125
Total Accounts Payable	425,125
Credit Cards	
2003 - Visa Card Payable	-16,833
Total Credit Cards	-16,833
Other Current Liabilities	
2010 - Retention Payable	519,875
2002 - Accrued Expense	4,609
2121 - Salary Payable	27,143
2122 - Accrued Payroll Tax	411
2123 - Accrued Vacation	71,376
2124 - Accrued Sick Leave	93,147
2200 - Sales Taxes Payable	9,233
2250 - Retirement Contribution Payable	13,859
2255 - Survival Benefit Payable	-7
2265 - PERS 457 Payable	-1,830
2301 - Deposits-Tenant Security	33,657
2302 - Deposits-Gate Access	7,290
2303 - Deposits-Wait List	18,655
2320 - Prepaid Rents	220,079
Total Other Current Liabilities	1,017,497
Total Current Liabilities	1,425,789
Long Term Liabilities	
2525 - Terminal Building Loan	7,248,117
2600 - Net Pension Liability	691,481
2620 - Net OPEB Obligation	1,165,299
2625 - Deferred Inflows of Resources	682,843
2630 - DIR - Leases	254,133
Total Long Term Liabilities	10,041,873
Total Liabilities	11,467,663
Equity	
3900 - Retained Earnings	19,412,410
Net Income	-1,479,771
Total Equity	17,932,639
TOTAL LIABILITIES & EQUITY	29,400,302

Big Bear Airport District
US Bank CC Expense-Detail
August 2026

Date	Memo	Amount
US Bank		
08/20/2026	Gloves, Photo Cell Replacement, Fuel pump Replacement	1,201.50
08/20/2026	Office Supplies	558.80
08/20/2026	Plaque	3,500.00
08/20/2026	Ring Central	318.36
08/20/2026	Coffee Station	79.14
08/20/2026	Meals at SWAAAE	33.19
08/20/2026	SWAAAE Conference	1,143.00
08/20/2026	Zoom, Webcam,	212.98
08/20/2026	Fuel	87.15
08/24/2026	Rebate payment for Purchasing Card Q(2) Year(2026)	-197.14
Total US Bank		6,936.98
TOTAL		6,936.98

Big Bear Airport District

Monthly Check Report

August 2026

Date	Num	Name	Memo	Amount
08/05/2026	DD3063	Abby Darling-Erickson	Direct Deposit	0.00
08/05/2026	DD3064	Ariel Valenzuela	Direct Deposit	0.00
08/05/2026	DD3065	David Caballero	Direct Deposit	0.00
08/05/2026	DD3066	Hugo Medel-Valdes	Direct Deposit	0.00
08/05/2026	DD3067	James Ryan Goss	Direct Deposit	0.00
08/05/2026	DD3068	John M. Egerer	Direct Deposit	0.00
08/05/2026	DD3069	John R Melissa	Direct Deposit	0.00
08/05/2026	DD3070	Rebecca Cannon	Direct Deposit	0.00
08/19/2026	DD3071	Abby Darling-Erickson	Direct Deposit	0.00
08/19/2026	DD3072	Ariel Valenzuela	Direct Deposit	0.00
08/19/2026	DD3073	David Caballero	Direct Deposit	0.00
08/19/2026	DD3074	Hugo Medel-Valdes	Direct Deposit	0.00
08/19/2026	DD3075	James Ryan Goss	Direct Deposit	0.00
08/19/2026	DD3076	John M. Egerer	Direct Deposit	0.00
08/19/2026	DD3077	John R Melissa	Direct Deposit	0.00
08/19/2026	DD3078	Rebecca Cannon	Direct Deposit	0.00
*** Missing numbers here ***				
08/04/2026	4910	PERS - Retirement	457 Contribution PP ending 8/1/26	-2,972.39
08/04/2026	4911	PERS - Retirement	PP ending 8/1/26	-5,594.88
*** Missing numbers here ***				
08/17/2026	4915	PERS - Retirement	457 Contribution PP ending 8/15/26	-2,972.39
08/17/2026	4916	PERS - Retirement	PP ending 8/15/26	-5,630.39
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08/17/2026	4918		PERS Medical Premium - September	-26,033.93
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08/31/2026	4920	PERS - Retirement	PP ending 8/29/26	-5,630.39
08/31/2026	4921	PERS - Retirement	457 Contribution PP ending 8/29/26	-2,972.39
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08/05/2026	35607	Accurate First Aid Services	Emergency Supplies	-163.94
08/05/2026	35608	Bear Valley Electric	Airport accounts	-7,107.68
08/05/2026	35609	Bearcom		-265.42
08/05/2026	35610	Big Bear City CSD.	BBAD	-1,068.65
08/05/2026	35611	Butcher's Block	101970	-6.40
08/05/2026	35612	Caballero, David.		-146.91
08/05/2026	35613	Cannon, Rebecca.	August 2026 cell phone	-50.00
08/05/2026	35614	Castillo, Steve	Monthly reimbursement - August 2026	-100.00
08/05/2026	35615	CivicPlus, LLC	Streamline - Compliance Essentials Renewal 8/26	-257.25
08/05/2026	35616	Darling, Abby	August 2026 cell phone	-50.00
08/05/2026	35617	Foster & Foster, Inc.	GASB 75 prep & Table Updates YE 6/30/26	-1,500.00
08/05/2026	35618	Gardner, Darrell	Monthly reimbursement - August 2026	-100.00
08/05/2026	35619	Goss, Ryan	August 2026 cell phone	-50.00
08/05/2026	35620	Krause, Wesley	Monthly reimbursement - August 2026	-100.00
08/05/2026	35621	Lawrence, Kam.	Monthly reimbursement - August 2026	-100.00
08/05/2026	35622	Lindstrom, Marikay.	Monthly reimbursement - August 2026	-100.00
08/05/2026	35623	Medel, Hugo	August 2026 cell phone	-50.00
08/05/2026	35624	Melissa, John	August 2026 cell phone	-50.00
08/05/2026	35625	Nativescapes, Inc.	BBAD	-568.00
08/05/2026	35626	Valenzuela, Ariel.	August 2026 cell phone	-50.00
08/12/2026	35627	AmeriGas	204159351	-170.74
08/12/2026	35628	Bad Bear Sportswear	BBAD	-249.05
08/12/2026	35629	Big Bear Paint Center	BBAD	-46.68
08/12/2026	35630	Comlock Security Group	BBAD	-52.69
08/12/2026	35631	DIY Home Center	0060-00061228	-121.70
08/12/2026	35632	Elizabeth L. Martyn, APLC	July 2026 Billing	-500.00
08/12/2026	35633	Nigro & Nigro	BBAD	-9,000.00
08/12/2026	35634	Optec Displays Inc.	SO2017-000757	-195.00
08/18/2026	35635	Mead & Hunt	R3228400	-4,619.08
08/18/2026	35636	All Valley Environmental	BBAD	-440.00
08/18/2026	35637	Comlock Security Group	BBAD	-16,896.14
08/18/2026	35638	Mead & Hunt	R3228400	-10,316.93
08/18/2026	35639	Royal Electric Company	AWOS Replacement	-22,644.00
08/25/2026	35640	Comlock Security Group	BBAD	-8,242.59
08/25/2026	35641	Comlock Security Group	BBAD	-1,237.20
08/25/2026	35642	AmeriGas	204159351	-190.22
08/25/2026	35643	Comlock Security Group	BBAD	-91.59
08/25/2026	35644	Mead & Hunt	R3228400	-2,639.07
08/25/2026	35645	Shred-it, Inc.	12147987	-337.64
08/25/2026	35646	Southwest Gas	910000935051	-11.08
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08/18/2026	Wire 073126	Angeles Contractor, Inc.	Work through 6/30/26	-55,575.00
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08/18/2026	Wire 081826	Angeles Contractor, Inc.	Work through 7/31/26	-422,319.19



Big Bear Airport District
PO Box 755
Big Bear City, CA 92314

California CLASS

California CLASS							Average Monthly Yield: 3.7484%
	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
Cash Reserve	2,033,197.94	0.00	0.00	6,471.53	50,312.40	2,033,406.70	2,039,669.47
TOTAL	2,033,197.94	0.00	0.00	6,471.53	50,312.40	2,033,406.70	2,039,669.47



Cash Reserve

Account Summary

Average Monthly Yield: 3.7484%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	2,033,197.94	0.00	0.00	6,471.53	50,312.40	2,033,406.70	2,039,669.47

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
08/01/2026	Beginning Balance			2,033,197.94	
08/31/2026	Income Dividend Reinvestment	6,471.53			
08/31/2026	Ending Balance			2,039,669.47	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
08/01/2026	0.000000000	3.7567%
08/02/2026	0.000205844	3.7567%
08/03/2026	0.000102625	3.7458%
08/04/2026	0.000102533	3.7425%
08/05/2026	0.000102638	3.7463%
08/06/2026	0.000102606	3.7451%
08/07/2026	0.000307731	3.7441%
08/08/2026	0.000000000	3.7441%
08/09/2026	0.000000000	3.7441%
08/10/2026	0.000102355	3.7360%
08/11/2026	0.000102538	3.7426%
08/12/2026	0.000102505	3.7414%
08/13/2026	0.000102463	3.7399%
08/14/2026	0.000307629	3.7428%
08/15/2026	0.000000000	3.7428%
08/16/2026	0.000000000	3.7428%
08/17/2026	0.000102638	3.7463%
08/18/2026	0.000102926	3.7568%
08/19/2026	0.000102823	3.7530%
08/20/2026	0.000102446	3.7393%
08/21/2026	0.000307422	3.7403%
08/22/2026	0.000000000	3.7403%
08/23/2026	0.000000000	3.7403%
08/24/2026	0.000102825	3.7531%
08/25/2026	0.000102852	3.7541%
08/26/2026	0.000103055	3.7615%
08/27/2026	0.000102991	3.7592%
08/28/2026	0.000308967	3.7591%
08/29/2026	0.000000000	3.7591%
08/30/2026	0.000000000	3.7591%
08/31/2026	0.000103168	3.7656%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

Columbia Capital Management, LLC
PORTFOLIO SUMMARY
Big Bear Airport District
Income
August 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,250,000	2,233,850.50	2,245,910.28	63.0	3.6	0.00
	2,250,000	2,233,850.50	2,245,910.28	63.0	3.6	0.00
Cash and Equiv.						
Cash and Equivalents	0	225.32	225.32	0.0	0.2	0.45
Mutual Funds	1,318,030	1,318,030.46	1,318,030.46	37.0	4.6	60,935.71
	1,318,030	1,318,255.78	1,318,255.78	37.0	4.6	60,936.16
TOTAL PORTFOLIO	3,568,030	3,552,106.28	3,564,166.06	100.0	4.0	60,936.16

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
Big Bear Airport District
Income
August 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2026	99.47	994,658.00	99.78	997,792.06	0.00	997,792.06	28.0	3.62	0.06
1,250,000	0.000% Due 09-22-26 Federal Home Loan Bank Discount Note 0.000% Due 09-15-26	99.14	1,239,192.50	99.85	1,248,118.22	0.00	1,248,118.22	35.0	3.62	0.04
			<u>2,233,850.50</u>		<u>2,245,910.28</u>	<u>0.00</u>	<u>2,245,910.28</u>	<u>63.0</u>	<u>3.62</u>	<u>0.05</u>
Cash and Equivalents										
	Cash		<u>225.32</u>		<u>225.32</u>		<u>225.32</u>	<u>0.0</u>		<u>0.00</u>
			<u>225.32</u>		<u>225.32</u>	<u>0.00</u>	<u>225.32</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>
Mutual Funds										
1,318,030	SCHWAB US TREASURY MONEY ULTRA	1.00	1,318,030.46	1.00	1,318,030.46		1,318,030.46	37.0		0.00
			<u>1,318,030.46</u>		<u>1,318,030.46</u>	<u>0.00</u>	<u>1,318,030.46</u>	<u>37.0</u>	<u>0.00</u>	<u>0.00</u>
			<u>3,552,106.28</u>		<u>3,564,166.06</u>	<u>0.00</u>	<u>3,564,166.06</u>	<u>100.0</u>	<u>2.28</u>	<u>0.03</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
Big Bear Airport District
Income
From 07-31-26 to 08-31-26

Portfolio Value on 07-31-26	3,547,850.79
Accrued Interest	6,044.50
Contributions	0.00
Withdrawals	0.00
Realized Gains	2,046.20
Unrealized Gains	7,113.76
Interest	6,931.68
Dividends	223.64
Change in Accrued Interest	-6,044.50
Portfolio Value on 08-31-26	3,564,166.06
Accrued Interest	0.00
Average Capital	3,553,895.29
Total Gain before Fees	10,270.78
IRR for 0.08 Years	0.29%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
Big Bear Airport District
Income
From 05-01-22 to 08-31-26

Portfolio Value on 05-01-22	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	2,999,733.00
Realized Gains	105,198.55
Unrealized Gains	12,059.78
Interest	409,728.91
Dividends	37,445.82
Portfolio Value on 08-31-26	3,564,166.06
Average Capital	2,939,094.05
Total Gain before Fees	564,433.06
IRR for 4.33 Years	19.20%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
Big Bear Airport District
Income
August 31, 2026

Summary Information

Totals		Weighted Averages	
Par Value	2,250,000	Average YTM	3.62
Market Value	2,245,910.28	Average Maturity (yrs)	0.05
Total Cost	2,233,850.50	Average Coupon (%)	0.00
Net Gain/Loss	12,059.78	Average Duration	0.05
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	2	2,245,910.28	100.0	3.6	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	2	2,245,910.28	100.0	3.6	0.000%	0.1



Local Agency Investment
Fund

P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

September 08, 2026

[LAIF Home](#)

[PMIA Average Monthly Yields](#)

BIG BEAR AIRPORT DISTRICT

GENERAL MANAGER
P.O. BOX 755
BIG BEAR CITY, CA 92314

[Tran Type Definitions](#)

August 2026 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	306,274.00
Total Withdrawal:	0.00	Ending Balance:	306,274.00



Date: October 14, 2026
To: Board of Directors
Prepared By: Ryan Goss CM, General Manager

FAA Grant Funding – Snow Removal Equipment

At the September Board of Directors meeting, staff reported that the Federal Aviation Administration (FAA) would fund 90% of the Snow Removal Equipment project, with Caltrans contributing 4.5%, or approximately \$77,853, and the District responsible for the remaining 5.5%, or approximately \$95,154.

During the meeting, questions were raised regarding the District's financial responsibility should Caltrans funding not be available. At that time, staff advised that the District would be responsible for approximately \$173,007.

Following the meeting, the General Manager conducted a more detailed review of the FAA grant agreement while preparing the Caltrans grant documentation. During this review, an error was identified in the previously reported FAA funding percentage. The FAA is funding the project at **95%, rather than 90%**, consistent with the enhanced federal participation provided over the past three years. This is the final year of the enhanced 95% federal funding level.

The revised funding allocation is as follows:

Funding Source	Participation	Amount
FAA	95%	\$1,557,068
Caltrans	4.5%	\$77,853
Airport District	0.5%	\$4,098

On September 16, 2026, the District received the Caltrans grant award, securing the State's participation in the project.

With the corrected FAA funding percentage and the Caltrans grant award, the District's anticipated contribution has been reduced to approximately \$4,098, representing a **reduction of \$168,909 from the previously discussed potential financial exposure of \$173,007**.

This represents a significant financial benefit to the District and preserves funds for other operational and capital improvement needs.

Terminal Building – Furniture and Furnishings

On Wednesday, September 30, 2026, administrative staff visited GM Business Interiors to review furniture options for the new terminal building.

GM Business Interiors provides furnishings to public agencies throughout California, allowing the District to benefit from County contract pricing. Staff reviewed furniture selections, materials, and finishes for the new facility.

The District is currently awaiting a formal cost estimate for the proposed furnishings.

FAA Airport Capital Improvement Plan (ACIP)

On Wednesday, October 7, 2026, the General Manager participated in the District's annual Airport Capital Improvement Plan (ACIP) meeting with the FAA.

The meeting focused on reviewing upcoming capital improvement projects, establishing priorities, and coordinating future federal funding opportunities.

The following projects were discussed:

Fiscal Year	Project	Estimated Cost
2027	Snow Removal Equipment – Grant Awarded September 2026	\$800,000
2027	Taxiway A Rehabilitation – Design	\$300,000
2029	Taxiway A Rehabilitation – Construction	\$2,500,000
2030	Terminal Apron – Design and Construction	\$10,000,000

Additionally, the District plans to defer its annual FAA entitlement allocations of \$150,000 in 2028 and 2032 to accumulate funding for future capital improvement projects.

These discussions are an important part of the District's long-term capital planning efforts and help position the Airport to secure federal funding for critical infrastructure improvements.

RealFood – Restaurant Advisory Services

On Monday, October 5, 2026, the General Manager participated in the initial kickoff meeting with RealFood, the District's restaurant advisory consultant.

The approximately one-hour meeting included a high-level overview of the restaurant space, anticipated usage, and the District's objectives for establishing a successful restaurant operation within the new terminal building.

The primary goal is to establish a restaurant that serves airport pilots and visitors while also becoming a valued dining destination for the Big Bear Valley community.

Staff will continue coordinating with RealFood to develop the restaurant operator selection process, including future participation by the Board of Directors.

Terminal Building Construction Update

Construction of the new terminal building continues, although progress remains slower than anticipated.

Installation of the ceiling system has experienced an additional delay due to a shipment of materials reportedly being lost in transit. This has further affected the contractor's ability to proceed with ceiling installation.

Other construction activities are progressing, including installation of exterior block walls and placement of concrete flatwork surrounding the building.

Due to the rapid change in seasonal weather conditions, staff has determined that proceeding with landscaping installation this fall would place newly installed plants at risk.

As a result, staff has elected to defer landscaping and planting until April or May 2027, when weather conditions are more favorable for successful establishment.

Staff will continue monitoring construction progress and coordinating with the contractor to address outstanding work and project schedule concerns.

Big Bear City | Runway Operations Report

Report Date Range: 08/2026

Total Operations

1,015

Landings

458

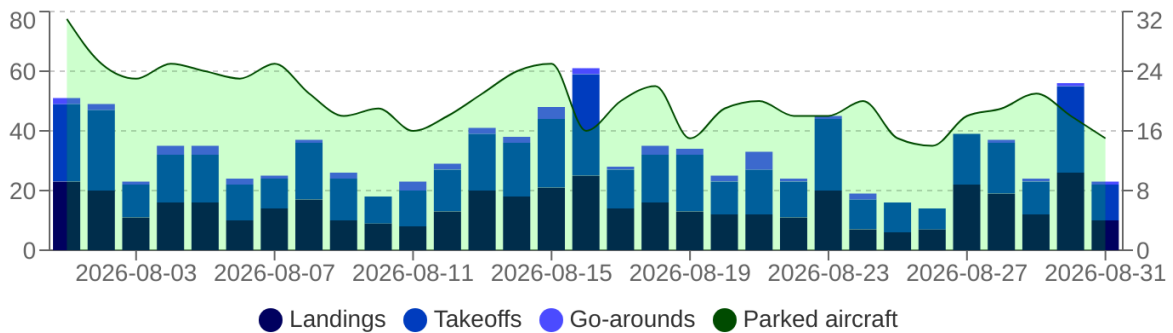
Takeoffs

503

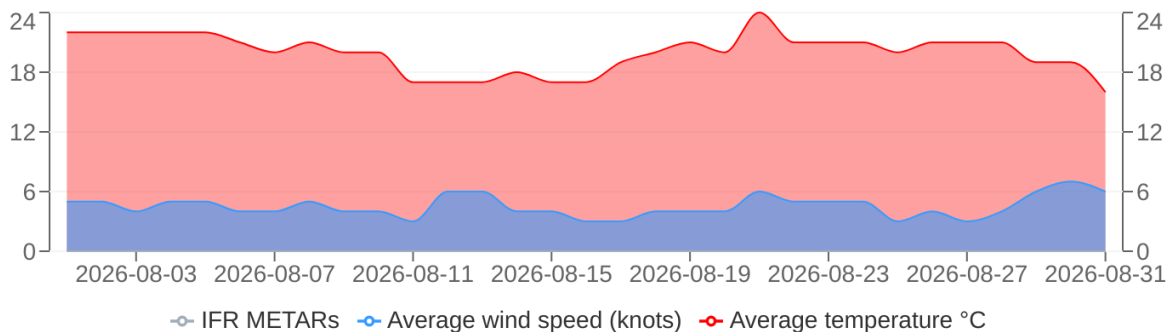
Go-Arounds

54

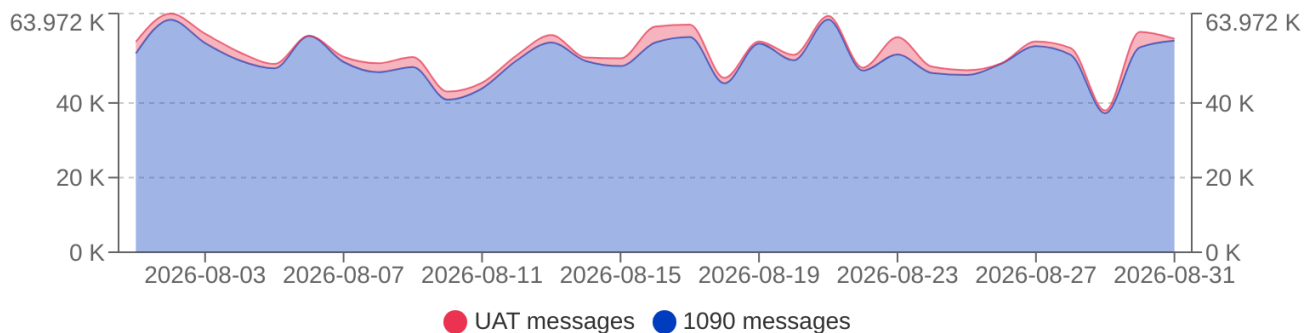
Operations by Day



Weather Conditions



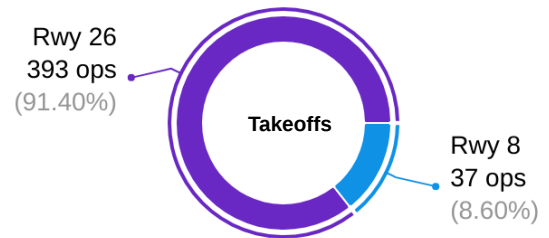
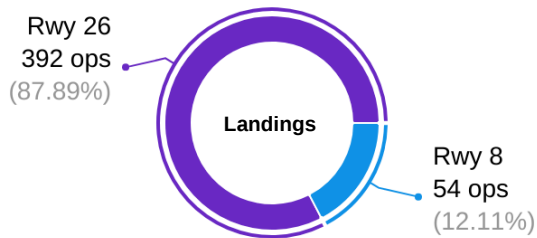
Receiver health



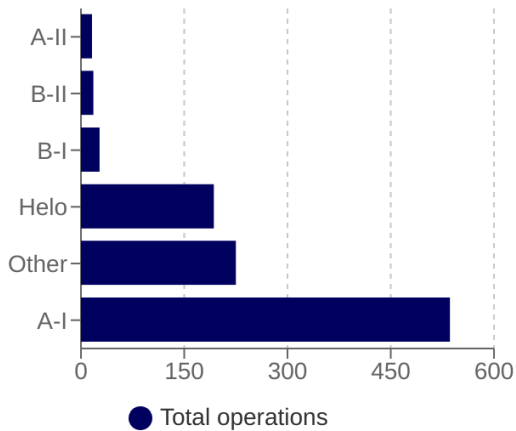
Big Bear City | Runway Operations Report

Report Date Range: 08/2026

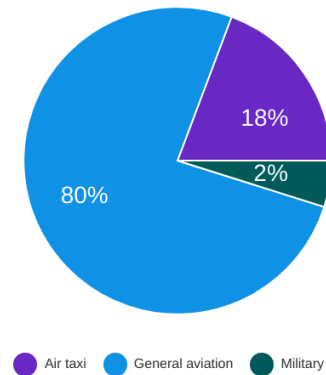
Operations by Runway



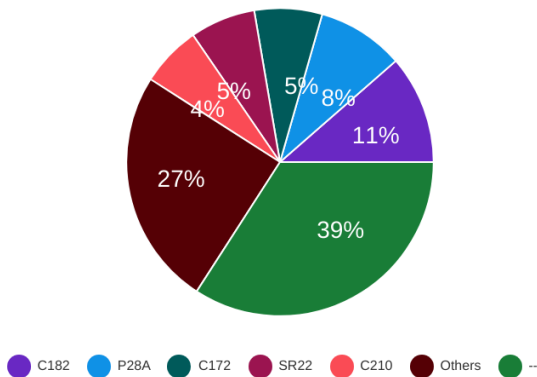
Operations by Category



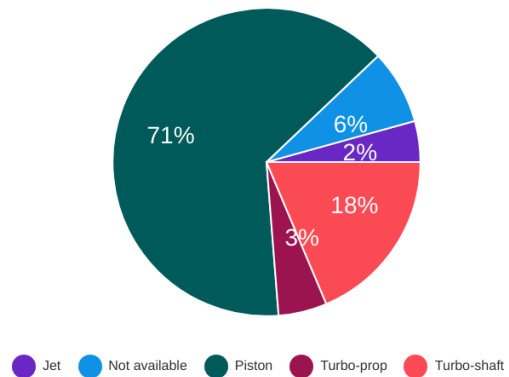
Operations by Type



Top Aircraft Types



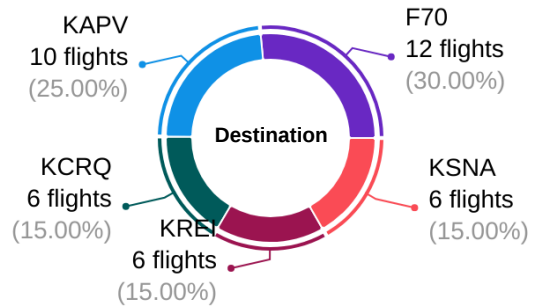
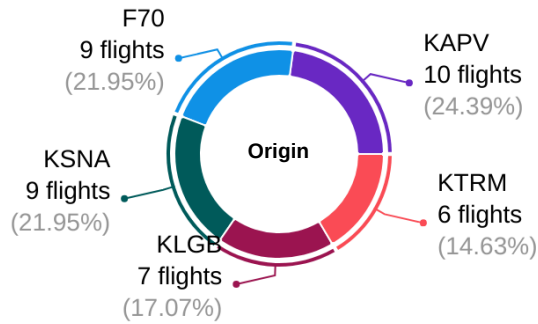
Operations by Engine Type



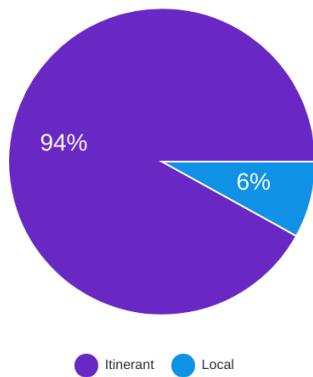
Big Bear City | Runway Operations Report

Report Date Range: 08/2026

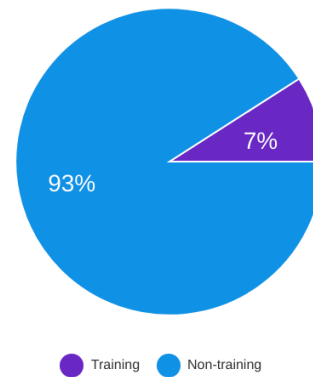
Top Airports



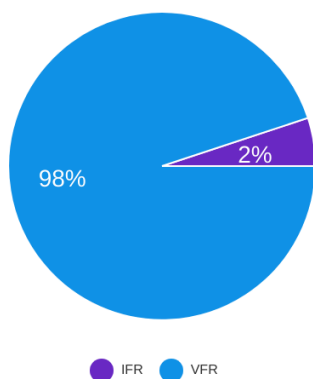
Local vs Itinerant Flights



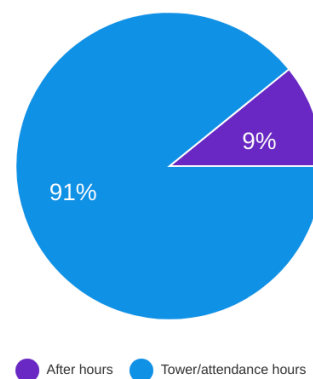
Training Operations



IFR vs VFR Flights



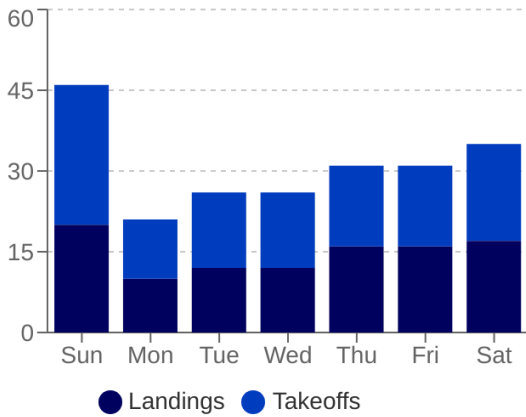
After Hours Operations



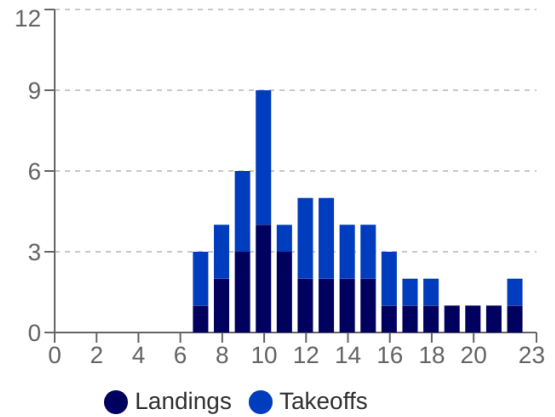
Big Bear City | Runway Operations Report

Report Date Range: 08/2026

Operations by Day of Week

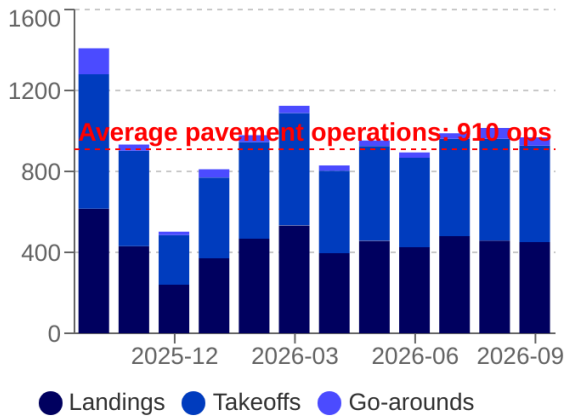


Operations by Hour



Historical Data

Landings and Takeoff By Month



Busiest Days on Record

Rank	Date	Pavement ops	Aircraft
1	2022-09-07 (M)	235	9
2	2022-09-06 (Ti)	150	15
3	2023-03-03 (Fi)	139	64
4	2023-01-28 (S)	137	49
5	2023-01-21 (S)	130	52
6	2022-09-05 (M)	121	23
6	2022-12-26 (M)	121	52
7	2024-02-11 (S)	115	55
7	2023-04-01 (S)	115	53
8	2023-10-21 (S)	110	38